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Global AI Agent for Procurement Management Market 2026 by Company, Regions, Type and Application, Forecast to 2032

https://marketpublishers.com/r/G2EE392D1C0FEN.html
Date: September 2026
Pages: 122
Price: US$ 3,480.00 (Single User License)
ID: G2EE392D1C0FEN

Abstracts

According to our (Global Info Research) latest study, the global AI Agent for Procurement Management market size was valued at US$ 681 million in 2025 and is forecast to a readjusted size of US$ 5921 million by 2032 with a CAGR of 34.2% during review period.

AI agents for procurement management are intelligent software tools designed for enterprise procurement operations. Leveraging large language models, machine learning, knowledge graphs, process automation, and enterprise data integration capabilities, they comprehend, analyze, and execute tasks related to procurement requirements, suppliers, pricing, contracts, orders, and risk information. Through natural language interaction, these agents assist users with consolidating procurement needs, supplier sourcing, price inquiries and comparisons, approval of procurement requests, contract clause reviews, order tracking, spend analysis, risk alerts, and decision support. They also integrate with ERP systems, procurement management platforms, supplier management portals, and financial systems to automatically access data and trigger business workflows.

The growth of the market for AI agents in procurement management is primarily driven by factors such as the digitalization of procurement processes, increasing supply chain complexity, heightened pressure for cost control, and the maturation of generative AI technology. Traditional procurement management often relies on manual efforts for tasks like supplier screening, price inquiries and comparisons, contract reviews, order tracking, and risk identification—processes that are time-consuming and prone to issues arising from information silos and variations in individual expertise. AI agents for procurement management leverage natural language interaction, access to corporate

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knowledge bases, supplier data analysis, and workflow automation to assist with requirement identification, supplier sourcing, price analysis, contract clause review, anomaly alerts, and procurement decision-making, thereby enhancing efficiency and compliance. Meanwhile, as enterprises increasingly demand supply chain resilience, supplier risk monitoring, sustainable procurement, and spend transparency, the opening of APIs by ERP systems, procurement management platforms, and supplier management systems has paved the way for integrating AI agents into existing business workflows. With continuous improvements in the accuracy of large language models, data security, access controls, and multi-agent collaboration capabilities, AI agents in procurement management are set to evolve from simple tools for information retrieval and analytical support into intelligent business assistants capable of executing cross-system procurement tasks.

Report Scope

This report is a detailed and comprehensive analysis for global AI Agent for Procurement Management market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global AI Agent for Procurement Management market size and forecasts, in consumption value ($ Million), 2021-2032

Global AI Agent for Procurement Management market size and forecasts by region and country, in consumption value ($ Million), 2021-2032

Global AI Agent for Procurement Management market size and forecasts, by Type and by Application, in consumption value ($ Million), 2021-2032

Global AI Agent for Procurement Management market shares of main players, in revenue ($ Million), 2021-2026

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The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for AI Agent for Procurement Management

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global AI Agent for Procurement Management market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SAP, Oracle, Coupa, Microsoft, ServiceNow, GEP, Ivalua, IBM, Zycus, Zip, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

AI Agent for Procurement Management market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segmentation

Market segment by Type

Cloud-based

On-premises

Market segment by Procurement Type

Direct Material Procurement

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Indirect Material Procurement

Service and Capital Procurement

Market segment by Application

Large Enterprises

Small and Medium-sized Enterprises

Market segment by players, this report covers

SAP

Oracle

Coupa

Microsoft

ServiceNow

GEP

Ivalua

IBM

Zycus

Zip

JAGGAER

UiPath

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Workday

Fairmarkit

Keelvar

Pactum

Globality

ORO Labs

Sunyur

iFLYTEK

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe AI Agent for Procurement Management product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of AI Agent for Procurement Management, with

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revenue, gross margin, and global market share of AI Agent for Procurement Management from 2021 to 2026.

Chapter 3, the AI Agent for Procurement Management competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026.and AI Agent for Procurement Management market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of AI Agent for Procurement Management.

Chapter 13, to describe AI Agent for Procurement Management research findings and conclusion.

