

Global 1,2-Propylene Glycol Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global 1,2-Propylene Glycol market size was valued at US\$ 6470 million in 2024 and is forecast to a readjusted size of USD 7348 million by 2031 with a CAGR of 1.9% during review period.

1, 2-Propylene Glycol, commonly known as propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with a syrup-like consistency and the chemical formula $C_3H_8O_2$. 1, 2-Propylene Glycol is widely used across various industries due to its versatile properties. The primary use of 1, 2-Propylene Glycol is in the production of unsaturated polyester resins (UPRs), which are essential for surface coatings and glass fiber-reinforced resins, commonly applied in construction, automotive, and other industrial sectors. Its second-largest application is in functional fluids, such as deicing and antifreeze solutions, critical for the aviation and automotive industries. Additionally, 1, 2-Propylene Glycol is used in the formulation of plasticizers, hydraulic brake fluids, and non-ionic detergents. It also serves as a humectant in pharmaceuticals, cosmetics, animal feed, and tobacco, and acts as a highly effective solvent and extractant.

1, 2-Propylene Glycol is produced primarily by leading global manufacturers such as Dow, LyondellBasell, INEOS, BASF, and ADM, with the top five producers controlling over 60% of the global market. The European Union is the largest market for 1, 2-Propylene Glycol, accounting for more than 25% of global consumption. This is driven by the demand in surface coatings and reinforced resins. The United States and China are also key players in the market, collectively holding over 35% of global demand. The industrial-grade variety of 1, 2-Propylene Glycol is the most significant product segment, making up about 75% of total production due to its extensive use in industrial processes, especially in UPR manufacturing.

In the future, the primary growth driver for 1, 2-Propylene Glycol will continue to be its application in unsaturated polyester resins, as industries such as automotive, construction, and coatings expand. Additionally, there is an increasing demand for 1, 2-Propylene Glycol in cosmetics, pharmaceuticals, and food sectors, where it is used as a humectant, owing to growing consumer demand for environmentally friendly and sustainable products. As global environmental regulations become stricter, manufacturers of 1, 2-Propylene Glycol are expected to invest in greener and more sustainable production processes. This, combined with the chemical's versatility across multiple industries, will ensure continued market growth in both developed and emerging regions.

This report is a detailed and comprehensive analysis for global 1,2-Propylene Glycol market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global 1,2-Propylene Glycol market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global 1,2-Propylene Glycol market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global 1,2-Propylene Glycol market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global 1,2-Propylene Glycol market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for 1,2-Propylene Glycol

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global 1,2-Propylene Glycol market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dow, Lyondell Basell, Indorama (Huntsman), ADM, INEOS, BASF, Repsol, SKC, Shell, Anhui Tongling Jintai, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

1,2-Propylene Glycol market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Hydration

Transesterification

Biosynthesis

Market segment by Application

Unsaturated Polyester Resins (UPR)

Functional Fluids

Cosmetics, Pharmaceuticals and Food

Liquid Detergents

Major players covered

Dow

Lyondell Basell

Indorama (Huntsman)

ADM

INEOS

BASF

Repsol

SKC

Shell

Anhui Tongling Jintai

Shandong Shida Shenghua Chemical Co., Ltd.

CNOOC Shell Petrochemical

Haike Xinyuan

Daze Chemical

Depp Technology

Ningbo Zhetie Dafeng Chemical Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe 1,2-Propylene Glycol product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of 1,2-Propylene Glycol, with price, sales quantity, revenue, and global market share of 1,2-Propylene Glycol from 2020 to 2025.

Chapter 3, the 1,2-Propylene Glycol competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the 1,2-Propylene Glycol breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and 1,2-Propylene Glycol market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of 1,2-Propylene Glycol.

