

Global 8%-15% Nickel Pig Iron (NPI) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global 8%-15% Nickel Pig Iron (NPI) market size is expected to reach \$ 3798 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032).

In 2025, global production of 8%-15% nickel pig iron (NPI) reached 1.94 million tons, with an average selling price of US\$1371 per ton. 8%-15% nickel pig iron refers to high-nickel grade NPI with a nickel content of 8%-15%. 8%-15% Nickel Pig Iron (NPI) is a low-cost, high-impurity iron-nickel alloy, mainly used to replace some refined nickel as a raw material for stainless steel smelting. The core downstream application of 8%-15% nickel pig iron is in stainless steel smelting. After melting in an induction furnace, it is added to an AOD furnace for rough refining, first entering stainless steel production, and then manifesting in end-use scenarios such as construction, automotive, and mechanical engineering. The upstream of the industry chain centers on the mining and supply of laterite nickel ore, with major mining resources concentrated in Indonesia and the Philippines. The midstream involves the smelting of nickel pig iron, with the RKEF process being the dominant technology. The downstream primarily serves stainless steel smelting companies. Gross profit margins range from approximately 15% to 35%.

This report studies the global 8%-15% Nickel Pig Iron (NPI) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for 8%-15% Nickel Pig Iron (NPI) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of 8%-15% Nickel Pig Iron (NPI) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global 8%-15% Nickel Pig Iron (NPI) total production and demand, 2021-2032, (Kilotons)

Global 8%-15% Nickel Pig Iron (NPI) total production value, 2021-2032, (USD Million)

Global 8%-15% Nickel Pig Iron (NPI) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global 8%-15% Nickel Pig Iron (NPI) consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: 8%-15% Nickel Pig Iron (NPI) domestic production, consumption, key domestic manufacturers and share

Global 8%-15% Nickel Pig Iron (NPI) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global 8%-15% Nickel Pig Iron (NPI) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global 8%-15% Nickel Pig Iron (NPI) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global 8%-15% Nickel Pig Iron (NPI) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tsingshan Holding Group, Nickel Industries, PT. Growth Java Industry (GJI), Jindal Stainless, Fujian Lian De Enterprise, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World 8%-15% Nickel Pig Iron (NPI) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global 8%-15% Nickel Pig Iron (NPI) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global 8%-15% Nickel Pig Iron (NPI) Market, Segmentation by Type:

8%-10% Ni

11%-15% Ni

Global 8%-15% Nickel Pig Iron (NPI) Market, Segmentation by Product Form:

Flake Graphite (FG) Alloy

Spheroidal Graphite (SG) Alloy

Global 8%-15% Nickel Pig Iron (NPI) Market, Segmentation by Application:

300 Series Stainless Steel

200 Series Stainless Steel

Companies Profiled:

Tsingshan Holding Group

Nickel Industries

PT. Growth Java Industry (GJI)

Jindal Stainless

Fujian Lian De Enterprise

Key Questions Answered:

1. How big is the global 8%-15% Nickel Pig Iron (NPI) market?
2. What is the demand of the global 8%-15% Nickel Pig Iron (NPI) market?
3. What is the year over year growth of the global 8%-15% Nickel Pig Iron (NPI) market?
4. What is the production and production value of the global 8%-15% Nickel Pig Iron (NPI) market?
5. Who are the key producers in the global 8%-15% Nickel Pig Iron (NPI) market?
6. What are the growth factors driving the market demand?

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