

# Global Aircraft MRO Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Aircraft MRO is the description of maintenance repair and overhaul to aircraft, maintenance, repair and overhaul (MRO) is a key activity in the lifecycle of aircraft. Because of the typically long operational lifetimes expected from these costly assets, MRO is necessary to maintain these systems in a safe and functional condition, so that they can fulfill the operational role that they were designed for.

Scope of the Report:

This report studies the Aircraft MRO market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Aircraft MRO market by product type and applications/end industries.

The market size of aircraft MRO is related to downstream demand and global economy. As there will always be some uncertainties in the global economy in the following years, the growth rate of aircraft MRO market might not keep that fast. But it is surely forecasted that the market of aircraft is still promising.

The global aircraft MRO industry markets mainly concentrate in North America, Europe and China, Singapore and Korea. North America's revenue accounted for the highest market share (41%) in 2017, followed by Europe.

These companies tend to compete against each other globally to supply most of the largest aircraft MRO markets. In many markets, these leading global firms also face competition from local players.

The global market of aircraft MRO has mainly been driven by its downstream industry,

the strong growth of the fleet in the last decade. Economic investment and national policies are also the main growth catalysts for the market.

Despite the presence of competition and brand effect problems, due to the awareness of end-users and their demand for high end products, investors are still optimistic about this area. There will be more new investors entering into this industry in the future. The manufacturers who want to occupy the market must depend on market mechanism reform, core technology improvement, manufacturing equipment innovation, and brand establishment.

The global Aircraft MRO market is valued at 117700 million USD in 2017 and is expected to reach 146100 million USD by the end of 2023, growing at a CAGR of 3.7% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Aircraft MRO.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Lufthansa Technik

GE Aviation

AFI KLM E&M

ST Aerospace

MTU Maintenance

AAR Corp.

Rolls-Royce

SR Technics

SIA Engineering

Delta TechOps

Haeco

JAL Engineering

Ameco Beijing

TAP M&E

ANA

British Airways Engineering

Korean Air

Iberia Maintenance

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Engine Maintenance

Components Maintenance

Airframe Heavy Maintenance

Line Maintenance Modification

Market Segment by Applications, can be divided into

Commercial

Military

## Contents

### 1 AIRCRAFT MRO MARKET OVERVIEW

#### 1.1 Product Overview and Scope of Aircraft MRO

#### 1.2 Classification of Aircraft MRO by Types

##### 1.2.1 Global Aircraft MRO Revenue Comparison by Types (2017-2023)

##### 1.2.2 Global Aircraft MRO Revenue Market Share by Types in 2017

##### 1.2.3 Engine Maintenance

##### 1.2.4 Components Maintenance

##### 1.2.5 Airframe Heavy Maintenance

##### 1.2.6 Line Maintenance Modification

#### 1.3 Global Aircraft MRO Market by Application

##### 1.3.1 Global Aircraft MRO Market Size and Market Share Comparison by Applications (2013-2023)

##### 1.3.2 Commercial

##### 1.3.3 Military

#### 1.4 Global Aircraft MRO Market by Regions

##### 1.4.1 Global Aircraft MRO Market Size (Million USD) Comparison by Regions (2013-2023)

##### 1.4.1 North America (USA, Canada and Mexico) Aircraft MRO Status and Prospect (2013-2023)

##### 1.4.2 Europe (Germany, France, UK, Russia and Italy) Aircraft MRO Status and Prospect (2013-2023)

##### 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Aircraft MRO Status and Prospect (2013-2023)

##### 1.4.4 South America (Brazil, Argentina, Colombia) Aircraft MRO Status and Prospect (2013-2023)

##### 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Aircraft MRO Status and Prospect (2013-2023)

#### 1.5 Global Market Size of Aircraft MRO (2013-2023)

### 2 MANUFACTURERS PROFILES

#### 2.1 Lufthansa Technik

##### 2.1.1 Business Overview

##### 2.1.2 Aircraft MRO Type and Applications

##### 2.1.2.1 Product A

##### 2.1.2.2 Product B

2.1.3 Lufthansa Technik Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.2 GE Aviation

2.2.1 Business Overview

2.2.2 Aircraft MRO Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 GE Aviation Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.3 AFI KLM E&M

2.3.1 Business Overview

2.3.2 Aircraft MRO Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 AFI KLM E&M Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.4 ST Aerospace

2.4.1 Business Overview

2.4.2 Aircraft MRO Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 ST Aerospace Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.5 MTU Maintenance

2.5.1 Business Overview

2.5.2 Aircraft MRO Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 MTU Maintenance Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.6 AAR Corp.