Chapter 14 and 15, to describe 1,2-Propylene Glycol sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global 1,2-Propylene Glycol Consumption Value by Type: 2020 Versus 2024 Versus 2031

1.3.2 Hydration

1.3.3 Transesterification

1.3.4 Biosynthesis

1.4 Market Analysis by Application

1.4.1 Overview: Global 1,2-Propylene Glycol Consumption Value by Application: 2020 Versus 2024 Versus 2031

1.4.2 Unsaturated Polyester Resins (UPR)

1.4.3 Functional Fluids

1.4.4 Cosmetics, Pharmaceuticals and Food

1.4.5 Liquid Detergents

1.5 Global 1,2-Propylene Glycol Market Size & Forecast

1.5.1 Global 1,2-Propylene Glycol Consumption Value (2020 & 2024 & 2031)

1.5.2 Global 1,2-Propylene Glycol Sales Quantity (2020-2031)

1.5.3 Global 1,2-Propylene Glycol Average Price (2020-2031)

2 MANUFACTURERS PROFILES

2.1 Dow

2.1.1 Dow Details

2.1.2 Dow Major Business

2.1.3 Dow 1,2-Propylene Glycol Product and Services

2.1.4 Dow 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.1.5 Dow Recent Developments/Updates

2.2 Lyondell Basell

2.2.1 Lyondell Basell Details

2.2.2 Lyondell Basell Major Business

2.2.3 Lyondell Basell 1,2-Propylene Glycol Product and Services

2.2.4 Lyondell Basell 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

- 2.2.5 Lyondell Basell Recent Developments/Updates
- 2.3 Indorama (Huntsman)
 - 2.3.1 Indorama (Huntsman) Details
 - 2.3.2 Indorama (Huntsman) Major Business
 - 2.3.3 Indorama (Huntsman) 1,2-Propylene Glycol Product and Services
 - 2.3.4 Indorama (Huntsman) 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.3.5 Indorama (Huntsman) Recent Developments/Updates
- 2.4 ADM
 - 2.4.1 ADM Details
 - 2.4.2 ADM Major Business
 - 2.4.3 ADM 1,2-Propylene Glycol Product and Services
 - 2.4.4 ADM 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.4.5 ADM Recent Developments/Updates
- 2.5 INEOS
 - 2.5.1 INEOS Details
 - 2.5.2 INEOS Major Business
 - 2.5.3 INEOS 1,2-Propylene Glycol Product and Services
 - 2.5.4 INEOS 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.5.5 INEOS Recent Developments/Updates
- 2.6 BASF
 - 2.6.1 BASF Details
 - 2.6.2 BASF Major Business
 - 2.6.3 BASF 1,2-Propylene Glycol Product and Services
 - 2.6.4 BASF 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.6.5 BASF Recent Developments/Updates
- 2.7 Repsol
 - 2.7.1 Repsol Details
 - 2.7.2 Repsol Major Business
 - 2.7.3 Repsol 1,2-Propylene Glycol Product and Services
 - 2.7.4 Repsol 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.7.5 Repsol Recent Developments/Updates
- 2.8 SKC
 - 2.8.1 SKC Details
 - 2.8.2 SKC Major Business

- 2.8.3 SKC 1,2-Propylene Glycol Product and Services
- 2.8.4 SKC 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
- 2.8.5 SKC Recent Developments/Updates
- 2.9 Shell
 - 2.9.1 Shell Details
 - 2.9.2 Shell Major Business
 - 2.9.3 Shell 1,2-Propylene Glycol Product and Services
 - 2.9.4 Shell 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.9.5 Shell Recent Developments/Updates
- 2.10 Anhui Tongling Jintai
 - 2.10.1 Anhui Tongling Jintai Details
 - 2.10.2 Anhui Tongling Jintai Major Business
 - 2.10.3 Anhui Tongling Jintai 1,2-Propylene Glycol Product and Services
 - 2.10.4 Anhui Tongling Jintai 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.10.5 Anhui Tongling Jintai Recent Developments/Updates
- 2.11 Shandong Shida Shenghua Chemical Co., Ltd.
 - 2.11.1 Shandong Shida Shenghua Chemical Co., Ltd. Details
 - 2.11.2 Shandong Shida Shenghua Chemical Co., Ltd. Major Business
 - 2.11.3 Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services
 - 2.11.4 Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.11.5 Shandong Shida Shenghua Chemical Co., Ltd. Recent Developments/Updates
- 2.12 CNOOC Shell Petrochemical
 - 2.12.1 CNOOC Shell Petrochemical Details
 - 2.12.2 CNOOC Shell Petrochemical Major Business
 - 2.12.3 CNOOC Shell Petrochemical 1,2-Propylene Glycol Product and Services
 - 2.12.4 CNOOC Shell Petrochemical 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.12.5 CNOOC Shell Petrochemical Recent Developments/Updates
- 2.13 Haike Xinyuan
 - 2.13.1 Haike Xinyuan Details
 - 2.13.2 Haike Xinyuan Major Business
 - 2.13.3 Haike Xinyuan 1,2-Propylene Glycol Product and Services
 - 2.13.4 Haike Xinyuan 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