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Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope
1.2 Market Estimation Caveats and Base Year
1.3 Classification of AI Agent for Procurement Management by Type
  1.3.1 Overview: Global AI Agent for Procurement Management Market Size by Type: 2021 Versus 2025 Versus 2032
  1.3.2 Global AI Agent for Procurement Management Consumption Value Market Share by Type in 2025
  1.3.3 Cloud-based
  1.3.4 On-premises
1.4 Classification of AI Agent for Procurement Management by Procurement Type
  1.4.1 Overview: Global AI Agent for Procurement Management Market Size by Procurement Type: 2021 Versus 2025 Versus 2032
  1.4.2 Global AI Agent for Procurement Management Consumption Value Market Share by Procurement Type in 2025
  1.4.3 Direct Material Procurement
  1.4.4 Indirect Material Procurement
  1.4.5 Service and Capital Procurement
1.5 Global AI Agent for Procurement Management Market by Application
  1.5.1 Overview: Global AI Agent for Procurement Management Market Size by Application: 2021 Versus 2025 Versus 2032
  1.5.2 Large Enterprises
  1.5.3 Small and Medium-sized Enterprises
1.6 Global AI Agent for Procurement Management Market Size & Forecast
1.7 Global AI Agent for Procurement Management Market Size and Forecast by Region
  1.7.1 Global AI Agent for Procurement Management Market Size by Region: 2021 VS 2025 VS 2032
  1.7.2 Global AI Agent for Procurement Management Market Size by Region, (2021-2032)
  1.7.3 North America AI Agent for Procurement Management Market Size and Prospect (2021-2032)
  1.7.4 Europe AI Agent for Procurement Management Market Size and Prospect (2021-2032)
  1.7.5 Asia-Pacific AI Agent for Procurement Management Market Size and Prospect (2021-2032)
  1.7.6 South America AI Agent for Procurement Management Market Size and

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Prospect (2021-2032)
1.7.7 Middle East & Africa AI Agent for Procurement Management Market Size and Prospect (2021-2032)

2 COMPANY PROFILES

2.1 SAP
2.1.1 SAP Details
2.1.2 SAP Major Business
2.1.3 SAP AI Agent for Procurement Management Product and Solutions
2.1.4 SAP AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.1.5 SAP Recent Developments and Future Plans
2.2 Oracle
2.2.1 Oracle Details
2.2.2 Oracle Major Business
2.2.3 Oracle AI Agent for Procurement Management Product and Solutions
2.2.4 Oracle AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.2.5 Oracle Recent Developments and Future Plans
2.3 Coupa
2.3.1 Coupa Details
2.3.2 Coupa Major Business
2.3.3 Coupa AI Agent for Procurement Management Product and Solutions
2.3.4 Coupa AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.3.5 Coupa Recent Developments and Future Plans
2.4 Microsoft
2.4.1 Microsoft Details
2.4.2 Microsoft Major Business
2.4.3 Microsoft AI Agent for Procurement Management Product and Solutions
2.4.4 Microsoft AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.4.5 Microsoft Recent Developments and Future Plans
2.5 ServiceNow
2.5.1 ServiceNow Details
2.5.2 ServiceNow Major Business
2.5.3 ServiceNow AI Agent for Procurement Management Product and Solutions
2.5.4 ServiceNow AI Agent for Procurement Management Revenue, Gross Margin and

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Market Share (2021-2026)
2.5.5 ServiceNow Recent Developments and Future Plans
2.6 GEP
2.6.1 GEP Details
2.6.2 GEP Major Business
2.6.3 GEP AI Agent for Procurement Management Product and Solutions
2.6.4 GEP AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.6.5 GEP Recent Developments and Future Plans
2.7 Ivalua
2.7.1 Ivalua Details
2.7.2 Ivalua Major Business
2.7.3 Ivalua AI Agent for Procurement Management Product and Solutions
2.7.4 Ivalua AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.7.5 Ivalua Recent Developments and Future Plans
2.8 IBM
2.8.1 IBM Details
2.8.2 IBM Major Business
2.8.3 IBM AI Agent for Procurement Management Product and Solutions
2.8.4 IBM AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.8.5 IBM Recent Developments and Future Plans
2.9 Zycus
2.9.1 Zycus Details
2.9.2 Zycus Major Business
2.9.3 Zycus AI Agent for Procurement Management Product and Solutions
2.9.4 Zycus AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.9.5 Zycus Recent Developments and Future Plans
2.10 Zip
2.10.1 Zip Details
2.10.2 Zip Major Business
2.10.3 Zip AI Agent for Procurement Management Product and Solutions
2.10.4 Zip AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.10.5 Zip Recent Developments and Future Plans
2.11 JAGGAER
2.11.1 JAGGAER Details

