

Global Aerospace Magnesium Alloys Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Aerospace Magnesium Alloys market size was valued at USD 201.7 million in 2023 and is forecast to a readjusted size of USD 325 million by 2030 with a CAGR of 7.1% during review period.

Magnesium alloys are alloys composed of magnesium-based and other elements. Magnesium alloys are the lightest structural metal materials used in the aircraft, spacecraft and rocket and missile manufacturing industries. Magnesium is lighter than aluminium, with a specific gravity of 1.8 and lower strength, only 200 to 300 MPa (20 to 30 kg/ square millimetre), and is mainly used to manufacture low-load parts.

Global key players of aerospace magnesium alloys include Luxfer MEL Technologies, Magontec, Shanxi Yinguang Huasheng Magnesium, Shanxi Bada Magnesium, Smiths Metal, etc. The top three players hold a share over 58%. North America is the largest market, has a share about 39%, followed by Europe and Asia-Pacific, with share 29% and 22%, separately. In terms of product type, Casting Alloys is the largest segment, occupied for a share of 50%, and in terms of application, Commercial has a share about 59 percent.

The Global Info Research report includes an overview of the development of the Aerospace Magnesium Alloys industry chain, the market status of Commercial (Casting Alloys, Wrought Alloys), Military (Casting Alloys, Wrought Alloys), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Aerospace Magnesium Alloys.

Regionally, the report analyzes the Aerospace Magnesium Alloys markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Aerospace Magnesium Alloys market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Aerospace Magnesium Alloys market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Aerospace Magnesium Alloys industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., Casting Alloys, Wrought Alloys).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Aerospace Magnesium Alloys market.

Regional Analysis: The report involves examining the Aerospace Magnesium Alloys market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Aerospace Magnesium Alloys market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Aerospace Magnesium Alloys:

Company Analysis: Report covers individual Aerospace Magnesium Alloys manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Aerospace Magnesium Alloys. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial, Military).

Technology Analysis: Report covers specific technologies relevant to Aerospace Magnesium Alloys. It assesses the current state, advancements, and potential future developments in Aerospace Magnesium Alloys areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Aerospace Magnesium Alloys market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Aerospace Magnesium Alloys market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Casting Alloys

Wrought Alloys

Market segment by Application

Commercial

Military

Major players covered

Luxfer MEL Technologies

Magontec

Shanxi Yinguang Huasheng Magnesium

Shanxi Bada Magnesium

Smiths Metal

Regal Magnesium

Allite, Inc.

Shanxi Fugu Tianyu Mineral

Alloys International

Huashun Magnesium Industry

Tech Steel & Materials

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Aerospace Magnesium Alloys product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Aerospace Magnesium Alloys, with price, sales, revenue and global market share of Aerospace Magnesium Alloys from 2019 to 2024.

Chapter 3, the Aerospace Magnesium Alloys competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Aerospace Magnesium Alloys breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Aerospace Magnesium Alloys market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Aerospace Magnesium Alloys.

Chapter 14 and 15, to describe Aerospace Magnesium Alloys sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Aerospace Magnesium Alloys

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Aerospace Magnesium Alloys Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Casting Alloys

1.3.3 Wrought Alloys

1.4 Market Analysis by Application

1.4.1 Overview: Global Aerospace Magnesium Alloys Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Commercial

1.4.3 Military

1.5 Global Aerospace Magnesium Alloys Market Size & Forecast

1.5.1 Global Aerospace Magnesium Alloys Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Aerospace Magnesium Alloys Sales Quantity (2019-2030)

1.5.3 Global Aerospace Magnesium Alloys Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Luxfer MEL Technologies

2.1.1 Luxfer MEL Technologies Details

2.1.2 Luxfer MEL Technologies Major Business

2.1.3 Luxfer MEL Technologies Aerospace Magnesium Alloys Product and Services

2.1.4 Luxfer MEL Technologies Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Luxfer MEL Technologies Recent Developments/Updates

