

# Global Actuarial Service Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Actuarial Service market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

In the U.S., the main companies providing actuarial services are Milliman, Willis Towers Watson, PwC, EY, Deloitte, KPMG, Aon, Saber Pension, LifeWorks, etc., with Milliman and Willis Towers Watson holding close to 25% of the market share. In terms of their product categories, the market size of Loss Reserve Certification, Loss Funding and Dividend Forecasting & Valuation are growing faster with a trend of 1.43%, 1.42% and 1.2% respectively.

The rise of black swan events and catastrophic losses are placing the insurance industry under greater pressure than ever before. To address these shifting realities and maintain profitability, insurers must price their products more effectively, build more sensitive risk models and enhance operational efficiency. Financial services organizations as a whole must also take steps to stress test their balance sheets and quantify their risk exposures. Achieving these goals calls for more complex and precise actuarial analyses.

This report studies the global Actuarial Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Actuarial Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Actuarial Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Actuarial Service total market, 2018-2029, (USD Million)

Global Actuarial Service total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Actuarial Service total market, key domestic companies and share, (USD Million)

Global Actuarial Service revenue by player and market share 2018-2023, (USD Million)

Global Actuarial Service total market by Type, CAGR, 2018-2029, (USD Million)

Global Actuarial Service total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Actuarial Service market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include PwC, EY, Deloitte, KPMG, Aon, Saber Pension, LifeWorks, Lockton Companies and Alkharizmi Actuarial Services, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Actuarial Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Actuarial Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Actuarial Service Market, Segmentation by Type

Loss Reserve Certification

Loss Funding and Payout Projection

Ratemaking

Captive Feasibility Study

Retention Optimisation

Risk Transfer Opinion

Others

#### Global Actuarial Service Market, Segmentation by Application

Insurance

Bank

Others

### Companies Profiled:

PwC

EY

Deloitte

KPMG

Aon

Saber Pension

LifeWorks

Lockton Companies

Alkharizmi Actuarial Services

Baker Tilly

Robus Group

Marsh McLennan Agency

Huggins Actuarial Services

Marsh

Willis Towers Watson

### Key Questions Answered

1. How big is the global Actuarial Service market?

*Global Actuarial Service Supply, Demand and Key Producers, 2023-2029*

2. What is the demand of the global Actuarial Service market?
3. What is the year over year growth of the global Actuarial Service market?
4. What is the total value of the global Actuarial Service market?
5. Who are the major players in the global Actuarial Service market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Actuarial Service Introduction
- 1.2 World Actuarial Service Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Actuarial Service Total Market by Region (by Headquarter Location)
  - 1.3.1 World Actuarial Service Market Size by Region (2018-2029), (by Headquarter Location)
  - 1.3.2 United States Actuarial Service Market Size (2018-2029)
  - 1.3.3 China Actuarial Service Market Size (2018-2029)
  - 1.3.4 Europe Actuarial Service Market Size (2018-2029)
  - 1.3.5 Japan Actuarial Service Market Size (2018-2029)
  - 1.3.6 South Korea Actuarial Service Market Size (2018-2029)
  - 1.3.7 ASEAN Actuarial Service Market Size (2018-2029)
  - 1.3.8 India Actuarial Service Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Actuarial Service Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Actuarial Service Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
  - 1.5.1 Influence of COVID-19
  - 1.5.2 Influence of Russia-Ukraine War

### 2 DEMAND SUMMARY

- 2.1 World Actuarial Service Consumption Value (2018-2029)
- 2.2 World Actuarial Service Consumption Value by Region
  - 2.2.1 World Actuarial Service Consumption Value by Region (2018-2023)
  - 2.2.2 World Actuarial Service Consumption Value Forecast by Region (2024-2029)
- 2.3 United States Actuarial Service Consumption Value (2018-2029)
- 2.4 China Actuarial Service Consumption Value (2018-2029)
- 2.5 Europe Actuarial Service Consumption Value (2018-2029)
- 2.6 Japan Actuarial Service Consumption Value (2018-2029)
- 2.7 South Korea Actuarial Service Consumption Value (2018-2029)
- 2.8 ASEAN Actuarial Service Consumption Value (2018-2029)
- 2.9 India Actuarial Service Consumption Value (2018-2029)

