

Global AC VFD Top Drive System Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global AC VFD Top Drive System market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The top drive system market demand is closely related to upstream oil extraction. It is expected that the increase in global oil and gas exploration and drilling activities, unconventional oil field development and directional drilling will contribute to the growth of the top drive system market in the next few years.

The top drive drilling system is a new type of drilling technology emerging in the 1980s. It is a major breakthrough in rotary drilling technology and is a new type of oil drilling device used to replace the top drive device of the rotary table. Because it significantly improves the ability and efficiency of drilling operations, it is known as one of the three major technical achievements of modern drilling equipment. It has been highly valued by oil companies around the world and has become a representative of advanced oil drilling equipment. The top drive drilling system has been widely promoted and applied on various offshore and onshore drilling rigs, and the technology has developed rapidly. Based on the AC-SCR-DC electric drive, the top drive drilling unit has developed a more advanced AC variable frequency electric drive top drive. AC frequency conversion top drive drilling device is usually composed of body, electrical drive and control system, adopts AC frequency conversion drive mode, it directly rotates the drill pipe from the upper space of the derrick, sends it down along the special guide rail, and completes various drilling operations. AC variable frequency electric top drive is mainly used on large onshore drilling rigs or offshore drilling rigs.

This report studies the global AC VFD Top Drive System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for AC VFD Top Drive System, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of AC VFD Top Drive System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global AC VFD Top Drive System total production and demand, 2018-2029, (Units)

Global AC VFD Top Drive System total production value, 2018-2029, (USD Million)

Global AC VFD Top Drive System production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global AC VFD Top Drive System consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: AC VFD Top Drive System domestic production, consumption, key domestic manufacturers and share

Global AC VFD Top Drive System production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global AC VFD Top Drive System production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global AC VFD Top Drive System production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units)

This reports profiles key players in the global AC VFD Top Drive System market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ganergy Heavy Industry, ZPEC, Beijing BOMCO Offshore Engineering Technology, NOV, Bentec, SLB, Drillmec, TPEC and Nabors Industries, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World AC VFD Top Drive System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global AC VFD Top Drive System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global AC VFD Top Drive System Market, Segmentation by Type

Nominal Drilling Depth: below 5000m

Nominal Drilling Depth: 5000m-10000m

Nominal Drilling Depth: above 10000m

Global AC VFD Top Drive System Market, Segmentation by Application

Onshore Drilling

Offshore Drilling

Companies Profiled:

Ganergy Heavy Industry

ZPEC

Beijing BOMCO Offshore Engineering Technology

NOV

Bentec

SLB

Drillmec

TPEC

Nabors Industries

AXON Energy Services

Key Questions Answered

1. How big is the global AC VFD Top Drive System market?
2. What is the demand of the global AC VFD Top Drive System market?
3. What is the year over year growth of the global AC VFD Top Drive System market?

4. What is the production and production value of the global AC VFD Top Drive System market?
5. Who are the key producers in the global AC VFD Top Drive System market?
6. What are the growth factors driving the market demand?

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