2.2 Magontec

2.2.1 Magontec Details

2.2.2 Magontec Major Business

2.2.3 Magontec Aerospace Magnesium Alloys Product and Services

2.2.4 Magontec Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Magontec Recent Developments/Updates

2.3 Shanxi Yinguang Huasheng Magnesium

2.3.1 Shanxi Yinguang Huasheng Magnesium Details

- 2.3.2 Shanxi Yinguang Huasheng Magnesium Major Business
- 2.3.3 Shanxi Yinguang Huasheng Magnesium Aerospace Magnesium Alloys Product and Services
- 2.3.4 Shanxi Yinguang Huasheng Magnesium Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Shanxi Yinguang Huasheng Magnesium Recent Developments/Updates
- 2.4 Shanxi Bada Magnesium
 - 2.4.1 Shanxi Bada Magnesium Details
 - 2.4.2 Shanxi Bada Magnesium Major Business
 - 2.4.3 Shanxi Bada Magnesium Aerospace Magnesium Alloys Product and Services
 - 2.4.4 Shanxi Bada Magnesium Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Shanxi Bada Magnesium Recent Developments/Updates
- 2.5 Smiths Metal
 - 2.5.1 Smiths Metal Details
 - 2.5.2 Smiths Metal Major Business
 - 2.5.3 Smiths Metal Aerospace Magnesium Alloys Product and Services
 - 2.5.4 Smiths Metal Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Smiths Metal Recent Developments/Updates
- 2.6 Regal Magnesium
 - 2.6.1 Regal Magnesium Details
 - 2.6.2 Regal Magnesium Major Business
 - 2.6.3 Regal Magnesium Aerospace Magnesium Alloys Product and Services
 - 2.6.4 Regal Magnesium Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Regal Magnesium Recent Developments/Updates
- 2.7 Allite, Inc.
 - 2.7.1 Allite, Inc. Details
 - 2.7.2 Allite, Inc. Major Business
 - 2.7.3 Allite, Inc. Aerospace Magnesium Alloys Product and Services
 - 2.7.4 Allite, Inc. Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Allite, Inc. Recent Developments/Updates
- 2.8 Shanxi Fugu Tianyu Mineral
 - 2.8.1 Shanxi Fugu Tianyu Mineral Details
 - 2.8.2 Shanxi Fugu Tianyu Mineral Major Business
 - 2.8.3 Shanxi Fugu Tianyu Mineral Aerospace Magnesium Alloys Product and Services
 - 2.8.4 Shanxi Fugu Tianyu Mineral Aerospace Magnesium Alloys Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Shanxi Fugu Tianyu Mineral Recent Developments/Updates

2.9 Alloys International

2.9.1 Alloys International Details

2.9.2 Alloys International Major Business

2.9.3 Alloys International Aerospace Magnesium Alloys Product and Services

2.9.4 Alloys International Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Alloys International Recent Developments/Updates

2.10 Huashun Magnesium Industry

2.10.1 Huashun Magnesium Industry Details

2.10.2 Huashun Magnesium Industry Major Business

2.10.3 Huashun Magnesium Industry Aerospace Magnesium Alloys Product and Services

2.10.4 Huashun Magnesium Industry Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Huashun Magnesium Industry Recent Developments/Updates

2.11 Tech Steel & Materials

2.11.1 Tech Steel & Materials Details

2.11.2 Tech Steel & Materials Major Business

2.11.3 Tech Steel & Materials Aerospace Magnesium Alloys Product and Services

2.11.4 Tech Steel & Materials Aerospace Magnesium Alloys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Tech Steel & Materials Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: AEROSPACE MAGNESIUM ALLOYS BY MANUFACTURER

3.1 Global Aerospace Magnesium Alloys Sales Quantity by Manufacturer (2019-2024)

3.2 Global Aerospace Magnesium Alloys Revenue by Manufacturer (2019-2024)

3.3 Global Aerospace Magnesium Alloys Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Aerospace Magnesium Alloys by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Aerospace Magnesium Alloys Manufacturer Market Share in 2023