### 3 WORLD ACTUARIAL SERVICE COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Actuarial Service Revenue by Player (2018-2023)
- 3.2 Industry Rank and Concentration Rate (CR)
  - 3.2.1 Global Actuarial Service Industry Rank of Major Players
  - 3.2.2 Global Concentration Ratios (CR4) for Actuarial Service in 2022
  - 3.2.3 Global Concentration Ratios (CR8) for Actuarial Service in 2022
- 3.3 Actuarial Service Company Evaluation Quadrant
- 3.4 Actuarial Service Market: Overall Company Footprint Analysis
  - 3.4.1 Actuarial Service Market: Region Footprint
  - 3.4.2 Actuarial Service Market: Company Product Type Footprint
  - 3.4.3 Actuarial Service Market: Company Product Application Footprint
- 3.5 Competitive Environment
  - 3.5.1 Historical Structure of the Industry
  - 3.5.2 Barriers of Market Entry
  - 3.5.3 Factors of Competition
- 3.6 Mergers, Acquisitions Activity

## **4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)**

- 4.1 United States VS China: Actuarial Service Revenue Comparison (by Headquarter Location)
  - 4.1.1 United States VS China: Actuarial Service Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)
  - 4.1.2 United States VS China: Actuarial Service Revenue Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States Based Companies VS China Based Companies: Actuarial Service Consumption Value Comparison
  - 4.2.1 United States VS China: Actuarial Service Consumption Value Comparison (2018 & 2022 & 2029)
  - 4.2.2 United States VS China: Actuarial Service Consumption Value Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States Based Actuarial Service Companies and Market Share, 2018-2023
  - 4.3.1 United States Based Actuarial Service Companies, Headquarters (States, Country)
  - 4.3.2 United States Based Companies Actuarial Service Revenue, (2018-2023)
- 4.4 China Based Companies Actuarial Service Revenue and Market Share, 2018-2023
  - 4.4.1 China Based Actuarial Service Companies, Company Headquarters (Province, Country)

- 4.4.2 China Based Companies Actuarial Service Revenue, (2018-2023)
- 4.5 Rest of World Based Actuarial Service Companies and Market Share, 2018-2023
  - 4.5.1 Rest of World Based Actuarial Service Companies, Headquarters (States, Country)
  - 4.5.2 Rest of World Based Companies Actuarial Service Revenue, (2018-2023)

## **5 MARKET ANALYSIS BY TYPE**

- 5.1 World Actuarial Service Market Size Overview by Type: 2018 VS 2022 VS 2029
- 5.2 Segment Introduction by Type
  - 5.2.1 Loss Reserve Certification
  - 5.2.2 Loss Funding and Payout Projection
  - 5.2.3 Ratemaking
  - 5.2.4 Captive Feasibility Study
  - 5.2.5 Retention Optimisation
  - 5.2.6 Risk Transfer Opinion
  - 5.2.7 Others
- 5.3 Market Segment by Type
  - 5.3.1 World Actuarial Service Market Size by Type (2018-2023)
  - 5.3.2 World Actuarial Service Market Size by Type (2024-2029)
  - 5.3.3 World Actuarial Service Market Size Market Share by Type (2018-2029)

## **6 MARKET ANALYSIS BY APPLICATION**

- 6.1 World Actuarial Service Market Size Overview by Application: 2018 VS 2022 VS 2029
- 6.2 Segment Introduction by Application
  - 6.2.1 Insurance
  - 6.2.2 Bank
  - 6.2.3 Others
- 6.3 Market Segment by Application
  - 6.3.1 World Actuarial Service Market Size by Application (2018-2023)
  - 6.3.2 World Actuarial Service Market Size by Application (2024-2029)
  - 6.3.3 World Actuarial Service Market Size by Application (2018-2029)

