

# Global Agricultural Insurance Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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# **Abstracts**

Agricultural insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops. However, in practice its effectiveness has often been constrained by the difficulty of designing good products and by demand constraints.

# Scope of the Report:

This report studies the Agricultural Insurance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Agricultural Insurance market by product type and applications/end industries.

The leading manufactures mainly are PICC, Zurich (RCIS), Chubb, QBE, China United Property Insurance, American Financial Group, Prudential and XL Catlin. PICC is the largest player; its premiums of global market exceed 10.25% in 2016, followed by Zurich and Chubb.

Along with the Asia-Pacific region; European countries have had some form of crop or livestock insurance for more than a century. They are now mature markets with high penetration rates and offer comprehensive risk coverage for farmers. The developing countries that have succeeded in setting up a strong Agricultural Insurance system (India, China), show that this success has been due, in large part, to public support granted through premium subsidies or reinsurance. Growth of the Agricultural Insurance industry could also be attributed to North America which introduced the revenue-based



Agricultural Insurance and, more recently, from emerging markets such as China, India and Brazil, driven by rapidly increasing insurance penetration.

The global Agricultural Insurance market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Agricultural Insurance.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

PICC

Zurich (RCIS)

Chubb

QBE

China United Property Insurance

American Financial Group

Prudential

XL Catlin

Everest Re Group

**Endurance Specialty** 



**CUNA Mutual** Agriculture Insurance Company of India **Tokio Marine CGB** Diversified Services Farmers Mutual Hail Archer Daniels Midland New India Assurance **ICICI Lombard** Market Segment by Regions, regional analysis covers North America (United States, Canada and Mexico) Europe (Germany, France, UK, Russia and Italy) Asia-Pacific (China, Japan, Korea, India and Southeast Asia) South America (Brazil, Argentina, Colombia) Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Market Segment by Type, covers Individual Type II

Market Segment by Applications, can be divided into





Crop/MPCI	
Crop/Hail	
Livestock	
Others	



# **Contents**

### 1 AGRICULTURAL INSURANCE MARKET OVERVIEW

- 1.1 Product Overview and Scope of Agricultural Insurance
- 1.2 Classification of Agricultural Insurance by Types
- 1.2.1 Global Agricultural Insurance Revenue Comparison by Types (2017-2023)
- 1.2.2 Global Agricultural Insurance Revenue Market Share by Types in 2017
- 1.2.3 Individual
- 1.2.4 Type II
- 1.3 Global Agricultural Insurance Market by Application
- 1.3.1 Global Agricultural Insurance Market Size and Market Share Comparison by Applications (2013-2023)
  - 1.3.2 Crop/MPCI
  - 1.3.3 Crop/Hail
  - 1.3.4 Livestock
  - 1.3.5 Others
- 1.4 Global Agricultural Insurance Market by Regions
- 1.4.1 Global Agricultural Insurance Market Size (Million USD) Comparison by Regions (2013-2023)
- 1.4.1 North America (USA, Canada and Mexico) Agricultural Insurance Status and Prospect (2013-2023)
- 1.4.2 Europe (Germany, France, UK, Russia and Italy) Agricultural Insurance Status and Prospect (2013-2023)
- 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Agricultural Insurance Status and Prospect (2013-2023)
- 1.4.4 South America (Brazil, Argentina, Colombia) Agricultural Insurance Status and Prospect (2013-2023)
- 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Agricultural Insurance Status and Prospect (2013-2023)
- 1.5 Global Market Size of Agricultural Insurance (2013-2023)

# **2 MANUFACTURERS PROFILES**

- 2.1 PICC
  - 2.1.1 Business Overview
  - 2.1.2 Agricultural Insurance Type and Applications
    - 2.1.2.1 Product A
    - 2.1.2.2 Product B



