

Global ABS Resins Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G6B3B995D9A3EN.html>

Date: January 2024

Pages: 130

Price: US\$ 3,480.00 (Single User License)

ID: G6B3B995D9A3EN

Abstracts

According to our (Global Info Research) latest study, the global ABS Resins market size was valued at USD 16840 million in 2023 and is forecast to a readjusted size of USD 21980 million by 2030 with a CAGR of 3.9% during review period.

ABS is a kind of polymer obtained through the copolymerization of three kinds of monomers, namely acrylonitrile, butadiene and styrene. Each of these three monomers has a specific property: the addition of acrylonitrile can improve the anti-corrosion and rigidity properties, butadiene promotes the shock resistance and styrene will contribute the material good fineness. It is among the low cost engineering plastic that is easy to machine and fabricate. ABS is an ideal material for structural applications when impact resistance, strength, and stiffness are required. It is widely used for machining pre-production prototypes such as the auto dashboard since it has excellent dimensional stability and is easy to paint and glue. Natural (beige) ABS and black ABS are FDA compliant for use in food processing applications. Besides, it is widely used in the toys and electron industries including the PC enclosure.

Global top 5 players of ABS resins are, LG Chem, Formosa, CHIMEI, CNPC and Lotte Chemical, with nearly a half market share. Among the giants in the industry, LG Chem makes up over 10%.

The largest market size held by Asia-Pacific, with a share over 70%, followed by Europe (10%) and North America (8%).

General purpose ABS and specialty ABS are two main types of the product, in which the dominant is general purpose ABS, with a share about 80%.

Micro DC motors has been widely used in automotive, household appliances, consumer goods and electronics. And the market of household appliances is the largest segment, with a market share of 30%.

The Global Info Research report includes an overview of the development of the ABS Resins industry chain, the market status of Automotive (General Purpose ABS, Specialty ABS), Household Appliances (General Purpose ABS, Specialty ABS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of ABS Resins.

Regionally, the report analyzes the ABS Resins markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global ABS Resins market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the ABS Resins market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the ABS Resins industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., General Purpose ABS, Specialty ABS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the ABS Resins market.

Regional Analysis: The report involves examining the ABS Resins market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the ABS Resins market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to ABS Resins:

Company Analysis: Report covers individual ABS Resins manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards ABS Resins. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Household Appliances).

Technology Analysis: Report covers specific technologies relevant to ABS Resins. It assesses the current state, advancements, and potential future developments in ABS Resins areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the ABS Resins market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

ABS Resins market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

General Purpose ABS

Specialty ABS

Market segment by Application

Automotive

Household Appliances

Consumer Goods

Electronics

Others

Major players covered

LG Chem

Formosa

CHIMEI

CNPC

Lotte Chemical

INEOS Styrolution

Toray

SABIC

JSR

Dagu Chemical

KKPC

Huajin Chemical

Gaoqiao

Grand Pacific Petrochemical

Trinseo

Kumho Sunny

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe ABS Resins product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of ABS Resins, with price, sales, revenue and global market share of ABS Resins from 2019 to 2024.

Chapter 3, the ABS Resins competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the ABS Resins breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and ABS Resins market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of ABS Resins.

Chapter 14 and 15, to describe ABS Resins sales channel, distributors, customers, research findings and conclusion.

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