2.6.1 Business Overview

2.6.2 Aircraft MRO Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 AAR Corp. Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

2.7 Rolls-Royce

2.7.1 Business Overview

2.7.2 Aircraft MRO Type and Applications

- 2.7.2.1 Product A
- 2.7.2.2 Product B
- 2.7.3 Rolls-Royce Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.8 SR Technics
  - 2.8.1 Business Overview
  - 2.8.2 Aircraft MRO Type and Applications
    - 2.8.2.1 Product A
    - 2.8.2.2 Product B
  - 2.8.3 SR Technics Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.9 SIA Engineering
  - 2.9.1 Business Overview
  - 2.9.2 Aircraft MRO Type and Applications
    - 2.9.2.1 Product A
    - 2.9.2.2 Product B
  - 2.9.3 SIA Engineering Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.10 Delta TechOps
  - 2.10.1 Business Overview
  - 2.10.2 Aircraft MRO Type and Applications
    - 2.10.2.1 Product A
    - 2.10.2.2 Product B
  - 2.10.3 Delta TechOps Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.11 Haeco
  - 2.11.1 Business Overview
  - 2.11.2 Aircraft MRO Type and Applications
    - 2.11.2.1 Product A
    - 2.11.2.2 Product B
  - 2.11.3 Haeco Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.12 JAL Engineering
  - 2.12.1 Business Overview
  - 2.12.2 Aircraft MRO Type and Applications
    - 2.12.2.1 Product A
    - 2.12.2.2 Product B
  - 2.12.3 JAL Engineering Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.13 Ameco Beijing

- 2.13.1 Business Overview
- 2.13.2 Aircraft MRO Type and Applications
  - 2.13.2.1 Product A
  - 2.13.2.2 Product B
- 2.13.3 Ameco Beijing Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.14 TAP M&E
  - 2.14.1 Business Overview
  - 2.14.2 Aircraft MRO Type and Applications
    - 2.14.2.1 Product A
    - 2.14.2.2 Product B
  - 2.14.3 TAP M&E Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.15 ANA
  - 2.15.1 Business Overview
  - 2.15.2 Aircraft MRO Type and Applications
    - 2.15.2.1 Product A
    - 2.15.2.2 Product B
  - 2.15.3 ANA Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.16 British Airways Engineering
  - 2.16.1 Business Overview
  - 2.16.2 Aircraft MRO Type and Applications
    - 2.16.2.1 Product A
    - 2.16.2.2 Product B
  - 2.16.3 British Airways Engineering Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.17 Korean Air
  - 2.17.1 Business Overview
  - 2.17.2 Aircraft MRO Type and Applications
    - 2.17.2.1 Product A
    - 2.17.2.2 Product B
  - 2.17.3 Korean Air Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.18 Iberia Maintenance
  - 2.18.1 Business Overview
  - 2.18.2 Aircraft MRO Type and Applications
    - 2.18.2.1 Product A
    - 2.18.2.2 Product B
  - 2.18.3 Iberia Maintenance Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)



### **3 GLOBAL AIRCRAFT MRO MARKET COMPETITION, BY PLAYERS**

- 3.1 Global Aircraft MRO Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
  - 3.2.1 Top 5 Aircraft MRO Players Market Share
  - 3.2.2 Top 10 Aircraft MRO Players Market Share
- 3.3 Market Competition Trend

### **4 GLOBAL AIRCRAFT MRO MARKET SIZE BY REGIONS**

- 4.1 Global Aircraft MRO Revenue and Market Share by Regions
- 4.2 North America Aircraft MRO Revenue and Growth Rate (2013-2018)
- 4.3 Europe Aircraft MRO Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Aircraft MRO Revenue and Growth Rate (2013-2018)
- 4.5 South America Aircraft MRO Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Aircraft MRO Revenue and Growth Rate (2013-2018)

