

# Global 5G V2X Communications Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global 5G V2X Communications market size is expected to reach \$ 10670 million by 2032, rising at a market growth of 65.1% CAGR during the forecast period (2026-2032).

5G V2X (Vehicle-to-Everything) communications refer to the advanced communication technology that utilizes the fifth generation of wireless networks to facilitate interactions between vehicles and various entities within their environment.

V2X is an umbrella term encompassing several types of communications:

**Vehicle-to-Vehicle (V2V):** Direct communication between vehicles to share information such as speed, location, and heading. This can improve safety by enabling collision avoidance systems.

**Vehicle-to-Infrastructure (V2I):** Communication between vehicles and road infrastructure, like traffic lights, road signs, and traffic management systems. This can optimize traffic flow and reduce congestion.

**Vehicle-to-Pedestrian (V2P):** Communication between vehicles and pedestrians or cyclists. This helps in enhancing the safety of vulnerable road users through alerts and warnings.

**Vehicle-to-Network (V2N):** Communication between vehicles and the broader cellular network. This includes interactions with cloud services for navigation, infotainment, and other internet-based services.

Vehicle-to-Device (V2D): Communication between vehicles and various devices, which could include smartphones, wearables, and other gadgets carried by pedestrians or cyclists.

The global 5G V2X (Vehicle-to-Everything) communications market is entering a transformative phase, underpinned by the convergence of next-generation wireless technologies and intelligent transportation systems. As automakers and smart city planners prioritize vehicle safety, traffic efficiency, and autonomous mobility, 5G V2X has emerged as a foundational technology enabling ultra-reliable, low-latency communications between vehicles and surrounding infrastructure. The market is currently led by key players such as Quectel, Harman International, and CICTCI, which together account for approximately 44% of the global market share. Quectel, in particular, holds the leading position with over 19% share, driven by its robust module portfolio and partnerships with global OEMs and Tier 1 suppliers.

From a product standpoint, hardware components—including communication modules, onboard units (OBUs), and roadside units (RSUs)—constitute the largest segment, contributing to over 64% of total market value. The complex demands of 5G V2X applications require hardware solutions that meet stringent requirements for latency, speed, and environmental durability. With the maturation of chipsets and edge computing, hardware providers are increasingly focusing on integration and interoperability to facilitate scalable deployment across vehicle platforms and road networks. While software and cloud platforms are critical enablers of V2X ecosystems, their market value remains secondary at this stage due to ongoing standardization efforts.

In terms of application, Intelligent Driving represents the dominant downstream use case, accounting for approximately 71% of global demand. This reflects the pivotal role of 5G V2X in enabling real-time situational awareness, cooperative collision avoidance, and advanced driver-assistance systems (ADAS). As OEMs accelerate the rollout of Level 3 and Level 4 autonomous driving capabilities, V2X will increasingly serve as a critical complement to onboard sensors such as LiDAR and radar.

Looking ahead, market expansion will be driven by improvements in network infrastructure, cross-industry standards development, and broader policy support for connected vehicle ecosystems. However, challenges around cybersecurity, data privacy, and regional regulatory harmonization remain key considerations for long-term scalability.

This report studies the global 5G V2X Communications demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for 5G V2X Communications, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of 5G V2X Communications that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global 5G V2X Communications total market, 2021-2032, (USD Million)

Global 5G V2X Communications total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: 5G V2X Communications total market, key domestic companies, and share, (USD Million)

Global 5G V2X Communications revenue by player, revenue and market share 2021-2026, (USD Million)

Global 5G V2X Communications total market by Type, CAGR, 2021-2032, (USD Million)

Global 5G V2X Communications total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global 5G V2X Communications market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Quectel, Harman International, CICTCI, LG Innotek, ZTE, SimCOM, Commsignia, Cohda Wireless, Neoway Technology, Huawei, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world 5G V2X Communications market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

**Global 5G V2X Communications Market, By Region:**

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

**Global 5G V2X Communications Market, Segmentation by Type:**

Hardware

Software

**Global 5G V2X Communications Market, Segmentation by Application:**

Intelligent Driving

Intelligent Transportation

## Communications and Entertainment

### Companies Profiled:

Quectel

Harman International

CICTCI

LG Innotek

ZTE

SimCOM

Commsignia

Cohda Wireless

Neoway Technology

Huawei

Askey

Robert Bosch

### Key Questions Answered

1. How big is the global 5G V2X Communications market?
2. What is the demand of the global 5G V2X Communications market?
3. What is the year over year growth of the global 5G V2X Communications market?
4. What is the total value of the global 5G V2X Communications market?
5. Who are the Major Players in the global 5G V2X Communications market?
6. What are the growth factors driving the market demand?

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Figure 40. 5G V2X Communications Industrial Chain

Figure 41. Methodology

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