3.4.2 Top 6 Aerospace Magnesium Alloys Manufacturer Market Share in 2023

3.5 Aerospace Magnesium Alloys Market: Overall Company Footprint Analysis

3.5.1 Aerospace Magnesium Alloys Market: Region Footprint

3.5.2 Aerospace Magnesium Alloys Market: Company Product Type Footprint

- 3.5.3 Aerospace Magnesium Alloys Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Aerospace Magnesium Alloys Market Size by Region
 - 4.1.1 Global Aerospace Magnesium Alloys Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Aerospace Magnesium Alloys Consumption Value by Region (2019-2030)
 - 4.1.3 Global Aerospace Magnesium Alloys Average Price by Region (2019-2030)
- 4.2 North America Aerospace Magnesium Alloys Consumption Value (2019-2030)
- 4.3 Europe Aerospace Magnesium Alloys Consumption Value (2019-2030)
- 4.4 Asia-Pacific Aerospace Magnesium Alloys Consumption Value (2019-2030)
- 4.5 South America Aerospace Magnesium Alloys Consumption Value (2019-2030)
- 4.6 Middle East and Africa Aerospace Magnesium Alloys Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)
- 5.2 Global Aerospace Magnesium Alloys Consumption Value by Type (2019-2030)
- 5.3 Global Aerospace Magnesium Alloys Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Aerospace Magnesium Alloys Sales Quantity by Application (2019-2030)
- 6.2 Global Aerospace Magnesium Alloys Consumption Value by Application (2019-2030)
- 6.3 Global Aerospace Magnesium Alloys Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)
- 7.2 North America Aerospace Magnesium Alloys Sales Quantity by Application (2019-2030)
- 7.3 North America Aerospace Magnesium Alloys Market Size by Country
 - 7.3.1 North America Aerospace Magnesium Alloys Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Aerospace Magnesium Alloys Consumption Value by Country

(2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)

8.2 Europe Aerospace Magnesium Alloys Sales Quantity by Application (2019-2030)

8.3 Europe Aerospace Magnesium Alloys Market Size by Country

8.3.1 Europe Aerospace Magnesium Alloys Sales Quantity by Country (2019-2030)

8.3.2 Europe Aerospace Magnesium Alloys Consumption Value by Country

(2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Application
(2019-2030)

9.3 Asia-Pacific Aerospace Magnesium Alloys Market Size by Region

9.3.1 Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Region
(2019-2030)

9.3.2 Asia-Pacific Aerospace Magnesium Alloys Consumption Value by Region
(2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)

10.2 South America Aerospace Magnesium Alloys Sales Quantity by Application (2019-2030)

10.3 South America Aerospace Magnesium Alloys Market Size by Country

10.3.1 South America Aerospace Magnesium Alloys Sales Quantity by Country (2019-2030)

10.3.2 South America Aerospace Magnesium Alloys Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Aerospace Magnesium Alloys Market Size by Country

11.3.1 Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Aerospace Magnesium Alloys Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Aerospace Magnesium Alloys Market Drivers

12.2 Aerospace Magnesium Alloys Market Restraints

12.3 Aerospace Magnesium Alloys Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Aerospace Magnesium Alloys and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Aerospace Magnesium Alloys
- 13.3 Aerospace Magnesium Alloys Production Process
- 13.4 Aerospace Magnesium Alloys Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Aerospace Magnesium Alloys Typical Distributors
- 14.3 Aerospace Magnesium Alloys Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Aerospace Magnesium Alloys Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Aerospace Magnesium Alloys Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Luxfer MEL Technologies Basic Information, Manufacturing Base and Competitors

Table 4. Luxfer MEL Technologies Major Business

Table 5. Luxfer MEL Technologies Aerospace Magnesium Alloys Product and Services

Table 6. Luxfer MEL Technologies Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Luxfer MEL Technologies Recent Developments/Updates

Table 8. Magontec Basic Information, Manufacturing Base and Competitors

Table 9. Magontec Major Business

Table 10. Magontec Aerospace Magnesium Alloys Product and Services

Table 11. Magontec Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Magontec Recent Developments/Updates

Table 13. Shanxi Yinguang Huasheng Magnesium Basic Information, Manufacturing Base and Competitors

Table 14. Shanxi Yinguang Huasheng Magnesium Major Business

Table 15. Shanxi Yinguang Huasheng Magnesium Aerospace Magnesium Alloys Product and Services

Table 16. Shanxi Yinguang Huasheng Magnesium Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Shanxi Yinguang Huasheng Magnesium Recent Developments/Updates

Table 18. Shanxi Bada Magnesium Basic Information, Manufacturing Base and Competitors

Table 19. Shanxi Bada Magnesium Major Business

Table 20. Shanxi Bada Magnesium Aerospace Magnesium Alloys Product and Services

Table 21. Shanxi Bada Magnesium Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Shanxi Bada Magnesium Recent Developments/Updates

Table 23. Smiths Metal Basic Information, Manufacturing Base and Competitors

Table 24. Smiths Metal Major Business

Table 25. Smiths Metal Aerospace Magnesium Alloys Product and Services

Table 26. Smiths Metal Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Smiths Metal Recent Developments/Updates