## **7 COMPANY PROFILES**

- 7.1 PwC
  - 7.1.1 PwC Details



- 7.1.2 PwC Major Business
- 7.1.3 PwC Actuarial Service Product and Services
- 7.1.4 PwC Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)
- 7.1.5 PwC Recent Developments/Updates
- 7.1.6 PwC Competitive Strengths & Weaknesses
- 7.2 EY
  - 7.2.1 EY Details
  - 7.2.2 EY Major Business
  - 7.2.3 EY Actuarial Service Product and Services
  - 7.2.4 EY Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)
  - 7.2.5 EY Recent Developments/Updates
  - 7.2.6 EY Competitive Strengths & Weaknesses
- 7.3 Deloitte
  - 7.3.1 Deloitte Details
  - 7.3.2 Deloitte Major Business
  - 7.3.3 Deloitte Actuarial Service Product and Services
  - 7.3.4 Deloitte Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)
  - 7.3.5 Deloitte Recent Developments/Updates
  - 7.3.6 Deloitte Competitive Strengths & Weaknesses
- 7.4 KPMG
  - 7.4.1 KPMG Details
  - 7.4.2 KPMG Major Business
  - 7.4.3 KPMG Actuarial Service Product and Services
  - 7.4.4 KPMG Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)
  - 7.4.5 KPMG Recent Developments/Updates
  - 7.4.6 KPMG Competitive Strengths & Weaknesses
- 7.5 Aon
  - 7.5.1 Aon Details
  - 7.5.2 Aon Major Business
  - 7.5.3 Aon Actuarial Service Product and Services
  - 7.5.4 Aon Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)
  - 7.5.5 Aon Recent Developments/Updates
  - 7.5.6 Aon Competitive Strengths & Weaknesses
- 7.6 Saber Pension
  - 7.6.1 Saber Pension Details
  - 7.6.2 Saber Pension Major Business
  - 7.6.3 Saber Pension Actuarial Service Product and Services
  - 7.6.4 Saber Pension Actuarial Service Revenue, Gross Margin and Market Share

(2018-2023)

7.6.5 Saber Pension Recent Developments/Updates

7.6.6 Saber Pension Competitive Strengths & Weaknesses

7.7 LifeWorks

7.7.1 LifeWorks Details

7.7.2 LifeWorks Major Business

7.7.3 LifeWorks Actuarial Service Product and Services

7.7.4 LifeWorks Actuarial Service Revenue, Gross Margin and Market Share

(2018-2023)

7.7.5 LifeWorks Recent Developments/Updates

7.7.6 LifeWorks Competitive Strengths & Weaknesses

7.8 Lockton Companies

7.8.1 Lockton Companies Details

7.8.2 Lockton Companies Major Business

7.8.3 Lockton Companies Actuarial Service Product and Services

7.8.4 Lockton Companies Actuarial Service Revenue, Gross Margin and Market Share

(2018-2023)

7.8.5 Lockton Companies Recent Developments/Updates

7.8.6 Lockton Companies Competitive Strengths & Weaknesses

7.9 Alkharizmi Actuarial Services

7.9.1 Alkharizmi Actuarial Services Details

7.9.2 Alkharizmi Actuarial Services Major Business

7.9.3 Alkharizmi Actuarial Services Actuarial Service Product and Services

7.9.4 Alkharizmi Actuarial Services Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.9.5 Alkharizmi Actuarial Services Recent Developments/Updates

7.9.6 Alkharizmi Actuarial Services Competitive Strengths & Weaknesses

7.10 Baker Tilly

7.10.1 Baker Tilly Details

7.10.2 Baker Tilly Major Business

7.10.3 Baker Tilly Actuarial Service Product and Services

7.10.4 Baker Tilly Actuarial Service Revenue, Gross Margin and Market Share

(2018-2023)