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2.11.2 JAGGAER Major Business
2.11.3 JAGGAER AI Agent for Procurement Management Product and Solutions
2.11.4 JAGGAER AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.11.5 JAGGAER Recent Developments and Future Plans
2.12 UiPath
2.12.1 UiPath Details
2.12.2 UiPath Major Business
2.12.3 UiPath AI Agent for Procurement Management Product and Solutions
2.12.4 UiPath AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.12.5 UiPath Recent Developments and Future Plans
2.13 Workday
2.13.1 Workday Details
2.13.2 Workday Major Business
2.13.3 Workday AI Agent for Procurement Management Product and Solutions
2.13.4 Workday AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.13.5 Workday Recent Developments and Future Plans
2.14 Fairmarkit
2.14.1 Fairmarkit Details
2.14.2 Fairmarkit Major Business
2.14.3 Fairmarkit AI Agent for Procurement Management Product and Solutions
2.14.4 Fairmarkit AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.14.5 Fairmarkit Recent Developments and Future Plans
2.15 Keelvar
2.15.1 Keelvar Details
2.15.2 Keelvar Major Business
2.15.3 Keelvar AI Agent for Procurement Management Product and Solutions
2.15.4 Keelvar AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.15.5 Keelvar Recent Developments and Future Plans
2.16 Pactum
2.16.1 Pactum Details
2.16.2 Pactum Major Business
2.16.3 Pactum AI Agent for Procurement Management Product and Solutions
2.16.4 Pactum AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)

+357 96 030922
info@marketpublishers.com

2.16.5 Pactum Recent Developments and Future Plans
2.17 Globality
2.17.1 Globality Details
2.17.2 Globality Major Business
2.17.3 Globality AI Agent for Procurement Management Product and Solutions
2.17.4 Globality AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.17.5 Globality Recent Developments and Future Plans
2.18 ORO Labs
2.18.1 ORO Labs Details
2.18.2 ORO Labs Major Business
2.18.3 ORO Labs AI Agent for Procurement Management Product and Solutions
2.18.4 ORO Labs AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.18.5 ORO Labs Recent Developments and Future Plans
2.19 Sunyur
2.19.1 Sunyur Details
2.19.2 Sunyur Major Business
2.19.3 Sunyur AI Agent for Procurement Management Product and Solutions
2.19.4 Sunyur AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.19.5 Sunyur Recent Developments and Future Plans
2.20 iFLYTEK
2.20.1 iFLYTEK Details
2.20.2 iFLYTEK Major Business
2.20.3 iFLYTEK AI Agent for Procurement Management Product and Solutions
2.20.4 iFLYTEK AI Agent for Procurement Management Revenue, Gross Margin and Market Share (2021-2026)
2.20.5 iFLYTEK Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

3.1 Global AI Agent for Procurement Management Revenue and Share by Players (2021-2026)
3.2 Market Share Analysis (2025)
3.2.1 Market Share of AI Agent for Procurement Management by Company Revenue
3.2.2 Top 3 AI Agent for Procurement Management Players Market Share in 2025
3.2.3 Top 6 AI Agent for Procurement Management Players Market Share in 2025
3.3 AI Agent for Procurement Management Market: Overall Company Footprint Analysis

+357 96 030922
info@marketpublishers.com

3.3.1 AI Agent for Procurement Management Market: Region Footprint
3.3.2 AI Agent for Procurement Management Market: Company Product Type Footprint
3.3.3 AI Agent for Procurement Management Market: Company Product Application Footprint
3.4 New Market Entrants and Barriers to Market Entry
3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global AI Agent for Procurement Management Consumption Value and Market Share by Type (2021-2026)
4.2 Global AI Agent for Procurement Management Market Forecast by Type (2027-2032)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2026)
5.2 Global AI Agent for Procurement Management Market Forecast by Application (2027-2032)