Table 28. Regal Magnesium Basic Information, Manufacturing Base and Competitors

Table 29. Regal Magnesium Major Business

Table 30. Regal Magnesium Aerospace Magnesium Alloys Product and Services

Table 31. Regal Magnesium Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Regal Magnesium Recent Developments/Updates

Table 33. Allite, Inc. Basic Information, Manufacturing Base and Competitors

Table 34. Allite, Inc. Major Business

Table 35. Allite, Inc. Aerospace Magnesium Alloys Product and Services

Table 36. Allite, Inc. Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Allite, Inc. Recent Developments/Updates

Table 38. Shanxi Fugu Tianyu Mineral Basic Information, Manufacturing Base and Competitors

Table 39. Shanxi Fugu Tianyu Mineral Major Business

Table 40. Shanxi Fugu Tianyu Mineral Aerospace Magnesium Alloys Product and Services

Table 41. Shanxi Fugu Tianyu Mineral Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Shanxi Fugu Tianyu Mineral Recent Developments/Updates

Table 43. Alloys International Basic Information, Manufacturing Base and Competitors

Table 44. Alloys International Major Business

Table 45. Alloys International Aerospace Magnesium Alloys Product and Services

Table 46. Alloys International Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Alloys International Recent Developments/Updates

Table 48. Huashun Magnesium Industry Basic Information, Manufacturing Base and Competitors

Table 49. Huashun Magnesium Industry Major Business

Table 50. Huashun Magnesium Industry Aerospace Magnesium Alloys Product and

Services

Table 51. Huashun Magnesium Industry Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Huashun Magnesium Industry Recent Developments/Updates

Table 53. Tech Steel & Materials Basic Information, Manufacturing Base and Competitors

Table 54. Tech Steel & Materials Major Business

Table 55. Tech Steel & Materials Aerospace Magnesium Alloys Product and Services

Table 56. Tech Steel & Materials Aerospace Magnesium Alloys Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Tech Steel & Materials Recent Developments/Updates

Table 58. Global Aerospace Magnesium Alloys Sales Quantity by Manufacturer (2019-2024) & (Tons)

Table 59. Global Aerospace Magnesium Alloys Revenue by Manufacturer (2019-2024) & (USD Million)

Table 60. Global Aerospace Magnesium Alloys Average Price by Manufacturer (2019-2024) & (US\$/Ton)

Table 61. Market Position of Manufacturers in Aerospace Magnesium Alloys, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and Aerospace Magnesium Alloys Production Site of Key Manufacturer

Table 63. Aerospace Magnesium Alloys Market: Company Product Type Footprint

Table 64. Aerospace Magnesium Alloys Market: Company Product Application Footprint

Table 65. Aerospace Magnesium Alloys New Market Entrants and Barriers to Market Entry

Table 66. Aerospace Magnesium Alloys Mergers, Acquisition, Agreements, and Collaborations

Table 67. Global Aerospace Magnesium Alloys Sales Quantity by Region (2019-2024) & (Tons)

Table 68. Global Aerospace Magnesium Alloys Sales Quantity by Region (2025-2030) & (Tons)

Table 69. Global Aerospace Magnesium Alloys Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Aerospace Magnesium Alloys Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Aerospace Magnesium Alloys Average Price by Region (2019-2024) & (US\$/Ton)

Table 72. Global Aerospace Magnesium Alloys Average Price by Region (2025-2030) & (US\$/Ton)

Table 73. Global Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 74. Global Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 75. Global Aerospace Magnesium Alloys Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global Aerospace Magnesium Alloys Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Aerospace Magnesium Alloys Average Price by Type (2019-2024) & (US\$/Ton)

Table 78. Global Aerospace Magnesium Alloys Average Price by Type (2025-2030) & (US\$/Ton)

Table 79. Global Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 80. Global Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 81. Global Aerospace Magnesium Alloys Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Aerospace Magnesium Alloys Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Aerospace Magnesium Alloys Average Price by Application (2019-2024) & (US\$/Ton)

Table 84. Global Aerospace Magnesium Alloys Average Price by Application (2025-2030) & (US\$/Ton)

Table 85. North America Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 86. North America Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 87. North America Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 88. North America Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 89. North America Aerospace Magnesium Alloys Sales Quantity by Country (2019-2024) & (Tons)

Table 90. North America Aerospace Magnesium Alloys Sales Quantity by Country (2025-2030) & (Tons)