7.10.5 Baker Tilly Recent Developments/Updates

7.10.6 Baker Tilly Competitive Strengths & Weaknesses

7.11 Robus Group

7.11.1 Robus Group Details

7.11.2 Robus Group Major Business

7.11.3 Robus Group Actuarial Service Product and Services

7.11.4 Robus Group Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.11.5 Robus Group Recent Developments/Updates

7.11.6 Robus Group Competitive Strengths & Weaknesses

7.12 Marsh McLennan Agency

7.12.1 Marsh McLennan Agency Details

7.12.2 Marsh McLennan Agency Major Business

7.12.3 Marsh McLennan Agency Actuarial Service Product and Services

7.12.4 Marsh McLennan Agency Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.12.5 Marsh McLennan Agency Recent Developments/Updates

7.12.6 Marsh McLennan Agency Competitive Strengths & Weaknesses

7.13 Huggins Actuarial Services

7.13.1 Huggins Actuarial Services Details

7.13.2 Huggins Actuarial Services Major Business

7.13.3 Huggins Actuarial Services Actuarial Service Product and Services

7.13.4 Huggins Actuarial Services Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.13.5 Huggins Actuarial Services Recent Developments/Updates

7.13.6 Huggins Actuarial Services Competitive Strengths & Weaknesses

7.14 Marsh

7.14.1 Marsh Details

7.14.2 Marsh Major Business

7.14.3 Marsh Actuarial Service Product and Services

7.14.4 Marsh Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.14.5 Marsh Recent Developments/Updates

7.14.6 Marsh Competitive Strengths & Weaknesses

7.15 Willis Towers Watson

7.15.1 Willis Towers Watson Details

7.15.2 Willis Towers Watson Major Business

7.15.3 Willis Towers Watson Actuarial Service Product and Services

7.15.4 Willis Towers Watson Actuarial Service Revenue, Gross Margin and Market Share (2018-2023)

7.15.5 Willis Towers Watson Recent Developments/Updates

7.15.6 Willis Towers Watson Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

### **8.1 Actuarial Service Industry Chain**

- 8.2 Actuarial Service Upstream Analysis
- 8.3 Actuarial Service Midstream Analysis
- 8.4 Actuarial Service Downstream Analysis

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. World Actuarial Service Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)
- Table 2. World Actuarial Service Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)
- Table 3. World Actuarial Service Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)
- Table 4. World Actuarial Service Revenue Market Share by Region (2018-2023), (by Headquarter Location)
- Table 5. World Actuarial Service Revenue Market Share by Region (2024-2029), (by Headquarter Location)
- Table 6. Major Market Trends
- Table 7. World Actuarial Service Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)
- Table 8. World Actuarial Service Consumption Value by Region (2018-2023) & (USD Million)
- Table 9. World Actuarial Service Consumption Value Forecast by Region (2024-2029) & (USD Million)
- Table 10. World Actuarial Service Revenue by Player (2018-2023) & (USD Million)
- Table 11. Revenue Market Share of Key Actuarial Service Players in 2022
- Table 12. World Actuarial Service Industry Rank of Major Player, Based on Revenue in 2022
- Table 13. Global Actuarial Service Company Evaluation Quadrant
- Table 14. Head Office of Key Actuarial Service Player
- Table 15. Actuarial Service Market: Company Product Type Footprint
- Table 16. Actuarial Service Market: Company Product Application Footprint
- Table 17. Actuarial Service Mergers & Acquisitions Activity
- Table 18. United States VS China Actuarial Service Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 19. United States VS China Actuarial Service Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)
- Table 20. United States Based Actuarial Service Companies, Headquarters (States, Country)
- Table 21. United States Based Companies Actuarial Service Revenue, (2018-2023) & (USD Million)
- Table 22. United States Based Companies Actuarial Service Revenue Market Share

