

Global Actuarial Service Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Actuarial Service market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

The rise of black swan events and catastrophic losses are placing the insurance industry under greater pressure than ever before. To address these shifting realities and maintain profitability, insurers must price their products more effectively, build more sensitive risk models and enhance operational efficiency. Financial services organizations as a whole must also take steps to stress test their balance sheets and quantify their risk exposures. Achieving these goals calls for more complex and precise actuarial analyses.

In the U.S., the main companies providing actuarial services are Milliman, Willis Towers Watson, PwC, EY, Deloitte, KPMG, Aon, Saber Pension, LifeWorks, etc., with Milliman and Willis Towers Watson holding close to 25% of the market share. In terms of their product categories, the market size of Loss Reserve Certification, Loss Funding and Dividend Forecasting & Valuation are growing faster with a trend of 1.43%, 1.42% and 1.2% respectively.

The Global Info Research report includes an overview of the development of the Actuarial Service industry chain, the market status of Insurance (Loss Reserve Certification, Loss Funding and Payout Projection), Bank (Loss Reserve Certification, Loss Funding and Payout Projection), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Actuarial Service.

Regionally, the report analyzes the Actuarial Service markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Actuarial Service market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Actuarial Service market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Actuarial Service industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Loss Reserve Certification, Loss Funding and Payout Projection).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Actuarial Service market.

Regional Analysis: The report involves examining the Actuarial Service market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Actuarial Service market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Actuarial Service:

Company Analysis: Report covers individual Actuarial Service players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Actuarial Service. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Insurance, Bank).

Technology Analysis: Report covers specific technologies relevant to Actuarial Service. It assesses the current state, advancements, and potential future developments in Actuarial Service areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Actuarial Service market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Actuarial Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Loss Reserve Certification

Loss Funding and Payout Projection

Ratemaking

Captive Feasibility Study

Retention Optimisation

Risk Transfer Opinion

Others

Market segment by Application

Insurance

Bank

Others

Market segment by players, this report covers

PwC

EY

Deloitte

KPMG

Aon

Saber Pension

LifeWorks

Lockton Companies

Alkharizmi Actuarial Services

Baker Tilly

Robus Group

Marsh McLennan Agency

Huggins Actuarial Services

Marsh

Willis Towers Watson

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Actuarial Service product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Actuarial Service, with revenue, gross margin and global market share of Actuarial Service from 2019 to 2024.

Chapter 3, the Actuarial Service competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Actuarial Service market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Actuarial Service.

Chapter 13, to describe Actuarial Service research findings and conclusion.

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