

Global Air Source Heat Pump Components Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Air Source Heat Pump Components market size was valued at US\$ 49548 million in 2025 and is forecast to a readjusted size of US\$ 95353 million by 2032 with a CAGR of 9.9% during review period.

Air source heat pump components are the key parts used inside air source heat pump units to enable air-source heat absorption, refrigerant compression, throttling regulation, heat exchange, air delivery, water circulation, operational control, and safety protection. Their core task is to stably transfer low-grade heat from outdoor air to space heating, domestic hot water, cooling, or automotive thermal management systems, while maintaining a balance among efficiency, noise, reliability, and cost under complex operating conditions such as low temperature, high humidity, defrosting, part-load operation, and the transition to low-carbon refrigerants. This industry forms a core heat pump supply chain composed of compressors, electronic expansion valves, four-way reversing valves, fans, heat exchangers, circulator pumps, motors, drives, controllers, filter driers, accumulators, and system modules. Compressors are responsible for refrigerant pressurization and circulation drive, making them central to efficiency and low-temperature capability. Electronic expansion valves precisely control refrigerant flow through stepper motors. Fans and heat exchangers determine air-side heat exchange efficiency and noise performance. Circulator pumps ensure water-side flow and stable terminal heating. Electronic control and drive systems are responsible for variable-speed regulation, superheat control, defrost coordination, and system protection. Typical customers include heat pump OEMs, air-conditioning manufacturers, commercial HVAC equipment manufacturers, automotive thermal management system suppliers, engineering integrators, and aftermarket service channels. Common delivery

forms include standard components, customized compressor platforms, fan and pump assemblies, plate heat exchangers, valve control packages, automotive heat pump modules, and technical selection support.

Air source heat pump components form a core component supply chain built around heat pump system efficiency, low-temperature adaptability, low noise, low-carbon refrigerants, and system reliability. Compared with traditional air-conditioning components, air source heat pump components must not only support cooling conditions, but also operate stably over long periods under heating, defrosting, hot water, part-load, and low-ambient-temperature conditions. As a result, the coordination value among components has increased significantly. Compressors are responsible for refrigerant pressurization and circulation, making them critical to low-temperature heating capability, leaving water temperature, COP, and overall unit service life. Electronic expansion valves precisely regulate refrigerant flow through stepper motors, allowing the system to maintain proper superheat during bidirectional heating and cooling operation. Fans and heat exchangers determine air-side heat transfer intensity, resistance, and noise, while circulator pumps determine water-side flow stability. Drives and controllers integrate compressors, valves, fans, and pumps into variable-speed control and system protection logic.

From the perspective of the industrial chain, air source heat pump components are positioned upstream of heat pump OEMs and between materials, motors, casting, precision machining, electronic control, copper and aluminum processing, brazed heat exchangers, and refrigerant systems. They are a key link determining whether the large-scale expansion of the heat pump industry can be realized. Major production regions currently include Japan, Germany, Denmark, Sweden, the United States, South Korea, mainland China, and Taiwan. Japanese companies have long-standing expertise in compressor structures, low noise, and high reliability. German and Nordic companies have advantages in fans, pumps, heat exchangers, and commercial HVAC components. U.S. companies maintain influence in compressors and thermal management system chains. South Korean companies are expanding rapidly in home appliance compressors and automotive thermal management electric compressors, while mainland China and Taiwan have formed large-scale supply capabilities in electronic expansion valves, four-way valves, compressors, fans, and motor components. Demand comes from residential heating replacement, as well as commercial buildings, heat pump water heating, district heating, low-temperature industrial heat utilization, and electric vehicle thermal management. As European energy-efficiency requirements and refrigerant regulations become stricter, compatibility with low-GWP refrigerants, R290, R744, and R32, high-efficiency variable-speed

operation, and intelligent control will continue to drive component upgrades.

Future growth in the air source heat pump components market will come not only from higher heat pump unit sales, but also from rising component value per unit and a higher share of complex systems. On the one hand, low-temperature air source heat pumps, air source heat pump water heaters, and commercial heat pumps require higher compression ratios, wider operating envelopes, more stable electronic expansion valve control, quieter and more efficient EC fans, more corrosion-resistant and higher-efficiency heat exchangers, and smarter pumps and controllers. On the other hand, electric vehicle heat pump systems further modularize compressors, heat exchangers, valve groups, pumps, and control software, making automotive thermal management a new growth scenario for traditional HVAC component companies. BITZER clearly states that heat pump technology is an important factor in achieving low-carbon targets, and that components need to be compatible with multiple refrigerants, different temperature levels, high energy efficiency, and intelligent connectivity. In the future, the industry will show joint growth in high-efficiency compressors, electronic valves, EC fans, plate heat exchangers, electronic circulator pumps, and automotive heat pump modules. Component companies with system adaptation capabilities, low-GWP refrigerant experience, and global OEM supply capabilities are more likely to secure long-term orders.

This report is a detailed and comprehensive analysis for global Air Source Heat Pump Components market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Component Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Air Source Heat Pump Components market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Air Source Heat Pump Components market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Air Source Heat Pump Components market size and forecasts, by Component Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Air Source Heat Pump Components market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Air Source Heat Pump Components

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Air Source Heat Pump Components market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daikin Industries, Mitsubishi Electric, LG Electronics, Panasonic Holdings, Carrier Global, Danfoss, Midea Group, Gree Electric Appliances, Sanden, Copeland, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Air Source Heat Pump Components market is split by Component Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Component Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Component Type

Evaporator

Compressor

Condenser

Heat Exchanger

Expansion Valve

Other

Market segment by Control Precision

Fixed-Speed Electronic Control

Variable-Speed Regulation

Mechanical Passive

Other

Market segment by Delivery Form

Single Part

Functional Component

System Module

Other

Market segment by Application

Residential Space Heating and Cooling

Commercial Building HVAC

Industrial and Agricultural Heating

Automotive Thermal Management

Other

Major players covered

Daikin Industries

Mitsubishi Electric

LG Electronics

Panasonic Holdings

Carrier Global

Danfoss

Midea Group

Gree Electric Appliances

Sanden

Copeland

BITZER

Zhejiang Sanhua Intelligent Controls

ebm-papst Group

ZIEHL-ABEGG

SWEP

Alfa Laval

CAREL Industries

Grundfos

Wilo Group

Kelvion

Modine

Saginomiya Seisakusho

Fujikoki

Samsung Electronics

Hanon Systems

Shanghai Highly (Group)

Zhejiang DunAn Artificial Environment

Nidec

SUNONWEALTH Electric Machine Industry

Delta Electronics

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Air Source Heat Pump Components product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Air Source Heat Pump Components, with price, sales quantity, revenue, and global market share of Air Source Heat Pump Components from 2021 to 2026.

Chapter 3, the Air Source Heat Pump Components competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Air Source Heat Pump Components breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Component Type and by Application, with sales market share and growth rate by Component Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Air Source Heat Pump Components market forecast, by regions, by Component Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Air Source Heat Pump Components.

Chapter 14 and 15, to describe Air Source Heat Pump Components sales channel, distributors, customers, research findings and conclusion.

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