- 2.1.3 PICC Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 Zurich (RCIS)
  - 2.2.1 Business Overview
  - 2.2.2 Agricultural Insurance Type and Applications
    - 2.2.2.1 Product A
    - 2.2.2.2 Product B
- 2.2.3 Zurich (RCIS) Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Chubb
  - 2.3.1 Business Overview
  - 2.3.2 Agricultural Insurance Type and Applications
    - 2.3.2.1 Product A
    - 2.3.2.2 Product B
- 2.3.3 Chubb Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 QBE
  - 2.4.1 Business Overview
  - 2.4.2 Agricultural Insurance Type and Applications
    - 2.4.2.1 Product A
    - 2.4.2.2 Product B
- 2.4.3 QBE Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 China United Property Insurance
  - 2.5.1 Business Overview
  - 2.5.2 Agricultural Insurance Type and Applications
    - 2.5.2.1 Product A
    - 2.5.2.2 Product B
- 2.5.3 China United Property Insurance Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 American Financial Group
  - 2.6.1 Business Overview
  - 2.6.2 Agricultural Insurance Type and Applications
    - 2.6.2.1 Product A
    - 2.6.2.2 Product B
- 2.6.3 American Financial Group Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.7 Prudential
- 2.7.1 Business Overview



- 2.7.2 Agricultural Insurance Type and Applications
  - 2.7.2.1 Product A
  - 2.7.2.2 Product B
- 2.7.3 Prudential Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.8 XL Catlin
  - 2.8.1 Business Overview
  - 2.8.2 Agricultural Insurance Type and Applications
    - 2.8.2.1 Product A
    - 2.8.2.2 Product B
- 2.8.3 XL Catlin Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.9 Everest Re Group
  - 2.9.1 Business Overview
  - 2.9.2 Agricultural Insurance Type and Applications
    - 2.9.2.1 Product A
    - 2.9.2.2 Product B
- 2.9.3 Everest Re Group Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.10 Endurance Specialty
  - 2.10.1 Business Overview
  - 2.10.2 Agricultural Insurance Type and Applications
    - 2.10.2.1 Product A
    - 2.10.2.2 Product B
- 2.10.3 Endurance Specialty Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.11 CUNA Mutual
  - 2.11.1 Business Overview
  - 2.11.2 Agricultural Insurance Type and Applications
    - 2.11.2.1 Product A
    - 2.11.2.2 Product B
- 2.11.3 CUNA Mutual Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.12 Agriculture Insurance Company of India
  - 2.12.1 Business Overview
  - 2.12.2 Agricultural Insurance Type and Applications
    - 2.12.2.1 Product A
    - 2.12.2.2 Product B
  - 2.12.3 Agriculture Insurance Company of India Agricultural Insurance Revenue, Gross



# Margin and Market Share (2016-2017)

- 2.13 Tokio Marine
  - 2.13.1 Business Overview
  - 2.13.2 Agricultural Insurance Type and Applications
    - 2.13.2.1 Product A
    - 2.13.2.2 Product B
- 2.13.3 Tokio Marine Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.14 CGB Diversified Services
  - 2.14.1 Business Overview
  - 2.14.2 Agricultural Insurance Type and Applications
    - 2.14.2.1 Product A
    - 2.14.2.2 Product B
- 2.14.3 CGB Diversified Services Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.15 Farmers Mutual Hail
  - 2.15.1 Business Overview
  - 2.15.2 Agricultural Insurance Type and Applications
    - 2.15.2.1 Product A
    - 2.15.2.2 Product B
- 2.15.3 Farmers Mutual Hail Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.16 Archer Daniels Midland
  - 2.16.1 Business Overview
  - 2.16.2 Agricultural Insurance Type and Applications
    - 2.16.2.1 Product A
    - 2.16.2.2 Product B
- 2.16.3 Archer Daniels Midland Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.17 New India Assurance
  - 2.17.1 Business Overview
  - 2.17.2 Agricultural Insurance Type and Applications
    - 2.17.2.1 Product A
    - 2.17.2.2 Product B
- 2.17.3 New India Assurance Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)
- 2.18 ICICI Lombard
  - 2.18.1 Business Overview
  - 2.18.2 Agricultural Insurance Type and Applications



- 2.18.2.1 Product A
- 2.18.2.2 Product B
- 2.18.3 ICICI Lombard Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

