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Global AI Agent for Procurement Management Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global AI Agent for Procurement Management market size is expected to reach $ 5921 million by 2032, rising at a market growth of 34.2% CAGR during the forecast period (2026-2032).

AI agents for procurement management are intelligent software tools designed for enterprise procurement operations. Leveraging large language models, machine learning, knowledge graphs, process automation, and enterprise data integration capabilities, they comprehend, analyze, and execute tasks related to procurement requirements, suppliers, pricing, contracts, orders, and risk information. Through natural language interaction, these agents assist users with consolidating procurement needs, supplier sourcing, price inquiries and comparisons, approval of procurement requests, contract clause reviews, order tracking, spend analysis, risk alerts, and decision support. They also integrate with ERP systems, procurement management platforms, supplier management portals, and financial systems to automatically access data and trigger business workflows.

The growth of the market for AI agents in procurement management is primarily driven by factors such as the digitalization of procurement processes, increasing supply chain complexity, heightened pressure for cost control, and the maturation of generative AI technology. Traditional procurement management often relies on manual efforts for tasks like supplier screening, price inquiries and comparisons, contract reviews, order tracking, and risk identification—processes that are time-consuming and prone to issues arising from information silos and variations in individual expertise. AI agents for procurement management leverage natural language interaction, access to corporate knowledge bases, supplier data analysis, and workflow automation to assist with requirement identification, supplier sourcing, price analysis, contract clause review,

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anomaly alerts, and procurement decision-making, thereby enhancing efficiency and compliance. Meanwhile, as enterprises increasingly demand supply chain resilience, supplier risk monitoring, sustainable procurement, and spend transparency, the opening of APIs by ERP systems, procurement management platforms, and supplier management systems has paved the way for integrating AI agents into existing business workflows. With continuous improvements in the accuracy of large language models, data security, access controls, and multi-agent collaboration capabilities, AI agents in procurement management are set to evolve from simple tools for information retrieval and analytical support into intelligent business assistants capable of executing cross-system procurement tasks.

Report Scope

This report studies the global AI Agent for Procurement Management demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for AI Agent for Procurement Management, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of AI Agent for Procurement Management that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global AI Agent for Procurement Management total market, 2021-2032, (USD Million)

Global AI Agent for Procurement Management total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: AI Agent for Procurement Management total market, key domestic companies, and share, (USD Million)

Global AI Agent for Procurement Management revenue by player, revenue and market share 2021-2026, (USD Million)

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Global AI Agent for Procurement Management total market by Type, CAGR, 2021-2032, (USD Million)

Global AI Agent for Procurement Management total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global AI Agent for Procurement Management market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SAP, Oracle, Coupa, Microsoft, ServiceNow, GEP, Ivalua, IBM, Zycus, Zip, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world AI Agent for Procurement Management market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global AI Agent for Procurement Management Market, By Region:

United States

China

Europe

Japan

South Korea

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ASEAN

India

Rest of World

Market Segmentation

Global AI Agent for Procurement Management Market, Segmentation by Type:

Cloud-based

On-premises

Global AI Agent for Procurement Management Market, Segmentation by Procurement Type:

Direct Material Procurement

Indirect Material Procurement

Service and Capital Procurement

Global AI Agent for Procurement Management Market, Segmentation by Application:

Large Enterprises

Small and Medium-sized Enterprises

Companies Profiled:

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SAP

Oracle

Coupa

Microsoft

ServiceNow

GEP

Ivalua

IBM

Zycus

Zip

JAGGAER

UiPath

Workday

Fairmarkit

Keelvar

Pactum

Globality

ORO Labs

Sunyur

iFLYTEK

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Key Questions Answered

1. How big is the global AI Agent for Procurement Management market?
2. What is the demand of the global AI Agent for Procurement Management market?
3. What is the year over year growth of the global AI Agent for Procurement Management market?
4. What is the total value of the global AI Agent for Procurement Management market?
5. Who are the Major Players in the global AI Agent for Procurement Management market?
6. What are the growth factors driving the market demand?

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