- 2.13.5 Haike Xinyuan Recent Developments/Updates
- 2.14 Daze Chemical
 - 2.14.1 Daze Chemical Details
 - 2.14.2 Daze Chemical Major Business
 - 2.14.3 Daze Chemical 1,2-Propylene Glycol Product and Services
 - 2.14.4 Daze Chemical 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.14.5 Daze Chemical Recent Developments/Updates
- 2.15 Depp Technology
 - 2.15.1 Depp Technology Details
 - 2.15.2 Depp Technology Major Business
 - 2.15.3 Depp Technology 1,2-Propylene Glycol Product and Services
 - 2.15.4 Depp Technology 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.15.5 Depp Technology Recent Developments/Updates
- 2.16 Ningbo Zhetie Dafeng Chemical Co., Ltd.
 - 2.16.1 Ningbo Zhetie Dafeng Chemical Co., Ltd. Details
 - 2.16.2 Ningbo Zhetie Dafeng Chemical Co., Ltd. Major Business
 - 2.16.3 Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services
 - 2.16.4 Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.16.5 Ningbo Zhetie Dafeng Chemical Co., Ltd. Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: 1,2-PROPYLENE GLYCOL BY MANUFACTURER

- 3.1 Global 1,2-Propylene Glycol Sales Quantity by Manufacturer (2020-2025)
- 3.2 Global 1,2-Propylene Glycol Revenue by Manufacturer (2020-2025)
- 3.3 Global 1,2-Propylene Glycol Average Price by Manufacturer (2020-2025)
- 3.4 Market Share Analysis (2024)
 - 3.4.1 Producer Shipments of 1,2-Propylene Glycol by Manufacturer Revenue (\$MM) and Market Share (%): 2024
 - 3.4.2 Top 3 1,2-Propylene Glycol Manufacturer Market Share in 2024
 - 3.4.3 Top 6 1,2-Propylene Glycol Manufacturer Market Share in 2024
- 3.5 1,2-Propylene Glycol Market: Overall Company Footprint Analysis
 - 3.5.1 1,2-Propylene Glycol Market: Region Footprint
 - 3.5.2 1,2-Propylene Glycol Market: Company Product Type Footprint
 - 3.5.3 1,2-Propylene Glycol Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global 1,2-Propylene Glycol Market Size by Region