# 3 GLOBAL AGRICULTURAL INSURANCE MARKET COMPETITION, BY PLAYERS

- 3.1 Global Agricultural Insurance Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
  - 3.2.1 Top 5 Agricultural Insurance Players Market Share
  - 3.2.2 Top 10 Agricultural Insurance Players Market Share
- 3.3 Market Competition Trend

#### 4 GLOBAL AGRICULTURAL INSURANCE MARKET SIZE BY REGIONS

- 4.1 Global Agricultural Insurance Revenue and Market Share by Regions
- 4.2 North America Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 4.3 Europe Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 4.5 South America Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Agricultural Insurance Revenue and Growth Rate (2013-2018)

# 5 NORTH AMERICA AGRICULTURAL INSURANCE REVENUE BY COUNTRIES

- 5.1 North America Agricultural Insurance Revenue by Countries (2013-2018)
- 5.2 USA Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 5.3 Canada Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Agricultural Insurance Revenue and Growth Rate (2013-2018)

#### 6 EUROPE AGRICULTURAL INSURANCE REVENUE BY COUNTRIES

- 6.1 Europe Agricultural Insurance Revenue by Countries (2013-2018)
- 6.2 Germany Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 6.3 UK Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 6.4 France Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 6.5 Russia Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 6.6 Italy Agricultural Insurance Revenue and Growth Rate (2013-2018)



#### 7 ASIA-PACIFIC AGRICULTURAL INSURANCE REVENUE BY COUNTRIES

- 7.1 Asia-Pacific Agricultural Insurance Revenue by Countries (2013-2018)
- 7.2 China Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 7.3 Japan Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 7.4 Korea Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 7.5 India Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Agricultural Insurance Revenue and Growth Rate (2013-2018)

# 8 SOUTH AMERICA AGRICULTURAL INSURANCE REVENUE BY COUNTRIES

- 8.1 South America Agricultural Insurance Revenue by Countries (2013-2018)
- 8.2 Brazil Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Agricultural Insurance Revenue and Growth Rate (2013-2018)

# 9 MIDDLE EAST AND AFRICA REVENUE AGRICULTURAL INSURANCE BY COUNTRIES

- 9.1 Middle East and Africa Agricultural Insurance Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 9.3 UAE Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Agricultural Insurance Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Agricultural Insurance Revenue and Growth Rate (2013-2018)

#### 10 GLOBAL AGRICULTURAL INSURANCE MARKET SEGMENT BY TYPE

- 10.1 Global Agricultural Insurance Revenue and Market Share by Type (2013-2018)
- 10.2 Global Agricultural Insurance Market Forecast by Type (2018-2023)
- 10.3 Individual Revenue Growth Rate (2013-2023)
- 10.4 Type II Revenue Growth Rate (2013-2023)

### 11 GLOBAL AGRICULTURAL INSURANCE MARKET SEGMENT BY APPLICATION

- 11.1 Global Agricultural Insurance Revenue Market Share by Application (2013-2018)
- 11.2 Agricultural Insurance Market Forecast by Application (2018-2023)
- 11.3 Crop/MPCI Revenue Growth (2013-2018)
- 11.4 Crop/Hail Revenue Growth (2013-2018)



- 11.5 Livestock Revenue Growth (2013-2018)
- 11.6 Others Revenue Growth (2013-2018)

# 12 GLOBAL AGRICULTURAL INSURANCE MARKET SIZE FORECAST (2018-2023)

- 12.1 Global Agricultural Insurance Market Size Forecast (2018-2023)
- 12.2 Global Agricultural Insurance Market Forecast by Regions (2018-2023)
- 12.3 North America Agricultural Insurance Revenue Market Forecast (2018-2023)
- 12.4 Europe Agricultural Insurance Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Agricultural Insurance Revenue Market Forecast (2018-2023)
- 12.6 South America Agricultural Insurance Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Agricultural Insurance Revenue Market Forecast (2018-2023)

# 13 RESEARCH FINDINGS AND CONCLUSION

# 14 APPENDIX

- 14.1 Methodology
- 14.2 Data Source



# **List Of Tables**

#### LIST OF TABLES AND FIGURES

Figure Agricultural Insurance Picture

Table Product Specifications of Agricultural Insurance

Table Global Agricultural Insurance and Revenue (Million USD) Market Split by Product Type

