

Global 60GHz mmWave Radar Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global 60GHz mmWave Radar market size was valued at USD 24 million in 2023 and is forecast to a readjusted size of USD 217.3 million by 2030 with a CAGR of 36.7% during review period.

60GHz mmWave Radar is a radar system based on millimeter wave technology, operating at 60GHz. Radar systems emit electromagnetic wave signals that are then reflected by objects in their path. By capturing reflected signals, radar systems can determine the distance, velocity and angle of objects.

Infineon is the largest manufacturers of 60GHz mmWave Radar in the world, has a share about 32%. Other players include Texas Instruments, Acconeer, etc. Europe dominates the global 60GHz mmWave Radar market, has a share about 55% of global production, with North America also an important production region. In terms of product type, 2D is the largest segment, with a share about 65%. In terms of product application, the largest application is building automation, with a share about 56%, followed by factory automation and personal electronics.

The Global Info Research report includes an overview of the development of the 60GHz mmWave Radar industry chain, the market status of Building Automation (2D, 3D), Factory Automation (2D, 3D), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of 60GHz mmWave Radar.

Regionally, the report analyzes the 60GHz mmWave Radar markets in key regions. North America and Europe are experiencing steady growth, driven by government

initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global 60GHz mmWave Radar market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the 60GHz mmWave Radar market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the 60GHz mmWave Radar industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., 2D, 3D).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the 60GHz mmWave Radar market.

Regional Analysis: The report involves examining the 60GHz mmWave Radar market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the 60GHz mmWave Radar market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to 60GHz mmWave Radar:

Company Analysis: Report covers individual 60GHz mmWave Radar manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards 60GHz mmWave Radar. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Building Automation, Factory Automation).

Technology Analysis: Report covers specific technologies relevant to 60GHz mmWave Radar. It assesses the current state, advancements, and potential future developments in 60GHz mmWave Radar areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the 60GHz mmWave Radar market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

60GHz mmWave Radar market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

2D

3D

Market segment by Application

Building Automation

Factory Automation

Personal Electronics

Others

Major players covered

Infineon

Texas Instruments

Acconeer

Socionext

Calterah

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe 60GHz mmWave Radar product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of 60GHz mmWave Radar, with price, sales, revenue and global market share of 60GHz mmWave Radar from 2019 to 2024.

Chapter 3, the 60GHz mmWave Radar competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape

contrast.

Chapter 4, the 60GHz mmWave Radar breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and 60GHz mmWave Radar market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of 60GHz mmWave Radar.

Chapter 14 and 15, to describe 60GHz mmWave Radar sales channel, distributors, customers, research findings and conclusion.

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