### **5 NORTH AMERICA AIRCRAFT MRO REVENUE BY COUNTRIES**

- 5.1 North America Aircraft MRO Revenue by Countries (2013-2018)
- 5.2 USA Aircraft MRO Revenue and Growth Rate (2013-2018)
- 5.3 Canada Aircraft MRO Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Aircraft MRO Revenue and Growth Rate (2013-2018)

### **6 EUROPE AIRCRAFT MRO REVENUE BY COUNTRIES**

- 6.1 Europe Aircraft MRO Revenue by Countries (2013-2018)
- 6.2 Germany Aircraft MRO Revenue and Growth Rate (2013-2018)
- 6.3 UK Aircraft MRO Revenue and Growth Rate (2013-2018)
- 6.4 France Aircraft MRO Revenue and Growth Rate (2013-2018)
- 6.5 Russia Aircraft MRO Revenue and Growth Rate (2013-2018)
- 6.6 Italy Aircraft MRO Revenue and Growth Rate (2013-2018)

### **7 ASIA-PACIFIC AIRCRAFT MRO REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Aircraft MRO Revenue by Countries (2013-2018)
- 7.2 China Aircraft MRO Revenue and Growth Rate (2013-2018)
- 7.3 Japan Aircraft MRO Revenue and Growth Rate (2013-2018)

- 7.4 Korea Aircraft MRO Revenue and Growth Rate (2013-2018)
- 7.5 India Aircraft MRO Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Aircraft MRO Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA AIRCRAFT MRO REVENUE BY COUNTRIES**

- 8.1 South America Aircraft MRO Revenue by Countries (2013-2018)
- 8.2 Brazil Aircraft MRO Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Aircraft MRO Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Aircraft MRO Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE AIRCRAFT MRO BY COUNTRIES**

- 9.1 Middle East and Africa Aircraft MRO Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Aircraft MRO Revenue and Growth Rate (2013-2018)
- 9.3 UAE Aircraft MRO Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Aircraft MRO Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Aircraft MRO Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Aircraft MRO Revenue and Growth Rate (2013-2018)

## **10 GLOBAL AIRCRAFT MRO MARKET SEGMENT BY TYPE**

- 10.1 Global Aircraft MRO Revenue and Market Share by Type (2013-2018)
- 10.2 Global Aircraft MRO Market Forecast by Type (2018-2023)
- 10.3 Engine Maintenance Revenue Growth Rate (2013-2023)
- 10.4 Components Maintenance Revenue Growth Rate (2013-2023)
- 10.5 Airframe Heavy Maintenance Revenue Growth Rate (2013-2023)
- 10.6 Line Maintenance Modification Revenue Growth Rate (2013-2023)

## **11 GLOBAL AIRCRAFT MRO MARKET SEGMENT BY APPLICATION**

- 11.1 Global Aircraft MRO Revenue Market Share by Application (2013-2018)
- 11.2 Aircraft MRO Market Forecast by Application (2018-2023)
- 11.3 Commercial Revenue Growth (2013-2018)
- 11.4 Military Revenue Growth (2013-2018)

## **12 GLOBAL AIRCRAFT MRO MARKET SIZE FORECAST (2018-2023)**

- 12.1 Global Aircraft MRO Market Size Forecast (2018-2023)

- 12.2 Global Aircraft MRO Market Forecast by Regions (2018-2023)
- 12.3 North America Aircraft MRO Revenue Market Forecast (2018-2023)
- 12.4 Europe Aircraft MRO Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Aircraft MRO Revenue Market Forecast (2018-2023)
- 12.6 South America Aircraft MRO Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Aircraft MRO Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

- 14.1 Methodology
- 14.2 Data Source

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Aircraft MRO Picture

Table Product Specifications of Aircraft MRO

Table Global Aircraft MRO and Revenue (Million USD) Market Split by Product Type

Figure Global Aircraft MRO Revenue Market Share by Types in 2017

Figure Engine Maintenance Picture

Figure Components Maintenance Picture

Figure Airframe Heavy Maintenance Picture

Figure Line Maintenance Modification Picture

Table Global Aircraft MRO Revenue (Million USD) by Application (2013-2023)