Figure Global Agricultural Insurance Revenue Market Share by Types in 2017

Figure Individual Picture

Figure Type II Picture

Table Global Agricultural Insurance Revenue (Million USD) by Application (2013-2023)

Figure Agricultural Insurance Revenue Market Share by Applications in 2017

Figure Crop/MPCI Picture

Figure Crop/Hail Picture

Figure Livestock Picture

Figure Others Picture

Table Global Market Agricultural Insurance Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Agricultural Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Table PICC Basic Information, Manufacturing Base and Competitors

Table PICC Agricultural Insurance Type and Applications

Table PICC Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Zurich (RCIS) Basic Information, Manufacturing Base and Competitors

Table Zurich (RCIS) Agricultural Insurance Type and Applications

Table Zurich (RCIS) Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)



Table Chubb Basic Information, Manufacturing Base and Competitors

Table Chubb Agricultural Insurance Type and Applications

Table Chubb Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table QBE Basic Information, Manufacturing Base and Competitors

Table QBE Agricultural Insurance Type and Applications

Table QBE Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table China United Property Insurance Basic Information, Manufacturing Base and Competitors

Table China United Property Insurance Agricultural Insurance Type and Applications Table China United Property Insurance Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table American Financial Group Basic Information, Manufacturing Base and Competitors

Table American Financial Group Agricultural Insurance Type and Applications
Table American Financial Group Agricultural Insurance Revenue, Gross Margin and
Market Share (2016-2017)

Table Prudential Basic Information, Manufacturing Base and Competitors

Table Prudential Agricultural Insurance Type and Applications

Table Prudential Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table XL Catlin Basic Information, Manufacturing Base and Competitors

Table XL Catlin Agricultural Insurance Type and Applications

Table XL Catlin Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Everest Re Group Basic Information, Manufacturing Base and Competitors

Table Everest Re Group Agricultural Insurance Type and Applications

Table Everest Re Group Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Endurance Specialty Basic Information, Manufacturing Base and Competitors

Table Endurance Specialty Agricultural Insurance Type and Applications

Table Endurance Specialty Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table CUNA Mutual Basic Information, Manufacturing Base and Competitors

Table CUNA Mutual Agricultural Insurance Type and Applications

Table CUNA Mutual Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Agriculture Insurance Company of India Basic Information, Manufacturing Base



and Competitors

Table Agriculture Insurance Company of India Agricultural Insurance Type and Applications

Table Agriculture Insurance Company of India Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Tokio Marine Basic Information, Manufacturing Base and Competitors

Table Tokio Marine Agricultural Insurance Type and Applications

Table Tokio Marine Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table CGB Diversified Services Basic Information, Manufacturing Base and Competitors

Table CGB Diversified Services Agricultural Insurance Type and Applications
Table CGB Diversified Services Agricultural Insurance Revenue, Gross Margin and
Market Share (2016-2017)

Table Farmers Mutual Hail Basic Information, Manufacturing Base and Competitors Table Farmers Mutual Hail Agricultural Insurance Type and Applications

Table Farmers Mutual Hail Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Archer Daniels Midland Basic Information, Manufacturing Base and Competitors Table Archer Daniels Midland Agricultural Insurance Type and Applications Table Archer Daniels Midland Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table New India Assurance Basic Information, Manufacturing Base and Competitors Table New India Assurance Agricultural Insurance Type and Applications

Table New India Assurance Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table ICICI Lombard Basic Information, Manufacturing Base and Competitors

Table ICICI Lombard Agricultural Insurance Type and Applications

Table ICICI Lombard Agricultural Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Global Agricultural Insurance Revenue (Million USD) by Players (2013-2018)

Table Global Agricultural Insurance Revenue Share by Players (2013-2018)

Figure Global Agricultural Insurance Revenue Share by Players in 2016

Figure Global Agricultural Insurance Revenue Share by Players in 2017

Figure Global Top 5 Players Agricultural Insurance Revenue Market Share in 2017

Figure Global Top 10 Players Agricultural Insurance Revenue Market Share in 2017

Figure Global Agricultural Insurance Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Agricultural Insurance Revenue (Million USD) by Regions (2013-2018)



