

Global Agriculture Equipment Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Agriculture Equipment market size was valued at US\$ 144800 million in 2025 and is forecast to a readjusted size of US\$ 199610 million by 2032 with a CAGR of 4.7% during review period.

Agriculture Equipment encompasses a wide range of mechanical devices designed to aid in various farming operations. These machines are pivotal in enhancing productivity, reducing labor costs, and ensuring timely completion of agricultural tasks. The primary categories of Agriculture Equipment include tractors, harvesters, spraying equipment, planting equipment, hay and forage equipment, and other specialized tools. Tractors serve as the backbone of mechanized farming, providing the necessary power to operate various implements. Harvesters are essential for efficiently gathering crops, minimizing losses, and reducing the time required for harvesting. Spraying equipment ensures the effective application of pesticides and fertilizers, safeguarding crop health. Planting equipment facilitates precise sowing of seeds, optimizing crop yields. Hay and forage equipment is crucial for livestock farming, aiding in the collection and processing of feed.

The leading manufacturers include: John Deere, CNH Industrial (including Case IH and New Holland), Kubota, AGCO, Claas, etc. The top 5 companies account for about 50% of the market share.

The Agriculture Equipment market can be broadly categorized by function into tractors, harvesters, spraying equipment, planting equipment, hay and forage equipment, and other specialized machines. Among these, tractors represent the largest and most important category, commanding approximately 55% of the global Agriculture

Equipment market. Tractors are the cornerstone of modern mechanized agriculture due to their high versatility, power, and adaptability to a range of field tasks. Harvesters, which support the efficient gathering of crops, are crucial in minimizing harvest loss and labor costs. Spraying equipment is used in crop protection, enabling precision application of pesticides and fertilizers. Planting equipment ensures accurate seed distribution and planting depth, which is key to improving yield. Hay and forage equipment is critical in livestock farming, supporting feed collection and processing.

In terms of application, Agriculture Equipment is primarily used in crop farming, forestry, and horticulture. Crop farming is by far the dominant segment, accounting for around 73% of global application share. This is driven by the large-scale cultivation of staple and cash crops, where mechanization has proven to significantly boost output and reduce the reliance on manual labor. Forestry applications include equipment for land clearing, logging, and timber transportation. Horticulture, including fruit and vegetable farming, increasingly utilizes compact, specialized machinery suitable for greenhouse and orchard operations.

Geographically, the Asia-Pacific region is the largest consumer market for Agriculture Equipment, contributing to approximately 44% of the global revenue. Countries such as China and India are key contributors to this demand, supported by large agricultural land bases, growing population, and active government initiatives aimed at agricultural modernization. The need to increase farm productivity, combined with policy-driven subsidies and mechanization programs, has accelerated the adoption of tractors, harvesters, and related equipment. As a result, the Asia-Pacific market continues to lead global demand, serving as a hub of both production and consumption.

Several key factors are driving the growth of the Agriculture Equipment market. The increasing global population requires higher food output, pushing farmers to invest in efficient technologies. A shrinking rural labor force and rising labor costs in many countries make mechanization a necessary alternative. Furthermore, Agriculture Equipment has benefited from the wave of digital transformation. Innovations such as GPS-guided tractors, drone-based spraying systems, automated harvesters, and AI-powered crop monitoring tools are enhancing productivity and reducing waste. Farmers are increasingly embracing precision agriculture techniques, and Agriculture Equipment plays an instrumental role in delivering these practices.

However, the market is not without its challenges. The high initial investment required for modern Agriculture Equipment can be a major barrier for small and marginal farmers. Even with government subsidies, affordability remains a key concern in many

developing regions. Additionally, machinery requires skilled operation and regular maintenance, which is not always readily available in remote areas. Infrastructural issues such as fragmented land plots, poor road access, and lack of electricity further complicate machinery adoption, particularly for larger and more advanced equipment.

In conclusion, the global Agriculture Equipment market is set for continued expansion, driven by the need for food security, efficiency, and sustainability. The dominance of tractors and crop-related equipment is expected to persist, particularly in high-growth regions such as Asia-Pacific. To meet the evolving demands of the market, manufacturers must focus on producing cost-effective, adaptable, and technologically advanced equipment. Investments in local after-sales support, farmer training, and flexible financing options will also be critical to ensuring the widespread adoption of Agriculture Equipment. As the industry embraces smart farming technologies and sustainable solutions, Agriculture Equipment will remain a pillar of global food systems for decades to come.

This report is a detailed and comprehensive analysis for global Agriculture Equipment market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Agriculture Equipment market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Agriculture Equipment market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Agriculture Equipment market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Agriculture Equipment market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

Global Agriculture Equipment Market 2026 by Company, Regions, Type and Application, Forecast to 2032

To determine the size of the total market opportunity of global and key countries
To assess the growth potential for Agriculture Equipment
To forecast future growth in each product and end-use market
To assess competitive factors affecting the marketplace

This report profiles key players in the global Agriculture Equipment market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include John Deere, CNH Industrial (Case IH and New Holland), Kubota, AGCO, Claas, Mahindra, Yanmar, LOVOL, WORLD, SDF, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Agriculture Equipment market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Tractors

Harvesters

Spraying Equipment

Planting Equipment

Hay & Forage Equipment

Others

Market segment by Application

Crops

Forestry

Horticulture

Others

Market segment by players, this report covers

John Deere

CNH Industrial (Case IH and New Holland)

Kubota

AGCO

Claas

Mahindra

Yanmar

LOVOL

WORLD

SDF

JCB

YTO Group

Tractors and Farm Equipment (TAFE)

ISEKI

Exel Industries

Escorts Kubota

Wuzheng

Horsch Maschinen

Rostselmash

Dongfeng Farm

Lemken

Shandong Shifeng

Zoomlion

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Agriculture Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Agriculture Equipment, with revenue, gross margin, and global market share of Agriculture Equipment from 2021 to 2026.

Chapter 3, the Agriculture Equipment competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Agriculture Equipment market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Agriculture Equipment.

Chapter 13, to describe Agriculture Equipment research findings and conclusion.

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