

Global 9% Ni Steel for Cryogenic Storage Tank Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global 9% Ni Steel for Cryogenic Storage Tank market size is expected to reach \$ 2025 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

9% Ni steel for cryogenic storage tanks is a low-carbon martensitic high-nickel alloy steel with a nickel content of about 9%. It is specifically designed for ultra-low-temperature environments ranging from ?162? to ?196?, and is a core material for the manufacture of large liquefied natural gas (LNG) storage tanks and LNG carriers. It is known for its high strength, excellent low-temperature toughness, and good weldability, and is classified as a special steel for cryogenic high-pressure vessels, capable of preventing brittle fracture under extremely low-temperature conditions.

In 2025, global production of 9% Ni Steel reached 350 thousand tons, with an average selling price of USD 3,900 per ton.

Total installed capacity was approximately 0.7 million tons, and the industry gross margin was around 10%–20%.

Cost structure: direct materials accounted for about 60%, fuel and power about 30%, manufacturing overhead about 5%, and labor costs about 5%.

Industry value chain: upstream consists of suppliers of metallic nickel, iron, and other alloying elements, while downstream applications are mainly in cryogenic storage tanks and shipbuilding industries.

This report studies the global 9% Ni Steel for Cryogenic Storage Tank production,

demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for 9% Ni Steel for Cryogenic Storage Tank and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of 9% Ni Steel for Cryogenic Storage Tank that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global 9% Ni Steel for Cryogenic Storage Tank total production and demand, 2021-2032, (Kilotons)

Global 9% Ni Steel for Cryogenic Storage Tank total production value, 2021-2032, (USD Million)

Global 9% Ni Steel for Cryogenic Storage Tank production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global 9% Ni Steel for Cryogenic Storage Tank consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: 9% Ni Steel for Cryogenic Storage Tank domestic production, consumption, key domestic manufacturers and share

Global 9% Ni Steel for Cryogenic Storage Tank production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global 9% Ni Steel for Cryogenic Storage Tank production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global 9% Ni Steel for Cryogenic Storage Tank production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global 9% Ni Steel for Cryogenic Storage Tank market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nippon Steel, ArcelorMittal, POSCO, JFE Steel, Kobe Steel, voestalpine Group, Hyundai Steel, Nanjing Iron & Steel, Baoshan Iron & Steel, Taiyuan Iron & Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World 9% Ni Steel for Cryogenic Storage Tank market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global 9% Ni Steel for Cryogenic Storage Tank Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global 9% Ni Steel for Cryogenic Storage Tank Market, Segmentation by Type:

Thickness 30 mm

Global 9% Ni Steel for Cryogenic Storage Tank Market, Segmentation by Standard:

ASTM Standard

EN Standard

GB Standard

JIS Standard

Global 9% Ni Steel for Cryogenic Storage Tank Market, Segmentation by Application:

Liquefied Natural Gas (LNG)

Liquid Nitrogen

Cryogenic Ethylene

Other

Companies Profiled:

Nippon Steel

ArcelorMittal

POSCO

JFE Steel

Kobe Steel

voestalpine Group

Hyundai Steel

Nanjing Iron & Steel

Baoshan Iron & Steel

Taiyuan Iron & Steel

Shandong Iron and Steel

Wuyang Iron and Steel

Xiangtan Iron and Steel

Key Questions Answered:

1. How big is the global 9% Ni Steel for Cryogenic Storage Tank market?
2. What is the demand of the global 9% Ni Steel for Cryogenic Storage Tank market?
3. What is the year over year growth of the global 9% Ni Steel for Cryogenic Storage Tank market?
4. What is the production and production value of the global 9% Ni Steel for Cryogenic Storage Tank market?
5. Who are the key producers in the global 9% Ni Steel for Cryogenic Storage Tank market?
6. What are the growth factors driving the market demand?

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