

Global AC VFD Top Drive System Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global AC VFD Top Drive System market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The top drive system market demand is closely related to upstream oil extraction. It is expected that the increase in global oil and gas exploration and drilling activities, unconventional oil field development and directional drilling will contribute to the growth of the top drive system market in the next few years.

The top drive drilling system is a new type of drilling technology emerging in the 1980s. It is a major breakthrough in rotary drilling technology and is a new type of oil drilling device used to replace the top drive device of the rotary table. Because it significantly improves the ability and efficiency of drilling operations, it is known as one of the three major technical achievements of modern drilling equipment. It has been highly valued by oil companies around the world and has become a representative of advanced oil drilling equipment. The top drive drilling system has been widely promoted and applied on various offshore and onshore drilling rigs, and the technology has developed rapidly. Based on the AC-SCR-DC electric drive, the top drive drilling unit has developed a more advanced AC variable frequency electric drive top drive. AC frequency conversion top drive drilling device is usually composed of body, electrical drive and control system, adopts AC frequency conversion drive mode, it directly rotates the drill pipe from the upper space of the derrick, sends it down along the special guide rail, and completes various drilling operations. AC variable frequency electric top drive is mainly used on large onshore drilling rigs or offshore drilling rigs.

This report is a detailed and comprehensive analysis for global AC VFD Top Drive System market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global AC VFD Top Drive System market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global AC VFD Top Drive System market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global AC VFD Top Drive System market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2018-2029

Global AC VFD Top Drive System market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for AC VFD Top Drive System

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global AC VFD Top Drive System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ganergy Heavy Industry, ZPEC, Beijing BOMCO

Offshore Engineering Technology, NOV and Bentec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

AC VFD Top Drive System market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Nominal Drilling Depth: below 5000m

Nominal Drilling Depth: 5000m-10000m

Nominal Drilling Depth: above 10000m

Market segment by Application

Onshore Drilling

Offshore Drilling

Major players covered

Ganergy Heavy Industry

ZPEC

Beijing BOMCO Offshore Engineering Technology

NOV

Bentec

SLB

Drillmec

TPEC

Nabors Industries

AXON Energy Services

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe AC VFD Top Drive System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of AC VFD Top Drive System, with price, sales, revenue and global market share of AC VFD Top Drive System from 2018 to 2023.

Chapter 3, the AC VFD Top Drive System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the AC VFD Top Drive System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and AC VFD Top Drive System market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of AC VFD Top Drive System.

Chapter 14 and 15, to describe AC VFD Top Drive System sales channel, distributors, customers, research findings and conclusion.

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