4.1.1 Global 1,2-Propylene Glycol Sales Quantity by Region (2020-2031)

4.1.2 Global 1,2-Propylene Glycol Consumption Value by Region (2020-2031)

4.1.3 Global 1,2-Propylene Glycol Average Price by Region (2020-2031)

4.2 North America 1,2-Propylene Glycol Consumption Value (2020-2031)

4.3 Europe 1,2-Propylene Glycol Consumption Value (2020-2031)

4.4 Asia-Pacific 1,2-Propylene Glycol Consumption Value (2020-2031)

4.5 South America 1,2-Propylene Glycol Consumption Value (2020-2031)

4.6 Middle East & Africa 1,2-Propylene Glycol Consumption Value (2020-2031)

5 MARKET SEGMENT BY TYPE

5.1 Global 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)

5.2 Global 1,2-Propylene Glycol Consumption Value by Type (2020-2031)

5.3 Global 1,2-Propylene Glycol Average Price by Type (2020-2031)

6 MARKET SEGMENT BY APPLICATION

6.1 Global 1,2-Propylene Glycol Sales Quantity by Application (2020-2031)

6.2 Global 1,2-Propylene Glycol Consumption Value by Application (2020-2031)

6.3 Global 1,2-Propylene Glycol Average Price by Application (2020-2031)

7 NORTH AMERICA

7.1 North America 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)

7.2 North America 1,2-Propylene Glycol Sales Quantity by Application (2020-2031)

7.3 North America 1,2-Propylene Glycol Market Size by Country

7.3.1 North America 1,2-Propylene Glycol Sales Quantity by Country (2020-2031)

7.3.2 North America 1,2-Propylene Glycol Consumption Value by Country (2020-2031)

7.3.3 United States Market Size and Forecast (2020-2031)

7.3.4 Canada Market Size and Forecast (2020-2031)

7.3.5 Mexico Market Size and Forecast (2020-2031)

8 EUROPE

- 8.1 Europe 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)
- 8.2 Europe 1,2-Propylene Glycol Sales Quantity by Application (2020-2031)
- 8.3 Europe 1,2-Propylene Glycol Market Size by Country
 - 8.3.1 Europe 1,2-Propylene Glycol Sales Quantity by Country (2020-2031)
 - 8.3.2 Europe 1,2-Propylene Glycol Consumption Value by Country (2020-2031)
 - 8.3.3 Germany Market Size and Forecast (2020-2031)
 - 8.3.4 France Market Size and Forecast (2020-2031)
 - 8.3.5 United Kingdom Market Size and Forecast (2020-2031)
 - 8.3.6 Russia Market Size and Forecast (2020-2031)
 - 8.3.7 Italy Market Size and Forecast (2020-2031)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)
- 9.2 Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Application (2020-2031)
- 9.3 Asia-Pacific 1,2-Propylene Glycol Market Size by Region
 - 9.3.1 Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Region (2020-2031)
 - 9.3.2 Asia-Pacific 1,2-Propylene Glycol Consumption Value by Region (2020-2031)
 - 9.3.3 China Market Size and Forecast (2020-2031)
 - 9.3.4 Japan Market Size and Forecast (2020-2031)
 - 9.3.5 South Korea Market Size and Forecast (2020-2031)
 - 9.3.6 India Market Size and Forecast (2020-2031)
 - 9.3.7 Southeast Asia Market Size and Forecast (2020-2031)
 - 9.3.8 Australia Market Size and Forecast (2020-2031)

10 SOUTH AMERICA

- 10.1 South America 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)
- 10.2 South America 1,2-Propylene Glycol Sales Quantity by Application (2020-2031)
- 10.3 South America 1,2-Propylene Glycol Market Size by Country
 - 10.3.1 South America 1,2-Propylene Glycol Sales Quantity by Country (2020-2031)
 - 10.3.2 South America 1,2-Propylene Glycol Consumption Value by Country (2020-2031)
 - 10.3.3 Brazil Market Size and Forecast (2020-2031)
 - 10.3.4 Argentina Market Size and Forecast (2020-2031)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Type (2020-2031)

11.2 Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Application
(2020-2031)

11.3 Middle East & Africa 1,2-Propylene Glycol Market Size by Country

11.3.1 Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Country
(2020-2031)

11.3.2 Middle East & Africa 1,2-Propylene Glycol Consumption Value by Country
(2020-2031)

11.3.3 Turkey Market Size and Forecast (2020-2031)

11.3.4 Egypt Market Size and Forecast (2020-2031)

11.3.5 Saudi Arabia Market Size and Forecast (2020-2031)

11.3.6 South Africa Market Size and Forecast (2020-2031)

12 MARKET DYNAMICS

12.1 1,2-Propylene Glycol Market Drivers

12.2 1,2-Propylene Glycol Market Restraints

12.3 1,2-Propylene Glycol Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of 1,2-Propylene Glycol and Key Manufacturers