Figure Aircraft MRO Revenue Market Share by Applications in 2017

Figure Commercial Picture

Figure Military Picture

Table Global Market Aircraft MRO Revenue (Million USD) Comparison by Regions  
2013-2023

Figure North America Aircraft MRO Revenue (Million USD) and Growth Rate  
(2013-2023)

Figure Europe Aircraft MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Aircraft MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Aircraft MRO Revenue (Million USD) and Growth Rate  
(2013-2023)

Figure Middle East and Africa Aircraft MRO Revenue (Million USD) and Growth Rate  
(2013-2023)

Figure Global Aircraft MRO Revenue (Million USD) and Growth Rate (2013-2023)

Table Lufthansa Technik Basic Information, Manufacturing Base and Competitors

Table Lufthansa Technik Aircraft MRO Type and Applications

Table Lufthansa Technik Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table GE Aviation Basic Information, Manufacturing Base and Competitors

Table GE Aviation Aircraft MRO Type and Applications

Table GE Aviation Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table AFI KLM E&M Basic Information, Manufacturing Base and Competitors

Table AFI KLM E&M Aircraft MRO Type and Applications

Table AFI KLM E&M Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table ST Aerospace Basic Information, Manufacturing Base and Competitors

Table ST Aerospace Aircraft MRO Type and Applications

Table ST Aerospace Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table MTU Maintenance Basic Information, Manufacturing Base and Competitors

Table MTU Maintenance Aircraft MRO Type and Applications

Table MTU Maintenance Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table AAR Corp. Basic Information, Manufacturing Base and Competitors

Table AAR Corp. Aircraft MRO Type and Applications

Table AAR Corp. Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Rolls-Royce Basic Information, Manufacturing Base and Competitors

Table Rolls-Royce Aircraft MRO Type and Applications

Table Rolls-Royce Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table SR Technics Basic Information, Manufacturing Base and Competitors

Table SR Technics Aircraft MRO Type and Applications

Table SR Technics Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table SIA Engineering Basic Information, Manufacturing Base and Competitors

Table SIA Engineering Aircraft MRO Type and Applications

Table SIA Engineering Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table Delta TechOps Basic Information, Manufacturing Base and Competitors

Table Delta TechOps Aircraft MRO Type and Applications

Table Delta TechOps Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table Haeco Basic Information, Manufacturing Base and Competitors

Table Haeco Aircraft MRO Type and Applications

Table Haeco Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table JAL Engineering Basic Information, Manufacturing Base and Competitors

Table JAL Engineering Aircraft MRO Type and Applications

Table JAL Engineering Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table Ameco Beijing Basic Information, Manufacturing Base and Competitors

Table Ameco Beijing Aircraft MRO Type and Applications

Table Ameco Beijing Aircraft MRO Revenue, Gross Margin and Market Share  
(2016-2017)

Table TAP M&E Basic Information, Manufacturing Base and Competitors

Table TAP M&E Aircraft MRO Type and Applications

Table TAP M&E Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table ANA Basic Information, Manufacturing Base and Competitors

Table ANA Aircraft MRO Type and Applications

Table ANA Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table British Airways Engineering Basic Information, Manufacturing Base and Competitors

Table British Airways Engineering Aircraft MRO Type and Applications

Table British Airways Engineering Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Korean Air Basic Information, Manufacturing Base and Competitors

Table Korean Air Aircraft MRO Type and Applications

Table Korean Air Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Iberia Maintenance Basic Information, Manufacturing Base and Competitors

Table Iberia Maintenance Aircraft MRO Type and Applications

Table Iberia Maintenance Aircraft MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Global Aircraft MRO Revenue (Million USD) by Players (2013-2018)

Table Global Aircraft MRO Revenue Share by Players (2013-2018)

Figure Global Aircraft MRO Revenue Share by Players in 2016

Figure Global Aircraft MRO Revenue Share by Players in 2017

Figure Global Top 5 Players Aircraft MRO Revenue Market Share in 2017

Figure Global Top 10 Players Aircraft MRO Revenue Market Share in 2017

Figure Global Aircraft MRO Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Aircraft MRO Revenue (Million USD) by Regions (2013-2018)

Table Global Aircraft MRO Revenue Market Share by Regions (2013-2018)

Figure Global Aircraft MRO Revenue Market Share by Regions (2013-2018)

