

Global Air Source Heat Pump Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GF1239BA0A2EN.html>

Date: June 2026

Pages: 155

Price: US\$ 3,480.00 (Single User License)

ID: GF1239BA0A2EN

Abstracts

According to our (Global Info Research) latest study, the global Air Source Heat Pump market size was valued at US\$ 78560 million in 2025 and is forecast to a readjusted size of US\$ 125110 million by 2032 with a CAGR of 7.0% during review period.

Air Source Heat Pump (ASHP) is a device which uses a vapor compression cycle to transfer heat between outdoor air and indoor air or water. There are two type of air source heat pumps including air-to-air heat pumps and air-to-water heat pumps. As the name implies, these systems heat or cool indoor air or move energy into water. An air-source heat pump can provide efficient heating and cooling for your home, especially if you live in a warm climate. When properly installed, an air-source heat pump can deliver one-and-a-half to three times more heat energy to a home than the electrical energy it consumes. This is possible because a heat pump moves heat rather than converting it from a fuel, like in combustion heating systems.

Market Drivers

Policy Support:

China's 'Action Plan for Promoting High-Quality Development of the Heat Pump Industry' aims to improve heat pump energy efficiency by over 20% by 2030.

The EU's 'Green Deal' targets 4 million heat pump installations per year by 2030.

The US Inflation Reduction Act (IRA) offers up to \$8,000 in subsidies.

Energy Transition: Global energy price fluctuations are driving the replacement of fossil fuels with heat pumps, with China's northern 'coal-to-electricity' projects covering over 10 million households.

Technological Advancements: Breakthroughs in ultra-low-temperature technology (e.g., Fenni operating stably at -41°C) are driving market penetration in northern regions.

Technological Innovation Directions

Low-Temperature Performance Breakthroughs:

Jet-Enhanced Vapor Injection (EVI) technology extends heating limits to -35°C, with a COP of 2.14 at -20°C.

The Fenni Kirin HP series maintains over 90% heating efficiency at -41°C through bidirectional jet-enhanced vapor injection technology.

Multi-energy complementary systems:

Photovoltaic-heat pump integration (e.g., Fenni Smart Drive System) achieves 'zero-carbon heating,' reducing purchased electricity by 60%.

Combining heat pumps with thermal storage tanks addresses grid load fluctuations.

Intelligent upgrades:

IoT monitoring (e.g., Gree Cloud Control System) enables remote fault alerts, reducing maintenance response time to 30 minutes.

AI algorithms optimize defrosting cycles, improving defrosting efficiency by 30%.

The air-source heat pump industry is currently in a golden period of technological breakthroughs and market expansion. As policy incentives are released, technological costs decline, and application scenarios expand, future competition will focus on three key areas: ultra-low-temperature technology R&D, multi-energy complementary system integration, and intelligent operation and maintenance services. Manufacturers with full-industry-chain integration capabilities (such as Haier, Midea, and Fenni) will dominate the market landscape. The industry should prioritize low-temperature energy efficiency improvements, standardized installation services, and the development of emerging

markets to address the opportunities and challenges brought by the energy transition.

This report is a detailed and comprehensive analysis for global Air Source Heat Pump market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Air Source Heat Pump market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Air Source Heat Pump market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Air Source Heat Pump market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Air Source Heat Pump market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Air Source Heat Pump

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Air Source Heat Pump market based on the following parameters - company overview, sales quantity, revenue, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daikin, Carrier, Midea, Mitsubishi, Hitachi, Bosch, LG Electronics, NIBE Industrier, Fujitsu, Panasonic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Air Source Heat Pump market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Air-to-Air

Air-to-Water

Market segment by Application

Residential

Commercial

Industrial

Major players covered

Daikin

Carrier

Midea

Mitsubishi

Hitachi

Bosch

LG Electronics

NIBE Industrier

Fujitsu

Panasonic

Vaillant

GREE Electric

Atlantic

Stiebel Eltron

Rheem

AMITIME

Thermia

Johnson Controls

Aermec

Zhengxu

Maritime Geothermal

Kensa

Calorex

Sirac

Tongyi Electrical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Air Source Heat Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Air Source Heat Pump, with price, sales quantity, revenue, and global market share of Air Source Heat Pump from 2021 to 2026.

Chapter 3, the Air Source Heat Pump competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Air Source Heat Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Air Source Heat Pump market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Air Source Heat Pump.

Chapter 14 and 15, to describe Air Source Heat Pump sales channel, distributors, customers, research findings and conclusion.

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