13.2 Manufacturing Costs Percentage of 1,2-Propylene Glycol

13.3 1,2-Propylene Glycol Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 1,2-Propylene Glycol Typical Distributors

14.3 1,2-Propylene Glycol Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global 1,2-Propylene Glycol Consumption Value by Type, (USD Million), 2020 & 2024 & 2031

Table 2. Global 1,2-Propylene Glycol Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Table 3. Dow Basic Information, Manufacturing Base and Competitors

Table 4. Dow Major Business

Table 5. Dow 1,2-Propylene Glycol Product and Services

Table 6. Dow 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 7. Dow Recent Developments/Updates

Table 8. Lyondell Basell Basic Information, Manufacturing Base and Competitors

Table 9. Lyondell Basell Major Business

Table 10. Lyondell Basell 1,2-Propylene Glycol Product and Services

Table 11. Lyondell Basell 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 12. Lyondell Basell Recent Developments/Updates

Table 13. Indorama (Huntsman) Basic Information, Manufacturing Base and Competitors

Table 14. Indorama (Huntsman) Major Business

Table 15. Indorama (Huntsman) 1,2-Propylene Glycol Product and Services

Table 16. Indorama (Huntsman) 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 17. Indorama (Huntsman) Recent Developments/Updates

Table 18. ADM Basic Information, Manufacturing Base and Competitors

Table 19. ADM Major Business

Table 20. ADM 1,2-Propylene Glycol Product and Services

Table 21. ADM 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 22. ADM Recent Developments/Updates

Table 23. INEOS Basic Information, Manufacturing Base and Competitors

Table 24. INEOS Major Business

Table 25. INEOS 1,2-Propylene Glycol Product and Services

Table 26. INEOS 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 27. INEOS Recent Developments/Updates

Table 28. BASF Basic Information, Manufacturing Base and Competitors

Table 29. BASF Major Business

Table 30. BASF 1,2-Propylene Glycol Product and Services

Table 31. BASF 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 32. BASF Recent Developments/Updates

Table 33. Repsol Basic Information, Manufacturing Base and Competitors

Table 34. Repsol Major Business

Table 35. Repsol 1,2-Propylene Glycol Product and Services

Table 36. Repsol 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 37. Repsol Recent Developments/Updates

Table 38. SKC Basic Information, Manufacturing Base and Competitors

Table 39. SKC Major Business

Table 40. SKC 1,2-Propylene Glycol Product and Services

Table 41. SKC 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 42. SKC Recent Developments/Updates

Table 43. Shell Basic Information, Manufacturing Base and Competitors

Table 44. Shell Major Business

Table 45. Shell 1,2-Propylene Glycol Product and Services

Table 46. Shell 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 47. Shell Recent Developments/Updates

Table 48. Anhui Tongling Jintai Basic Information, Manufacturing Base and Competitors

Table 49. Anhui Tongling Jintai Major Business

Table 50. Anhui Tongling Jintai 1,2-Propylene Glycol Product and Services

Table 51. Anhui Tongling Jintai 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 52. Anhui Tongling Jintai Recent Developments/Updates

Table 53. Shandong Shida Shenghua Chemical Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 54. Shandong Shida Shenghua Chemical Co., Ltd. Major Business

Table 55. Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services

Table 56. Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 57. Shandong Shida Shenghua Chemical Co., Ltd. Recent

Developments/Updates

Table 58. CNOOC Shell Petrochemical Basic Information, Manufacturing Base and Competitors

Table 59. CNOOC Shell Petrochemical Major Business

Table 60. CNOOC Shell Petrochemical 1,2-Propylene Glycol Product and Services

Table 61. CNOOC Shell Petrochemical 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 62. CNOOC Shell Petrochemical Recent Developments/Updates

Table 63. Haike Xinyuan Basic Information, Manufacturing Base and Competitors

Table 64. Haike Xinyuan Major Business

Table 65. Haike Xinyuan 1,2-Propylene Glycol Product and Services

Table 66. Haike Xinyuan 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 67. Haike Xinyuan Recent Developments/Updates