(2013-2018)

Table Global Agricultural Insurance Revenue Market Share by Regions (2013-2018) Figure Global Agricultural Insurance Revenue Market Share by Regions (2013-2018) Figure Global Agricultural Insurance Revenue Market Share by Regions in 2017 Figure North America Agricultural Insurance Revenue and Growth Rate (2013-2018) Figure Europe Agricultural Insurance Revenue and Growth Rate (2013-2018) Figure Asia-Pacific Agricultural Insurance Revenue and Growth Rate (2013-2018) Figure South America Agricultural Insurance Revenue and Growth Rate (2013-2018) Figure Middle East and Africa Agricultural Insurance Revenue and Growth Rate

Table North America Agricultural Insurance Revenue by Countries (2013-2018)
Table North America Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure North America Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure North America Agricultural Insurance Revenue Market Share by Countries in 2017

Figure USA Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Canada Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Mexico Agricultural Insurance Revenue and Growth Rate (2013-2018)

Table Europe Agricultural Insurance Revenue (Million USD) by Countries (2013-2018)

Figure Europe Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure Europe Agricultural Insurance Revenue Market Share by Countries in 2017

Figure Germany Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure UK Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure France Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Russia Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Italy Agricultural Insurance Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Agricultural Insurance Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Agricultural Insurance Revenue Market Share by Countries in 2017

Figure China Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Japan Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Korea Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure India Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Agricultural Insurance Revenue and Growth Rate (2013-2018)

Table South America Agricultural Insurance Revenue by Countries (2013-2018)

Table South America Agricultural Insurance Revenue Market Share by Countries



(2013-2018)

Figure South America Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure South America Agricultural Insurance Revenue Market Share by Countries in 2017

Figure Brazil Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Argentina Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Colombia Agricultural Insurance Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Agricultural Insurance Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Agricultural Insurance Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Agricultural Insurance Revenue Market Share by Countries in 2017

Figure Saudi Arabia Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure UAE Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Egypt Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure Nigeria Agricultural Insurance Revenue and Growth Rate (2013-2018)

Figure South Africa Agricultural Insurance Revenue and Growth Rate (2013-2018)

Table Global Agricultural Insurance Revenue (Million USD) by Type (2013-2018)

Table Global Agricultural Insurance Revenue Share by Type (2013-2018)

Figure Global Agricultural Insurance Revenue Share by Type (2013-2018)

Figure Global Agricultural Insurance Revenue Share by Type in 2017

Table Global Agricultural Insurance Revenue Forecast by Type (2018-2023)

Figure Global Agricultural Insurance Market Share Forecast by Type (2018-2023)

Figure Global Individual Revenue Growth Rate (2013-2018)

Figure Global Type II Revenue Growth Rate (2013-2018)

Table Global Agricultural Insurance Revenue by Application (2013-2018)

Table Global Agricultural Insurance Revenue Share by Application (2013-2018)

Figure Global Agricultural Insurance Revenue Share by Application (2013-2018)

Figure Global Agricultural Insurance Revenue Share by Application in 2017

Table Global Agricultural Insurance Revenue Forecast by Application (2018-2023)

Figure Global Agricultural Insurance Market Share Forecast by Application (2018-2023)

Figure Global Crop/MPCI Revenue Growth Rate (2013-2018)

Figure Global Crop/Hail Revenue Growth Rate (2013-2018)

Figure Global Livestock Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)



Figure Global Agricultural Insurance Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Agricultural Insurance Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Agricultural Insurance Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Agricultural Insurance Revenue Market Forecast (2018-2023)
Figure Europe Agricultural Insurance Revenue Market Forecast (2018-2023)
Figure Asia-Pacific Agricultural Insurance Revenue Market Forecast (2018-2023)
Figure South America Agricultural Insurance Revenue Market Forecast (2018-2023)
Figure Middle East and Africa Agricultural Insurance Revenue Market Forecast (2018-2023)



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