6 NORTH AMERICA

6.1 North America AI Agent for Procurement Management Consumption Value by Type (2021-2032)
6.2 North America AI Agent for Procurement Management Market Size by Application (2021-2032)
6.3 North America AI Agent for Procurement Management Market Size by Country
6.3.1 North America AI Agent for Procurement Management Consumption Value by Country (2021-2032)
6.3.2 United States AI Agent for Procurement Management Market Size and Forecast (2021-2032)
6.3.3 Canada AI Agent for Procurement Management Market Size and Forecast (2021-2032)
6.3.4 Mexico AI Agent for Procurement Management Market Size and Forecast (2021-2032)

7 EUROPE

+357 96 030922
info@marketpublishers.com

7.1 Europe AI Agent for Procurement Management Consumption Value by Type (2021-2032)
7.2 Europe AI Agent for Procurement Management Consumption Value by Application (2021-2032)
7.3 Europe AI Agent for Procurement Management Market Size by Country
7.3.1 Europe AI Agent for Procurement Management Consumption Value by Country (2021-2032)
7.3.2 Germany AI Agent for Procurement Management Market Size and Forecast (2021-2032)
7.3.3 France AI Agent for Procurement Management Market Size and Forecast (2021-2032)
7.3.4 United Kingdom AI Agent for Procurement Management Market Size and Forecast (2021-2032)
7.3.5 Russia AI Agent for Procurement Management Market Size and Forecast (2021-2032)
7.3.6 Italy AI Agent for Procurement Management Market Size and Forecast (2021-2032)

8 ASIA-PACIFIC

8.1 Asia-Pacific AI Agent for Procurement Management Consumption Value by Type (2021-2032)
8.2 Asia-Pacific AI Agent for Procurement Management Consumption Value by Application (2021-2032)
8.3 Asia-Pacific AI Agent for Procurement Management Market Size by Region
8.3.1 Asia-Pacific AI Agent for Procurement Management Consumption Value by Region (2021-2032)
8.3.2 China AI Agent for Procurement Management Market Size and Forecast (2021-2032)
8.3.3 Japan AI Agent for Procurement Management Market Size and Forecast (2021-2032)
8.3.4 South Korea AI Agent for Procurement Management Market Size and Forecast (2021-2032)
8.3.5 India AI Agent for Procurement Management Market Size and Forecast (2021-2032)
8.3.6 Southeast Asia AI Agent for Procurement Management Market Size and Forecast (2021-2032)
8.3.7 Australia AI Agent for Procurement Management Market Size and Forecast

+357 96 030922
info@marketpublishers.com

(2021-2032)

9 SOUTH AMERICA

9.1 South America AI Agent for Procurement Management Consumption Value by Type (2021-2032)
9.2 South America AI Agent for Procurement Management Consumption Value by Application (2021-2032)
9.3 South America AI Agent for Procurement Management Market Size by Country
  9.3.1 South America AI Agent for Procurement Management Consumption Value by Country (2021-2032)
  9.3.2 Brazil AI Agent for Procurement Management Market Size and Forecast (2021-2032)
  9.3.3 Argentina AI Agent for Procurement Management Market Size and Forecast (2021-2032)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa AI Agent for Procurement Management Consumption Value by Type (2021-2032)
10.2 Middle East & Africa AI Agent for Procurement Management Consumption Value by Application (2021-2032)
10.3 Middle East & Africa AI Agent for Procurement Management Market Size by Country
  10.3.1 Middle East & Africa AI Agent for Procurement Management Consumption Value by Country (2021-2032)
  10.3.2 Turkey AI Agent for Procurement Management Market Size and Forecast (2021-2032)
  10.3.3 Saudi Arabia AI Agent for Procurement Management Market Size and Forecast (2021-2032)
  10.3.4 UAE AI Agent for Procurement Management Market Size and Forecast (2021-2032)