Table 68. Daze Chemical Basic Information, Manufacturing Base and Competitors

Table 69. Daze Chemical Major Business

Table 70. Daze Chemical 1,2-Propylene Glycol Product and Services

Table 71. Daze Chemical 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 72. Daze Chemical Recent Developments/Updates

Table 73. Depp Technology Basic Information, Manufacturing Base and Competitors

Table 74. Depp Technology Major Business

Table 75. Depp Technology 1,2-Propylene Glycol Product and Services

Table 76. Depp Technology 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 77. Depp Technology Recent Developments/Updates

Table 78. Ningbo Zhetie Dafeng Chemical Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 79. Ningbo Zhetie Dafeng Chemical Co., Ltd. Major Business

Table 80. Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services

Table 81. Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 82. Ningbo Zhetie Dafeng Chemical Co., Ltd. Recent Developments/Updates

Table 83. Global 1,2-Propylene Glycol Sales Quantity by Manufacturer (2020-2025) & (K MT)

Table 84. Global 1,2-Propylene Glycol Revenue by Manufacturer (2020-2025) & (USD

Million)

Table 85. Global 1,2-Propylene Glycol Average Price by Manufacturer (2020-2025) & (USD/MT)

Table 86. Market Position of Manufacturers in 1,2-Propylene Glycol, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2024

Table 87. Head Office and 1,2-Propylene Glycol Production Site of Key Manufacturer

Table 88. 1,2-Propylene Glycol Market: Company Product Type Footprint

Table 89. 1,2-Propylene Glycol Market: Company Product Application Footprint

Table 90. 1,2-Propylene Glycol New Market Entrants and Barriers to Market Entry

Table 91. 1,2-Propylene Glycol Mergers, Acquisition, Agreements, and Collaborations

Table 92. Global 1,2-Propylene Glycol Consumption Value by Region (2020-2024-2031) & (USD Million) & CAGR

Table 93. Global 1,2-Propylene Glycol Sales Quantity by Region (2020-2025) & (K MT)

Table 94. Global 1,2-Propylene Glycol Sales Quantity by Region (2026-2031) & (K MT)

Table 95. Global 1,2-Propylene Glycol Consumption Value by Region (2020-2025) & (USD Million)

Table 96. Global 1,2-Propylene Glycol Consumption Value by Region (2026-2031) & (USD Million)

Table 97. Global 1,2-Propylene Glycol Average Price by Region (2020-2025) & (USD/MT)

Table 98. Global 1,2-Propylene Glycol Average Price by Region (2026-2031) & (USD/MT)

Table 99. Global 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 100. Global 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 101. Global 1,2-Propylene Glycol Consumption Value by Type (2020-2025) & (USD Million)

Table 102. Global 1,2-Propylene Glycol Consumption Value by Type (2026-2031) & (USD Million)

Table 103. Global 1,2-Propylene Glycol Average Price by Type (2020-2025) & (USD/MT)

Table 104. Global 1,2-Propylene Glycol Average Price by Type (2026-2031) & (USD/MT)

Table 105. Global 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 106. Global 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 107. Global 1,2-Propylene Glycol Consumption Value by Application (2020-2025) & (USD Million)

Table 108. Global 1,2-Propylene Glycol Consumption Value by Application (2026-2031)

& (USD Million)

Table 109. Global 1,2-Propylene Glycol Average Price by Application (2020-2025) & (USD/MT)

Table 110. Global 1,2-Propylene Glycol Average Price by Application (2026-2031) & (USD/MT)

Table 111. North America 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 112. North America 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 113. North America 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 114. North America 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 115. North America 1,2-Propylene Glycol Sales Quantity by Country (2020-2025) & (K MT)

Table 116. North America 1,2-Propylene Glycol Sales Quantity by Country (2026-2031) & (K MT)

Table 117. North America 1,2-Propylene Glycol Consumption Value by Country (2020-2025) & (USD Million)

