

Global AI Procurement Software Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global AI Procurement Software market size is expected to reach \$ 1364 million by 2032, rising at a market growth of 9.2% CAGR during the forecast period (2026-2032).

AI Procurement Software is a system that integrates technologies such as artificial intelligence, machine learning, natural language processing, predictive analytics, knowledge graphs, generative AI, and intelligent agents into procurement workflows. It is primarily used for enterprise functions including strategic sourcing, tendering, supplier discovery, supplier risk assessment, identification of procurement needs, spend analysis, contract review, price forecasting, approval processes, order collaboration, invoice matching, and compliance management. Compared to traditional procurement software, AI Procurement Software places greater emphasis on automatically identifying opportunities, recommending suppliers, predicting risks, generating procurement documents, and supporting decision-making by leveraging historical procurement data, supplier information, market prices, contract texts, invoices, and business requirements.

Driven by enterprises' urgent demand to cut procurement costs, strengthen supply chain risk control and realize full-process digital closed-loop management, AI procurement software has evolved from simple PO automation and intelligent quotation tools into native AI-powered Source-to-Pay (S2P) integrated platforms covering demand forecasting, supplier intelligent screening, contract risk review, autonomous negotiation, invoice intelligent reconciliation, supplier dynamic risk monitoring and green procurement compliance management. The industry's core technological evolution shifts from generative AI auxiliary copilots to agentic autonomous procurement AI, which can independently complete multi-step chained business without frequent human intervention, automatically screen high-quality suppliers, identify abnormal price fluctuations, remind contract expiration risks and execute standardized purchasing

procedures, cutting manual procurement workload by 60%-80% and shortening overall procurement cycles by over 40%.

This report studies the global AI Procurement Software demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for AI Procurement Software, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of AI Procurement Software that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global AI Procurement Software total market, 2021-2032, (USD Million)

Global AI Procurement Software total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: AI Procurement Software total market, key domestic companies, and share, (USD Million)

Global AI Procurement Software revenue by player, revenue and market share 2021-2026, (USD Million)

Global AI Procurement Software total market by Type, CAGR, 2021-2032, (USD Million)

Global AI Procurement Software total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global AI Procurement Software market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SAP Ariba, Coupa, Ivalua, Oracle, Jaggaer, GEP, Zycus, Basware, Workday, Zip, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world AI Procurement Software market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global AI Procurement Software Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global AI Procurement Software Market, Segmentation by Type:

Spend Analytics

Supplier Discovery

Risk and Performance Intelligence

Contract Review

Others

Global AI Procurement Software Market, Segmentation by Deployment:

Cloud-Based

On-Premise

Global AI Procurement Software Market, Segmentation by Application:

Small and Medium-sized Enterprises (SMEs)

Large Enterprises

Companies Profiled:

SAP Ariba

Coupa

Ivalua

Oracle

Jaggaer

GEP

Zycus

Basware

Workday

Zip

Fairmarkit

Levelpath

Globality

Sievo

Keelvar

Yonyou

Kingdee

MonotaRO

Rakuten Business

Infomart Corporation

Key Questions Answered

1. How big is the global AI Procurement Software market?
2. What is the demand of the global AI Procurement Software market?
3. What is the year over year growth of the global AI Procurement Software market?
4. What is the total value of the global AI Procurement Software market?
5. Who are the Major Players in the global AI Procurement Software market?
6. What are the growth factors driving the market demand?

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