11 MARKET DYNAMICS

11.1 AI Agent for Procurement Management Market Drivers
11.2 AI Agent for Procurement Management Market Restraints
11.3 AI Agent for Procurement Management Trends Analysis
11.4 Porters Five Forces Analysis

+357 96 030922
info@marketpublishers.com

11.4.1 Threat of New Entrants
11.4.2 Bargaining Power of Suppliers
11.4.3 Bargaining Power of Buyers
11.4.4 Threat of Substitutes
11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 AI Agent for Procurement Management Industry Chain
12.2 AI Agent for Procurement Management Upstream Analysis
12.3 AI Agent for Procurement Management Midstream Analysis
12.4 AI Agent for Procurement Management Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology
14.2 Research Process and Data Source
14.3 Disclaimer

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Global AI Agent for Procurement Management Consumption Value by Type, (USD Million), 2021 & 2025 & 2032
Table 2. Global AI Agent for Procurement Management Consumption Value by Procurement Type, (USD Million), 2021 & 2025 & 2032
Table 3. Global AI Agent for Procurement Management Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
Table 4. Global AI Agent for Procurement Management Consumption Value by Region (2021-2026) & (USD Million)
Table 5. Global AI Agent for Procurement Management Consumption Value by Region (2027-2032) & (USD Million)
Table 6. SAP Company Information, Head Office, and Major Competitors
Table 7. SAP Major Business
Table 8. SAP AI Agent for Procurement Management Product and Solutions
Table 9. SAP AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 10. SAP Recent Developments and Future Plans
Table 11. Oracle Company Information, Head Office, and Major Competitors
Table 12. Oracle Major Business
Table 13. Oracle AI Agent for Procurement Management Product and Solutions
Table 14. Oracle AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 15. Oracle Recent Developments and Future Plans
Table 16. Coupa Company Information, Head Office, and Major Competitors
Table 17. Coupa Major Business
Table 18. Coupa AI Agent for Procurement Management Product and Solutions
Table 19. Coupa AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 20. Microsoft Company Information, Head Office, and Major Competitors
Table 21. Microsoft Major Business
Table 22. Microsoft AI Agent for Procurement Management Product and Solutions
Table 23. Microsoft AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 24. Microsoft Recent Developments and Future Plans
Table 25. ServiceNow Company Information, Head Office, and Major Competitors
Table 26. ServiceNow Major Business

+357 96 030922
info@marketpublishers.com

Table 27. ServiceNow AI Agent for Procurement Management Product and Solutions
Table 28. ServiceNow AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 29. ServiceNow Recent Developments and Future Plans
Table 30. GEP Company Information, Head Office, and Major Competitors
Table 31. GEP Major Business
Table 32. GEP AI Agent for Procurement Management Product and Solutions
Table 33. GEP AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 34. GEP Recent Developments and Future Plans
Table 35. Ivalua Company Information, Head Office, and Major Competitors
Table 36. Ivalua Major Business
Table 37. Ivalua AI Agent for Procurement Management Product and Solutions
Table 38. Ivalua AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 39. Ivalua Recent Developments and Future Plans
Table 40. IBM Company Information, Head Office, and Major Competitors
Table 41. IBM Major Business
Table 42. IBM AI Agent for Procurement Management Product and Solutions
Table 43. IBM AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 44. IBM Recent Developments and Future Plans
Table 45. Zycus Company Information, Head Office, and Major Competitors
Table 46. Zycus Major Business
Table 47. Zycus AI Agent for Procurement Management Product and Solutions
Table 48. Zycus AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 49. Zycus Recent Developments and Future Plans
Table 50. Zip Company Information, Head Office, and Major Competitors
Table 51. Zip Major Business
Table 52. Zip AI Agent for Procurement Management Product and Solutions
Table 53. Zip AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 54. Zip Recent Developments and Future Plans
Table 55. JAGGAER Company Information, Head Office, and Major Competitors
Table 56. JAGGAER Major Business
Table 57. JAGGAER AI Agent for Procurement Management Product and Solutions
Table 58. JAGGAER AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)