Figure Global Aircraft MRO Revenue Market Share by Regions in 2017

Figure North America Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure Europe Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure South America Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Aircraft MRO Revenue and Growth Rate (2013-2018)

Table North America Aircraft MRO Revenue by Countries (2013-2018)

Table North America Aircraft MRO Revenue Market Share by Countries (2013-2018)

Figure North America Aircraft MRO Revenue Market Share by Countries (2013-2018)

Figure North America Aircraft MRO Revenue Market Share by Countries in 2017

Figure USA Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure Canada Aircraft MRO Revenue and Growth Rate (2013-2018)

Figure Mexico Aircraft MRO Revenue and Growth Rate (2013-2018)

Table Europe Aircraft MRO Revenue (Million USD) by Countries (2013-2018)  
Figure Europe Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure Europe Aircraft MRO Revenue Market Share by Countries in 2017  
Figure Germany Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure UK Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure France Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Russia Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Italy Aircraft MRO Revenue and Growth Rate (2013-2018)  
Table Asia-Pacific Aircraft MRO Revenue (Million USD) by Countries (2013-2018)  
Figure Asia-Pacific Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure Asia-Pacific Aircraft MRO Revenue Market Share by Countries in 2017  
Figure China Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Japan Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Korea Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure India Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Southeast Asia Aircraft MRO Revenue and Growth Rate (2013-2018)  
Table South America Aircraft MRO Revenue by Countries (2013-2018)  
Table South America Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure South America Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure South America Aircraft MRO Revenue Market Share by Countries in 2017  
Figure Brazil Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Argentina Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Colombia Aircraft MRO Revenue and Growth Rate (2013-2018)  
Table Middle East and Africa Aircraft MRO Revenue (Million USD) by Countries (2013-2018)  
Table Middle East and Africa Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Aircraft MRO Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Aircraft MRO Revenue Market Share by Countries in 2017  
Figure Saudi Arabia Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure UAE Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Egypt Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure Nigeria Aircraft MRO Revenue and Growth Rate (2013-2018)  
Figure South Africa Aircraft MRO Revenue and Growth Rate (2013-2018)  
Table Global Aircraft MRO Revenue (Million USD) by Type (2013-2018)  
Table Global Aircraft MRO Revenue Share by Type (2013-2018)  
Figure Global Aircraft MRO Revenue Share by Type (2013-2018)

Figure Global Aircraft MRO Revenue Share by Type in 2017  
Table Global Aircraft MRO Revenue Forecast by Type (2018-2023)  
Figure Global Aircraft MRO Market Share Forecast by Type (2018-2023)  
Figure Global Engine Maintenance Revenue Growth Rate (2013-2018)  
Figure Global Components Maintenance Revenue Growth Rate (2013-2018)  
Figure Global Airframe Heavy Maintenance Revenue Growth Rate (2013-2018)  
Figure Global Line Maintenance Modification Revenue Growth Rate (2013-2018)  
Table Global Aircraft MRO Revenue by Application (2013-2018)  
Table Global Aircraft MRO Revenue Share by Application (2013-2018)  
Figure Global Aircraft MRO Revenue Share by Application (2013-2018)  
Figure Global Aircraft MRO Revenue Share by Application in 2017  
Table Global Aircraft MRO Revenue Forecast by Application (2018-2023)  
Figure Global Aircraft MRO Market Share Forecast by Application (2018-2023)  
Figure Global Commercial Revenue Growth Rate (2013-2018)  
Figure Global Military Revenue Growth Rate (2013-2018)  
Figure Global Aircraft MRO Revenue (Million USD) and Growth Rate Forecast (2018-2023)  
Table Global Aircraft MRO Revenue (Million USD) Forecast by Regions (2018-2023)  
Figure Global Aircraft MRO Revenue Market Share Forecast by Regions (2018-2023)  
Figure North America Aircraft MRO Revenue Market Forecast (2018-2023)  
Figure Europe Aircraft MRO Revenue Market Forecast (2018-2023)  
Figure Asia-Pacific Aircraft MRO Revenue Market Forecast (2018-2023)  
Figure South America Aircraft MRO Revenue Market Forecast (2018-2023)  
Figure Middle East and Africa Aircraft MRO Revenue Market Forecast (2018-2023)



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