(2018-2023)

Table 23. China Based Actuarial Service Companies, Headquarters (Province, Country)

Table 24. China Based Companies Actuarial Service Revenue, (2018-2023) & (USD Million)

Table 25. China Based Companies Actuarial Service Revenue Market Share (2018-2023)

Table 26. Rest of World Based Actuarial Service Companies, Headquarters (States, Country)

Table 27. Rest of World Based Companies Actuarial Service Revenue, (2018-2023) & (USD Million)

Table 28. Rest of World Based Companies Actuarial Service Revenue Market Share (2018-2023)

Table 29. World Actuarial Service Market Size by Type, (USD Million), 2018 & 2022 & 2029

Table 30. World Actuarial Service Market Size by Type (2018-2023) & (USD Million)

Table 31. World Actuarial Service Market Size by Type (2024-2029) & (USD Million)

Table 32. World Actuarial Service Market Size by Application, (USD Million), 2018 & 2022 & 2029

Table 33. World Actuarial Service Market Size by Application (2018-2023) & (USD Million)

Table 34. World Actuarial Service Market Size by Application (2024-2029) & (USD Million)

Table 35. PwC Basic Information, Area Served and Competitors

Table 36. PwC Major Business

Table 37. PwC Actuarial Service Product and Services

Table 38. PwC Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 39. PwC Recent Developments/Updates

Table 40. PwC Competitive Strengths & Weaknesses

Table 41. EY Basic Information, Area Served and Competitors

Table 42. EY Major Business

Table 43. EY Actuarial Service Product and Services

Table 44. EY Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 45. EY Recent Developments/Updates

Table 46. EY Competitive Strengths & Weaknesses

Table 47. Deloitte Basic Information, Area Served and Competitors

Table 48. Deloitte Major Business

Table 49. Deloitte Actuarial Service Product and Services

- Table 50. Deloitte Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 51. Deloitte Recent Developments/Updates
- Table 52. Deloitte Competitive Strengths & Weaknesses
- Table 53. KPMG Basic Information, Area Served and Competitors
- Table 54. KPMG Major Business
- Table 55. KPMG Actuarial Service Product and Services
- Table 56. KPMG Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 57. KPMG Recent Developments/Updates
- Table 58. KPMG Competitive Strengths & Weaknesses
- Table 59. Aon Basic Information, Area Served and Competitors
- Table 60. Aon Major Business
- Table 61. Aon Actuarial Service Product and Services
- Table 62. Aon Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 63. Aon Recent Developments/Updates
- Table 64. Aon Competitive Strengths & Weaknesses
- Table 65. Saber Pension Basic Information, Area Served and Competitors
- Table 66. Saber Pension Major Business
- Table 67. Saber Pension Actuarial Service Product and Services
- Table 68. Saber Pension Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 69. Saber Pension Recent Developments/Updates
- Table 70. Saber Pension Competitive Strengths & Weaknesses
- Table 71. LifeWorks Basic Information, Area Served and Competitors
- Table 72. LifeWorks Major Business
- Table 73. LifeWorks Actuarial Service Product and Services
- Table 74. LifeWorks Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 75. LifeWorks Recent Developments/Updates
- Table 76. LifeWorks Competitive Strengths & Weaknesses
- Table 77. Lockton Companies Basic Information, Area Served and Competitors
- Table 78. Lockton Companies Major Business
- Table 79. Lockton Companies Actuarial Service Product and Services
- Table 80. Lockton Companies Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 81. Lockton Companies Recent Developments/Updates
- Table 82. Lockton Companies Competitive Strengths & Weaknesses