+357 96 030922
info@marketpublishers.com

Table 59. JAGGAER Recent Developments and Future Plans
Table 60. UiPath Company Information, Head Office, and Major Competitors
Table 61. UiPath Major Business
Table 62. UiPath AI Agent for Procurement Management Product and Solutions
Table 63. UiPath AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 64. UiPath Recent Developments and Future Plans
Table 65. Workday Company Information, Head Office, and Major Competitors
Table 66. Workday Major Business
Table 67. Workday AI Agent for Procurement Management Product and Solutions
Table 68. Workday AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 69. Workday Recent Developments and Future Plans
Table 70. Fairmarkit Company Information, Head Office, and Major Competitors
Table 71. Fairmarkit Major Business
Table 72. Fairmarkit AI Agent for Procurement Management Product and Solutions
Table 73. Fairmarkit AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 74. Fairmarkit Recent Developments and Future Plans
Table 75. Keelvar Company Information, Head Office, and Major Competitors
Table 76. Keelvar Major Business
Table 77. Keelvar AI Agent for Procurement Management Product and Solutions
Table 78. Keelvar AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 79. Keelvar Recent Developments and Future Plans
Table 80. Pactum Company Information, Head Office, and Major Competitors
Table 81. Pactum Major Business
Table 82. Pactum AI Agent for Procurement Management Product and Solutions
Table 83. Pactum AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 84. Pactum Recent Developments and Future Plans
Table 85. Globality Company Information, Head Office, and Major Competitors
Table 86. Globality Major Business
Table 87. Globality AI Agent for Procurement Management Product and Solutions
Table 88. Globality AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 89. Globality Recent Developments and Future Plans
Table 90. ORO Labs Company Information, Head Office, and Major Competitors
Table 91. ORO Labs Major Business

+357 96 030922
info@marketpublishers.com

Table 92. ORO Labs AI Agent for Procurement Management Product and Solutions
Table 93. ORO Labs AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 94. ORO Labs Recent Developments and Future Plans
Table 95. Sunyur Company Information, Head Office, and Major Competitors
Table 96. Sunyur Major Business
Table 97. Sunyur AI Agent for Procurement Management Product and Solutions
Table 98. Sunyur AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 99. Sunyur Recent Developments and Future Plans
Table 100. iFLYTEK Company Information, Head Office, and Major Competitors
Table 101. iFLYTEK Major Business
Table 102. iFLYTEK AI Agent for Procurement Management Product and Solutions
Table 103. iFLYTEK AI Agent for Procurement Management Revenue (USD Million), Gross Margin and Market Share (2021-2026)
Table 104. iFLYTEK Recent Developments and Future Plans
Table 105. Global AI Agent for Procurement Management Revenue (USD Million) by Players (2021-2026)
Table 106. Global AI Agent for Procurement Management Revenue Share by Players (2021-2026)
Table 107. Breakdown of AI Agent for Procurement Management by Company Type (Tier 1, Tier 2, and Tier 3)
Table 108. Market Position of Players in AI Agent for Procurement Management, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025
Table 109. Head Office of Key AI Agent for Procurement Management Players
Table 110. AI Agent for Procurement Management Market: Company Product Type Footprint
Table 111. AI Agent for Procurement Management Market: Company Product Application Footprint
Table 112. AI Agent for Procurement Management New Market Entrants and Barriers to Market Entry
Table 113. AI Agent for Procurement Management Mergers, Acquisition, Agreements, and Collaborations
Table 114. Global AI Agent for Procurement Management Consumption Value (USD Million) by Type (2021-2026)
Table 115. Global AI Agent for Procurement Management Consumption Value Share by Type (2021-2026)
Table 116. Global AI Agent for Procurement Management Consumption Value Forecast by Type (2027-2032)