Table 118. North America 1,2-Propylene Glycol Consumption Value by Country (2026-2031) & (USD Million)

Table 119. Europe 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 120. Europe 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 121. Europe 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 122. Europe 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 123. Europe 1,2-Propylene Glycol Sales Quantity by Country (2020-2025) & (K MT)

Table 124. Europe 1,2-Propylene Glycol Sales Quantity by Country (2026-2031) & (K MT)

Table 125. Europe 1,2-Propylene Glycol Consumption Value by Country (2020-2025) & (USD Million)

Table 126. Europe 1,2-Propylene Glycol Consumption Value by Country (2026-2031) & (USD Million)

Table 127. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 128. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 129. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 130. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 131. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Region (2020-2025) & (K MT)

Table 132. Asia-Pacific 1,2-Propylene Glycol Sales Quantity by Region (2026-2031) & (K MT)

Table 133. Asia-Pacific 1,2-Propylene Glycol Consumption Value by Region (2020-2025) & (USD Million)

Table 134. Asia-Pacific 1,2-Propylene Glycol Consumption Value by Region (2026-2031) & (USD Million)

Table 135. South America 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 136. South America 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 137. South America 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 138. South America 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 139. South America 1,2-Propylene Glycol Sales Quantity by Country (2020-2025) & (K MT)

Table 140. South America 1,2-Propylene Glycol Sales Quantity by Country (2026-2031) & (K MT)

Table 141. South America 1,2-Propylene Glycol Consumption Value by Country (2020-2025) & (USD Million)

Table 142. South America 1,2-Propylene Glycol Consumption Value by Country (2026-2031) & (USD Million)

Table 143. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Type (2020-2025) & (K MT)

Table 144. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Type (2026-2031) & (K MT)

Table 145. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Application (2020-2025) & (K MT)

Table 146. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Application (2026-2031) & (K MT)

Table 147. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Country (2020-2025) & (K MT)

Table 148. Middle East & Africa 1,2-Propylene Glycol Sales Quantity by Country

(2026-2031) & (K MT)

Table 149. Middle East & Africa 1,2-Propylene Glycol Consumption Value by Country
(2020-2025) & (USD Million)

Table 150. Middle East & Africa 1,2-Propylene Glycol Consumption Value by Country
(2026-2031) & (USD Million)

Table 151. 1,2-Propylene Glycol Raw Material

Table 152. Key Manufacturers of 1,2-Propylene Glycol Raw Materials

Table 153. 1,2-Propylene Glycol Typical Distributors

Table 154. 1,2-Propylene Glycol Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. 1,2-Propylene Glycol Picture

Figure 2. Global 1,2-Propylene Glycol Revenue by Type, (USD Million), 2020 & 2024 & 2031

Figure 3. Global 1,2-Propylene Glycol Revenue Market Share by Type in 2024

Figure 4. Hydration Examples

Figure 5. Transesterification Examples

Figure 6. Biosynthesis Examples

Figure 7. Global 1,2-Propylene Glycol Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Figure 8. Global 1,2-Propylene Glycol Revenue Market Share by Application in 2024

Figure 9. Unsaturated Polyester Resins (UPR) Examples

Figure 10. Functional Fluids Examples

Figure 11. Cosmetics, Pharmaceuticals and Food Examples

Figure 12. Liquid Detergents Examples

Figure 13. Global 1,2-Propylene Glycol Consumption Value, (USD Million): 2020 & 2024 & 2031

Figure 14. Global 1,2-Propylene Glycol Consumption Value and Forecast (2020-2031) & (USD Million)

Figure 15. Global 1,2-Propylene Glycol Sales Quantity (2020-2031) & (K MT)

Figure 16. Global 1,2-Propylene Glycol Price (2020-2031) & (USD/MT)

Figure 17. Global 1,2-Propylene Glycol Sales Quantity Market Share by Manufacturer in 2024

Figure 18. Global 1,2-Propylene Glycol Revenue Market Share by Manufacturer in 2024

Figure 19. Producer Shipments of 1,2-Propylene Glycol by Manufacturer Sales (\$MM) and Market Share (%): 2024