- Table 83. Alkharizmi Actuarial Services Basic Information, Area Served and Competitors
- Table 84. Alkharizmi Actuarial Services Major Business
- Table 85. Alkharizmi Actuarial Services Actuarial Service Product and Services
- Table 86. Alkharizmi Actuarial Services Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 87. Alkharizmi Actuarial Services Recent Developments/Updates
- Table 88. Alkharizmi Actuarial Services Competitive Strengths & Weaknesses
- Table 89. Baker Tilly Basic Information, Area Served and Competitors
- Table 90. Baker Tilly Major Business
- Table 91. Baker Tilly Actuarial Service Product and Services
- Table 92. Baker Tilly Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 93. Baker Tilly Recent Developments/Updates
- Table 94. Baker Tilly Competitive Strengths & Weaknesses
- Table 95. Robus Group Basic Information, Area Served and Competitors
- Table 96. Robus Group Major Business
- Table 97. Robus Group Actuarial Service Product and Services
- Table 98. Robus Group Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 99. Robus Group Recent Developments/Updates
- Table 100. Robus Group Competitive Strengths & Weaknesses
- Table 101. Marsh McLennan Agency Basic Information, Area Served and Competitors
- Table 102. Marsh McLennan Agency Major Business
- Table 103. Marsh McLennan Agency Actuarial Service Product and Services
- Table 104. Marsh McLennan Agency Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 105. Marsh McLennan Agency Recent Developments/Updates
- Table 106. Marsh McLennan Agency Competitive Strengths & Weaknesses
- Table 107. Huggins Actuarial Services Basic Information, Area Served and Competitors
- Table 108. Huggins Actuarial Services Major Business
- Table 109. Huggins Actuarial Services Actuarial Service Product and Services
- Table 110. Huggins Actuarial Services Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 111. Huggins Actuarial Services Recent Developments/Updates
- Table 112. Huggins Actuarial Services Competitive Strengths & Weaknesses
- Table 113. Marsh Basic Information, Area Served and Competitors
- Table 114. Marsh Major Business
- Table 115. Marsh Actuarial Service Product and Services



Table 116. Marsh Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 117. Marsh Recent Developments/Updates

Table 118. Willis Towers Watson Basic Information, Area Served and Competitors

Table 119. Willis Towers Watson Major Business

Table 120. Willis Towers Watson Actuarial Service Product and Services

Table 121. Willis Towers Watson Actuarial Service Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 122. Global Key Players of Actuarial Service Upstream (Raw Materials)

Table 123. Actuarial Service Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Actuarial Service Picture

Figure 2. World Actuarial Service Total Market Size: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Actuarial Service Total Market Size (2018-2029) & (USD Million)

Figure 4. World Actuarial Service Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)

Figure 5. World Actuarial Service Revenue Market Share by Region (2018-2029), (by Headquarter Location)

Figure 6. United States Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 7. China Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 8. Europe Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 9. Japan Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 10. South Korea Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 11. ASEAN Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 12. India Based Company Actuarial Service Revenue (2018-2029) & (USD Million)

Figure 13. Actuarial Service Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 16. World Actuarial Service Consumption Value Market Share by Region (2018-2029)

Figure 17. United States Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 18. China Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 19. Europe Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 23. India Actuarial Service Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Actuarial Service by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Actuarial Service Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Actuarial Service Markets in 2022

Figure 27. United States VS China: Actuarial Service Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Actuarial Service Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Actuarial Service Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Actuarial Service Market Size Market Share by Type in 2022

Figure 31. Loss Reserve Certification

Figure 32. Loss Funding and Payout Projection

Figure 33. Ratemaking

Figure 34. Captive Feasibility Study

Figure 35. Retention Optimisation

Figure 36. Risk Transfer Opinion

Figure 37. Others

Figure 38. World Actuarial Service Market Size Market Share by Type (2018-2029)

Figure 39. World Actuarial Service Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 40. World Actuarial Service Market Size Market Share by Application in 2022

Figure 41. Insurance

Figure 42. Bank

Figure 43. Others

Figure 44. Actuarial Service Industrial Chain

Figure 45. Methodology

Figure 46. Research Process and Data Source

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