

Global Alloy Steel Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Alloy Steel market size was valued at US\$ 149 million in 2025 and is forecast to a readjusted size of US\$ 165 million by 2032 with a CAGR of 1.5% during review period.

Alloy steels are made by combining carbon steel with one or several alloying elements, such as manganese, silicon, nickel, titanium, copper, chromium and aluminum. These metals are added to produce specific properties that are not found in regular carbon steel. The elements are added in varying proportions (or combinations) making the material take on different aspects such as increased hardness, increased corrosion resistance, increased strength, improved formability (ductility); the weld ability can also change.

Global Alloy Steel key players include ArcelorMittal, Tsingshan, Baowu Group, Shanxi TISCO, NSSMC, etc. Global top five manufacturers hold a share over 20%.

China is the largest market, with a share over 50%, followed by Europe, and North America, both have a share about 15 percent.

In terms of product, Flat Products is the largest segment, with a share over 65%. And in terms of application, the largest application is Automotive, followed by Machinery, Oil and Gas, etc.

This report is a detailed and comprehensive analysis for global Alloy Steel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that

contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Alloy Steel market size and forecasts, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (B USD/MT), 2021-2032

Global Alloy Steel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (B USD/MT), 2021-2032

Global Alloy Steel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M MT), and average selling prices (B USD/MT), 2021-2032

Global Alloy Steel market shares of main players, shipments in revenue (\$ Million), sales quantity (M MT), and ASP (B USD/MT), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Alloy Steel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Alloy Steel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, Tsingshan, Baowu Group, Shanxi TISCO, NSSMC, POSCO, Acerinox, Outokumpu, JFE Steel, Hesteel Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Alloy Steel market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption

value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Flat Products

Long/Tubular Products

Market segment by Application

Automotive

Machinery

Oil and Gas

Others

Major players covered

ArcelorMittal

Tsingshan

Baowu Group

Shanxi TISCO

NSSMC

POSCO

Acerinox

Outokumpu

JFE Steel

Hesteel Group

Nucor Corporation

Hyundai Steel

Tata Steel

Ansteel Group

Shagang Group

ThyssenKrupp

JSW Steel Ltd

USSteel

Valin Steel Group

Maanshan Steel

NLMK Group

Evrz

Gerdau

Shougang

SAIL

Benxi Steel Group

Shandong Steel

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Alloy Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Alloy Steel, with price, sales quantity, revenue, and global market share of Alloy Steel from 2021 to 2026.

Chapter 3, the Alloy Steel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Alloy Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Alloy Steel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Alloy Steel.

Chapter 14 and 15, to describe Alloy Steel sales channel, distributors, customers, research findings and conclusion.

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