Figure 20. Top 3 1,2-Propylene Glycol Manufacturer (Revenue) Market Share in 2024

Figure 21. Top 6 1,2-Propylene Glycol Manufacturer (Revenue) Market Share in 2024

Figure 22. Global 1,2-Propylene Glycol Sales Quantity Market Share by Region (2020-2031)

Figure 23. Global 1,2-Propylene Glycol Consumption Value Market Share by Region (2020-2031)

Figure 24. North America 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 25. Europe 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 26. Asia-Pacific 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 27. South America 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 28. Middle East & Africa 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 29. Global 1,2-Propylene Glycol Sales Quantity Market Share by Type (2020-2031)

Figure 30. Global 1,2-Propylene Glycol Consumption Value Market Share by Type (2020-2031)

Figure 31. Global 1,2-Propylene Glycol Average Price by Type (2020-2031) & (USD/MT)

Figure 32. Global 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 33. Global 1,2-Propylene Glycol Revenue Market Share by Application (2020-2031)

Figure 34. Global 1,2-Propylene Glycol Average Price by Application (2020-2031) & (USD/MT)

Figure 35. North America 1,2-Propylene Glycol Sales Quantity Market Share by Type (2020-2031)

Figure 36. North America 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 37. North America 1,2-Propylene Glycol Sales Quantity Market Share by Country (2020-2031)

Figure 38. North America 1,2-Propylene Glycol Consumption Value Market Share by Country (2020-2031)

Figure 39. United States 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 40. Canada 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 41. Mexico 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 42. Europe 1,2-Propylene Glycol Sales Quantity Market Share by Type (2020-2031)

Figure 43. Europe 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 44. Europe 1,2-Propylene Glycol Sales Quantity Market Share by Country (2020-2031)

Figure 45. Europe 1,2-Propylene Glycol Consumption Value Market Share by Country

(2020-2031)

Figure 46. Germany 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 47. France 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 48. United Kingdom 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 49. Russia 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 50. Italy 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 51. Asia-Pacific 1,2-Propylene Glycol Sales Quantity Market Share by Type (2020-2031)

Figure 52. Asia-Pacific 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 53. Asia-Pacific 1,2-Propylene Glycol Sales Quantity Market Share by Region (2020-2031)

Figure 54. Asia-Pacific 1,2-Propylene Glycol Consumption Value Market Share by Region (2020-2031)

Figure 55. China 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 56. Japan 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 57. South Korea 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 58. India 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 59. Southeast Asia 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 60. Australia 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 61. South America 1,2-Propylene Glycol Sales Quantity Market Share by Type (2020-2031)

Figure 62. South America 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 63. South America 1,2-Propylene Glycol Sales Quantity Market Share by Country (2020-2031)

Figure 64. South America 1,2-Propylene Glycol Consumption Value Market Share by Country (2020-2031)

Figure 65. Brazil 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 66. Argentina 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 67. Middle East & Africa 1,2-Propylene Glycol Sales Quantity Market Share by

Type (2020-2031)

Figure 68. Middle East & Africa 1,2-Propylene Glycol Sales Quantity Market Share by Application (2020-2031)

Figure 69. Middle East & Africa 1,2-Propylene Glycol Sales Quantity Market Share by Country (2020-2031)

Figure 70. Middle East & Africa 1,2-Propylene Glycol Consumption Value Market Share by Country (2020-2031)

Figure 71. Turkey 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 72. Egypt 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 73. Saudi Arabia 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 74. South Africa 1,2-Propylene Glycol Consumption Value (2020-2031) & (USD Million)

Figure 75. 1,2-Propylene Glycol Market Drivers

Figure 76. 1,2-Propylene Glycol Market Restraints

Figure 77. 1,2-Propylene Glycol Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of 1,2-Propylene Glycol in 2024

Figure 80. Manufacturing Process Analysis of 1,2-Propylene Glycol

Figure 81. 1,2-Propylene Glycol Industrial Chain

Figure 82. Sales Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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