

# Global Alloy Steel Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Alloy Steel market size is expected to reach \$ 165 million by 2032, rising at a market growth of 1.5% CAGR during the forecast period (2026-2032).

Alloy steels are made by combining carbon steel with one or several alloying elements, such as manganese, silicon, nickel, titanium, copper, chromium and aluminum. These metals are added to produce specific properties that are not found in regular carbon steel. The elements are added in varying proportions (or combinations) making the material take on different aspects such as increased hardness, increased corrosion resistance, increased strength, improved formability (ductility); the weld ability can also change.

Global Alloy Steel key players include ArcelorMittal, Tsingshan, Baowu Group, Shanxi TISCO, NSSMC, etc. Global top five manufacturers hold a share over 20%.

China is the largest market, with a share over 50%, followed by Europe, and North America, both have a share about 15 percent.

In terms of product, Flat Products is the largest segment, with a share over 65%. And in terms of application, the largest application is Automotive, followed by Machinery, Oil and Gas, etc.

This report studies the global Alloy Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Alloy Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering

2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Alloy Steel that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Alloy Steel total production and demand, 2021-2032, (M MT)

Global Alloy Steel total production value, 2021-2032, (USD Million)

Global Alloy Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (M MT), (based on production site)

Global Alloy Steel consumption by region & country, CAGR, 2021-2032 & (M MT)

U.S. VS China: Alloy Steel domestic production, consumption, key domestic manufacturers and share

Global Alloy Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (M MT)

Global Alloy Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (M MT)

Global Alloy Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (M MT)

This report profiles key players in the global Alloy Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, Tsingshan, Baowu Group, Shanxi TISCO, NSSMC, POSCO, Acerinox, Outokumpu, JFE Steel, Hesteel Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Alloy Steel market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M MT) and average price (B USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by

year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Alloy Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Alloy Steel Market, Segmentation by Type:

Flat Products

Long/Tubular Products

#### Global Alloy Steel Market, Segmentation by Application:

Automotive

Machinery

Oil and Gas

Others

**Companies Profiled:**

ArcelorMittal

Tsingshan

Baowu Group

Shanxi TISCO

NSSMC

POSCO

Acerinox

Outokumpu

JFE Steel

Hesteel Group

Nucor Corporation

Hyundai Steel

Tata Steel

Ansteel Group

Shagang Group

ThyssenKrupp

JSW Steel Ltd

USSteel

Valin Steel Group

Maanshan Steel

NLMK Group

Evrax

Gerdau

Shougang

SAIL

Benxi Steel Group

Shandong Steel

**Key Questions Answered:**

1. How big is the global Alloy Steel market?
2. What is the demand of the global Alloy Steel market?
3. What is the year over year growth of the global Alloy Steel market?
4. What is the production and production value of the global Alloy Steel market?
5. Who are the key producers in the global Alloy Steel market?
6. What are the growth factors driving the market demand?

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