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Global AI Language Translation Services Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global AI Language Translation Services market size is expected to reach $ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

AI-enabled translation services as those able to use AI methods to improve the speed, quality and cost of the language translation workflows. The AI-enabled service with the most profound effect is neural machine translation (NMT). However, other services are now being deployed to augment and automate additional tasks in the enterprise translation process. Examples include: Translation management system workflow classifications that use machine learning (ML) methods to train the workflow classification based on feedback about the results. Adaptive post-editing machine translation (PEMT) and computer-assisted translation (CAT) editing tools that incorporate any edits back into the translation model. Translation risk assessments that use composite AI (that is, multiple different methods) to provide real-time predictions of the level of risk in a given translation. Enterprise translation hubs that allow enterprises, via a single interface, to select the optimal resource — for instance, selecting between different NMT solutions based on cost or quality. NMT data cleaning and preparation services, which allow for improved NMT model training and customization. These solutions may be used to augment the current translation processes or to develop new workflows.

This report studies the global AI Language Translation Services demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for AI Language Translation Services, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand

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trends and competition, as well as details the characteristics of AI Language Translation Services that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global AI Language Translation Services total market, 2018-2029, (USD Million)

Global AI Language Translation Services total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: AI Language Translation Services total market, key domestic companies and share, (USD Million)

Global AI Language Translation Services revenue by player and market share 2018-2023, (USD Million)

Global AI Language Translation Services total market by Type, CAGR, 2018-2029, (USD Million)

Global AI Language Translation Services total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global AI Language Translation Services market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tarjama, TransPerfect, RWS, Language IO, Lilt, MemSource, ModelFront, AppTek and Smartling, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World AI Language Translation Services market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and

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2024-2029 as the forecast year.

Global AI Language Translation Services Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global AI Language Translation Services Market, Segmentation by Type

Cloud Based

On-premises

Global AI Language Translation Services Market, Segmentation by Application

SMEs

Large Enterprises

Others

Companies Profiled:

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Tarjama

TransPerfect

RWS

Language IO

Lilt

MemSource

ModelFront

AppTek

Smartling

SYSTRAN

Translated

Unbabel

XTM International

Global Tone Communication

Memoq

Crowdin

TextUnited

Amazon

DeepL

Alibaba

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Yandex

iTranslate

Key Questions Answered

1. How big is the global AI Language Translation Services market?

2. What is the demand of the global AI Language Translation Services market?

3. What is the year over year growth of the global AI Language Translation Services market?

4. What is the total value of the global AI Language Translation Services market?

5. Who are the major players in the global AI Language Translation Services market?

6. What are the growth factors driving the market demand?

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