Table 91. North America Aerospace Magnesium Alloys Consumption Value by Country

(2019-2024) & (USD Million)

Table 92. North America Aerospace Magnesium Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 94. Europe Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 95. Europe Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 96. Europe Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 97. Europe Aerospace Magnesium Alloys Sales Quantity by Country (2019-2024) & (Tons)

Table 98. Europe Aerospace Magnesium Alloys Sales Quantity by Country (2025-2030) & (Tons)

Table 99. Europe Aerospace Magnesium Alloys Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe Aerospace Magnesium Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 102. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 103. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 104. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 105. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Region (2019-2024) & (Tons)

Table 106. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity by Region (2025-2030) & (Tons)

Table 107. Asia-Pacific Aerospace Magnesium Alloys Consumption Value by Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific Aerospace Magnesium Alloys Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 110. South America Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 111. South America Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 112. South America Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 113. South America Aerospace Magnesium Alloys Sales Quantity by Country (2019-2024) & (Tons)

Table 114. South America Aerospace Magnesium Alloys Sales Quantity by Country (2025-2030) & (Tons)

Table 115. South America Aerospace Magnesium Alloys Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America Aerospace Magnesium Alloys Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Type (2019-2024) & (Tons)

Table 118. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Type (2025-2030) & (Tons)

Table 119. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Application (2019-2024) & (Tons)

Table 120. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Application (2025-2030) & (Tons)

Table 121. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Region (2019-2024) & (Tons)

Table 122. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity by Region (2025-2030) & (Tons)

Table 123. Middle East & Africa Aerospace Magnesium Alloys Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Aerospace Magnesium Alloys Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Aerospace Magnesium Alloys Raw Material

Table 126. Key Manufacturers of Aerospace Magnesium Alloys Raw Materials

Table 127. Aerospace Magnesium Alloys Typical Distributors

Table 128. Aerospace Magnesium Alloys Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Aerospace Magnesium Alloys Picture

Figure 2. Global Aerospace Magnesium Alloys Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Aerospace Magnesium Alloys Consumption Value Market Share by Type in 2023

Figure 4. Casting Alloys Examples

Figure 5. Wrought Alloys Examples

Figure 6. Global Aerospace Magnesium Alloys Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Aerospace Magnesium Alloys Consumption Value Market Share by Application in 2023

Figure 8. Commercial Examples

Figure 9. Military Examples

Figure 10. Global Aerospace Magnesium Alloys Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Aerospace Magnesium Alloys Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Aerospace Magnesium Alloys Sales Quantity (2019-2030) & (Tons)

Figure 13. Global Aerospace Magnesium Alloys Average Price (2019-2030) & (US\$/Ton)

Figure 14. Global Aerospace Magnesium Alloys Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Aerospace Magnesium Alloys Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Aerospace Magnesium Alloys by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Aerospace Magnesium Alloys Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Aerospace Magnesium Alloys Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Aerospace Magnesium Alloys Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Aerospace Magnesium Alloys Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Aerospace Magnesium Alloys Consumption Value

(2019-2030) & (USD Million)

Figure 22. Europe Aerospace Magnesium Alloys Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Aerospace Magnesium Alloys Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Aerospace Magnesium Alloys Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Aerospace Magnesium Alloys Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Aerospace Magnesium Alloys Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Aerospace Magnesium Alloys Average Price by Type (2019-2030) & (US\$/Ton)

Figure 29. Global Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Aerospace Magnesium Alloys Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Aerospace Magnesium Alloys Average Price by Application (2019-2030) & (US\$/Ton)

Figure 32. North America Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Aerospace Magnesium Alloys Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Aerospace Magnesium Alloys Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Aerospace Magnesium Alloys Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Aerospace Magnesium Alloys Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Aerospace Magnesium Alloys Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Aerospace Magnesium Alloys Consumption Value Market Share by Region (2019-2030)

Figure 52. China Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Aerospace Magnesium Alloys Sales Quantity Market Share

by Country (2019-2030)

Figure 61. South America Aerospace Magnesium Alloys Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Aerospace Magnesium Alloys Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Aerospace Magnesium Alloys Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Aerospace Magnesium Alloys Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Aerospace Magnesium Alloys Market Drivers

Figure 73. Aerospace Magnesium Alloys Market Restraints

Figure 74. Aerospace Magnesium Alloys Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Aerospace Magnesium Alloys in 2023

Figure 77. Manufacturing Process Analysis of Aerospace Magnesium Alloys

Figure 78. Aerospace Magnesium Alloys Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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