

# Global Air Brake System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Air Brake System market size was valued at USD 4244.4 million in 2023 and is forecast to a readjusted size of USD 4783.4 million by 2030 with a CAGR of 1.7% during review period.

Air brake system is a type of friction brake for vehicles in which compressed air pressing on a piston is used to apply the pressure to the brake pad needed to stop the vehicle. Air brakes are used in large heavy vehicles, particularly those having multiple trailers which must be linked into the brake system, such as trucks, buses, trailers, and semi-trailers.

Global air brake system main players include Knorr-Bremse, Wabco, Haldex, Nabtesco-Automotive, Sorl Auto Parts, Aventics (Emerson), Tenneco (Federal-Mogul), MGM Brakes, Sealco, TSE Brakes, Fritec, etc., totally accounting for about 62%. Asia-Pacific is the largest market, with a share over 56%. As for the types of products, it can be divided into air disc brake and air drum brake. Air disc brake is the largest segment, holding a share over 79%. In terms of application, it can be divided into heavy trucks and trailers, buses and others. Heavy trucks and trailers is the largest segment, with a share over 63%.

The Global Info Research report includes an overview of the development of the Air Brake System industry chain, the market status of Heavy Trucks and Trailers (Air Disc Brake, Air Drum Brake), Buses (Air Disc Brake, Air Drum Brake), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Air Brake System.

Regionally, the report analyzes the Air Brake System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Air Brake System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Air Brake System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Air Brake System industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (M Unit), revenue generated, and market share of different by Type (e.g., Air Disc Brake, Air Drum Brake).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Air Brake System market.

**Regional Analysis:** The report involves examining the Air Brake System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Air Brake System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Air Brake System:

**Company Analysis:** Report covers individual Air Brake System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Air Brake System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Heavy Trucks and Trailers, Buses).

**Technology Analysis:** Report covers specific technologies relevant to Air Brake System. It assesses the current state, advancements, and potential future developments in Air Brake System areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Air Brake System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Air Brake System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Air Disc Brake

Air Drum Brake

### Market segment by Application

Heavy Trucks and Trailers

Buses

Others

## Major players covered

Knorr-Bremse

Wabco

Haldex

Nabtesco-Automotive

Sori Auto Parts

Aventics (Emerson)

Tenneco (Federal-Mogul)

MGM Brakes

Sealco

TSE Brakes

Fritec

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Air Brake System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Air Brake System, with price, sales, revenue and global market share of Air Brake System from 2019 to 2024.

Chapter 3, the Air Brake System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Air Brake System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Air Brake System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Air Brake System.

Chapter 14 and 15, to describe Air Brake System sales channel, distributors, customers, research findings and conclusion.

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