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Table 117. Global AI Agent for Procurement Management Consumption Value by Application (2021-2026)
Table 118. Global AI Agent for Procurement Management Consumption Value Forecast by Application (2027-2032)
Table 119. North America AI Agent for Procurement Management Consumption Value by Type (2021-2026) & (USD Million)
Table 120. North America AI Agent for Procurement Management Consumption Value by Type (2027-2032) & (USD Million)
Table 121. North America AI Agent for Procurement Management Consumption Value by Application (2021-2026) & (USD Million)
Table 122. North America AI Agent for Procurement Management Consumption Value by Application (2027-2032) & (USD Million)
Table 123. North America AI Agent for Procurement Management Consumption Value by Country (2021-2026) & (USD Million)
Table 124. North America AI Agent for Procurement Management Consumption Value by Country (2027-2032) & (USD Million)
Table 125. Europe AI Agent for Procurement Management Consumption Value by Type (2021-2026) & (USD Million)
Table 126. Europe AI Agent for Procurement Management Consumption Value by Type (2027-2032) & (USD Million)
Table 127. Europe AI Agent for Procurement Management Consumption Value by Application (2021-2026) & (USD Million)
Table 128. Europe AI Agent for Procurement Management Consumption Value by Application (2027-2032) & (USD Million)
Table 129. Europe AI Agent for Procurement Management Consumption Value by Country (2021-2026) & (USD Million)
Table 130. Europe AI Agent for Procurement Management Consumption Value by Country (2027-2032) & (USD Million)
Table 131. Asia-Pacific AI Agent for Procurement Management Consumption Value by Type (2021-2026) & (USD Million)
Table 132. Asia-Pacific AI Agent for Procurement Management Consumption Value by Type (2027-2032) & (USD Million)
Table 133. Asia-Pacific AI Agent for Procurement Management Consumption Value by Application (2021-2026) & (USD Million)
Table 134. Asia-Pacific AI Agent for Procurement Management Consumption Value by Application (2027-2032) & (USD Million)
Table 135. Asia-Pacific AI Agent for Procurement Management Consumption Value by Region (2021-2026) & (USD Million)
Table 136. Asia-Pacific AI Agent for Procurement Management Consumption Value by

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Region (2027-2032) & (USD Million)
Table 137. South America AI Agent for Procurement Management Consumption Value by Type (2021-2026) & (USD Million)
Table 138. South America AI Agent for Procurement Management Consumption Value by Type (2027-2032) & (USD Million)
Table 139. South America AI Agent for Procurement Management Consumption Value by Application (2021-2026) & (USD Million)
Table 140. South America AI Agent for Procurement Management Consumption Value by Application (2027-2032) & (USD Million)
Table 141. South America AI Agent for Procurement Management Consumption Value by Country (2021-2026) & (USD Million)
Table 142. South America AI Agent for Procurement Management Consumption Value by Country (2027-2032) & (USD Million)
Table 143. Middle East & Africa AI Agent for Procurement Management Consumption Value by Type (2021-2026) & (USD Million)
Table 144. Middle East & Africa AI Agent for Procurement Management Consumption Value by Type (2027-2032) & (USD Million)
Table 145. Middle East & Africa AI Agent for Procurement Management Consumption Value by Application (2021-2026) & (USD Million)
Table 146. Middle East & Africa AI Agent for Procurement Management Consumption Value by Application (2027-2032) & (USD Million)
Table 147. Middle East & Africa AI Agent for Procurement Management Consumption Value by Country (2021-2026) & (USD Million)
Table 148. Middle East & Africa AI Agent for Procurement Management Consumption Value by Country (2027-2032) & (USD Million)
Table 149. Global Key Players of AI Agent for Procurement Management Upstream (Raw Materials)
Table 150. Global AI Agent for Procurement Management Typical Customers

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List Of Figures

LIST OF FIGURES

Figure 1. AI Agent for Procurement Management Picture
Figure 2. Global AI Agent for Procurement Management Consumption Value by Type, (USD Million), 2021 & 2025 & 2032
Figure 3. Global AI Agent for Procurement Management Consumption Value Market Share by Type in 2025
Figure 4. Cloud-based
Figure 5. On-premises
Figure 6. Global AI Agent for Procurement Management Consumption Value by Procurement Type, (USD Million), 2021 & 2025 & 2032
Figure 7. Global AI Agent for Procurement Management Consumption Value Market Share by Procurement Type in 2025
Figure 8. Direct Material Procurement
Figure 9. Indirect Material Procurement
Figure 10. Service and Capital Procurement
Figure 11. Global AI Agent for Procurement Management Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
Figure 12. AI Agent for Procurement Management Consumption Value Market Share by Application in 2025
Figure 13. Large Enterprises Picture
Figure 14. Small and Medium-sized Enterprises Picture
Figure 15. Global AI Agent for Procurement Management Consumption Value, (USD Million): 2021 & 2025 & 2032
Figure 16. Global AI Agent for Procurement Management Consumption Value and Forecast (2021-2032) & (USD Million)
Figure 17. Global Market AI Agent for Procurement Management Consumption Value (USD Million) Comparison by Region (2021 VS 2025 VS 2032)
Figure 18. Global AI Agent for Procurement Management Consumption Value Market Share by Region (2021-2032)
Figure 19. Global AI Agent for Procurement Management Consumption Value Market Share by Region in 2025
Figure 20. North America AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 21. Europe AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 22. Asia-Pacific AI Agent for Procurement Management Consumption Value

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(2021-2032) & (USD Million)
Figure 23. South America AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 24. Middle East & Africa AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 25. Company Three Recent Developments and Future Plans
Figure 26. Global AI Agent for Procurement Management Revenue Share by Players in 2025
Figure 27. AI Agent for Procurement Management Market Share by Company Type (Tier 1, Tier 2, and Tier 3) in 2025
Figure 28. Market Share of AI Agent for Procurement Management by Player Revenue in 2025
Figure 29. Top 3 AI Agent for Procurement Management Players Market Share in 2025
Figure 30. Top 6 AI Agent for Procurement Management Players Market Share in 2025
Figure 31. Global AI Agent for Procurement Management Consumption Value Share by Type (2021-2026)
Figure 32. Global AI Agent for Procurement Management Market Share Forecast by Type (2027-2032)
Figure 33. Global AI Agent for Procurement Management Consumption Value Share by Application (2021-2026)
Figure 34. Global AI Agent for Procurement Management Market Share Forecast by Application (2027-2032)
Figure 35. North America AI Agent for Procurement Management Consumption Value Market Share by Type (2021-2032)
Figure 36. North America AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2032)
Figure 37. North America AI Agent for Procurement Management Consumption Value Market Share by Country (2021-2032)
Figure 38. United States AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 39. Canada AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 40. Mexico AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 41. Europe AI Agent for Procurement Management Consumption Value Market Share by Type (2021-2032)
Figure 42. Europe AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2032)
Figure 43. Europe AI Agent for Procurement Management Consumption Value Market

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Share by Country (2021-2032)
Figure 44. Germany AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 45. France AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 46. United Kingdom AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 47. Russia AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 48. Italy AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 49. Asia-Pacific AI Agent for Procurement Management Consumption Value Market Share by Type (2021-2032)
Figure 50. Asia-Pacific AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2032)
Figure 51. Asia-Pacific AI Agent for Procurement Management Consumption Value Market Share by Region (2021-2032)
Figure 52. China AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 53. Japan AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 54. South Korea AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 55. India AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 56. Southeast Asia AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 57. Australia AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 58. South America AI Agent for Procurement Management Consumption Value Market Share by Type (2021-2032)
Figure 59. South America AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2032)
Figure 60. South America AI Agent for Procurement Management Consumption Value Market Share by Country (2021-2032)
Figure 61. Brazil AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 62. Argentina AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)

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Figure 63. Middle East & Africa AI Agent for Procurement Management Consumption Value Market Share by Type (2021-2032)
Figure 64. Middle East & Africa AI Agent for Procurement Management Consumption Value Market Share by Application (2021-2032)
Figure 65. Middle East & Africa AI Agent for Procurement Management Consumption Value Market Share by Country (2021-2032)
Figure 66. Turkey AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 67. Saudi Arabia AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 68. UAE AI Agent for Procurement Management Consumption Value (2021-2032) & (USD Million)
Figure 69. AI Agent for Procurement Management Market Drivers
Figure 70. AI Agent for Procurement Management Market Restraints
Figure 71. AI Agent for Procurement Management Market Trends
Figure 72. Porters Five Forces Analysis
Figure 73. AI Agent for Procurement Management Industrial Chain
Figure 74. Methodology
Figure 75. Research Process and Data Source

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