

Global 1,2-Propylene Glycol Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global 1,2-Propylene Glycol market size is expected to reach \$ 7474 million by 2032, rising at a market growth of 1.9% CAGR during the forecast period (2026-2032). 1, 2-Propylene Glycol, commonly known as propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with a syrup-like consistency and the chemical formula $C_3H_8O_2$. 1, 2-Propylene Glycol is widely used across various industries due to its versatile properties. The primary use of 1, 2-Propylene Glycol is in the production of unsaturated polyester resins (UPRs), which are essential for surface coatings and glass fiber-reinforced resins, commonly applied in construction, automotive, and other industrial sectors. Its second-largest application is in functional fluids, such as deicing and antifreeze solutions, critical for the aviation and automotive industries. Additionally, 1, 2-Propylene Glycol is used in the formulation of plasticizers, hydraulic brake fluids, and non-ionic detergents. It also serves as a humectant in pharmaceuticals, cosmetics, animal feed, and tobacco, and acts as a highly effective solvent and extractant. 1, 2-Propylene Glycol is produced primarily by leading global manufacturers such as Dow, LyondellBasell, INEOS, BASF, and ADM, with the top five producers controlling over 60% of the global market. The European Union is the largest market for 1, 2-Propylene Glycol, accounting for more than 25% of global consumption. This is driven by the demand in surface coatings and reinforced resins. The United States and China are also key players in the market, collectively holding over 35% of global demand. The industrial-grade variety of 1, 2-Propylene Glycol is the most significant product segment, making up about 75% of total production due to its extensive use in industrial processes, especially in UPR manufacturing.

In the future, the primary growth driver for 1, 2-Propylene Glycol will continue to be its application in unsaturated polyester resins, as industries such as automotive, construction, and coatings expand. Additionally, there is an increasing demand for 1,

2-Propylene Glycol in cosmetics, pharmaceuticals, and food sectors, where it is used as a humectant, owing to growing consumer demand for environmentally friendly and sustainable products. As global environmental regulations become stricter, manufacturers of 1, 2-Propylene Glycol are expected to invest in greener and more sustainable production processes. This, combined with the chemical's versatility across multiple industries, will ensure continued market growth in both developed and emerging regions.

This report studies the global 1,2-Propylene Glycol production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for 1,2-Propylene Glycol and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of 1,2-Propylene Glycol that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global 1,2-Propylene Glycol total production and demand, 2021-2032, (K MT)

Global 1,2-Propylene Glycol total production value, 2021-2032, (USD Million)

Global 1,2-Propylene Glycol production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global 1,2-Propylene Glycol consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: 1,2-Propylene Glycol domestic production, consumption, key domestic manufacturers and share

Global 1,2-Propylene Glycol production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global 1,2-Propylene Glycol production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global 1,2-Propylene Glycol production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global 1,2-Propylene Glycol market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dow, Lyondell Basell, Indorama (Huntsman), ADM, INEOS, BASF, Repsol, SKC, Shell, Anhui Tongling Jintai, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World 1,2-Propylene Glycol market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global 1,2-Propylene Glycol Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global 1,2-Propylene Glycol Market, Segmentation by Type:

Hydration

Transesterification

Biosynthesis

Global 1,2-Propylene Glycol Market, Segmentation by Application:

Unsaturated Polyester Resins (UPR)

Functional Fluids

Cosmetics, Pharmaceuticals and Food

Liquid Detergents

Companies Profiled:

Dow

Lyondell Basell

Indorama (Huntsman)

ADM

INEOS

BASF

Repsol

SKC

Shell

Anhui Tongling Jintai

Shandong Shida Shenghua Chemical Co., Ltd.

CNOOC Shell Petrochemical

Haike Xinyuan

Daze Chemical

Depp Technology

Ningbo Zhetie Dafeng Chemical Co., Ltd.

Key Questions Answered:

1. How big is the global 1,2-Propylene Glycol market?
2. What is the demand of the global 1,2-Propylene Glycol market?
3. What is the year over year growth of the global 1,2-Propylene Glycol market?
4. What is the production and production value of the global 1,2-Propylene Glycol market?
5. Who are the key producers in the global 1,2-Propylene Glycol market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 SCADA Introduction
- 1.2 World SCADA Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World SCADA Total Market by Region (by Headquarter Location)
 - 1.3.1 World SCADA Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company SCADA Revenue (2021-2032)
 - 1.3.3 China Based Company SCADA Revenue (2021-2032)
 - 1.3.4 Europe Based Company SCADA Revenue (2021-2032)
 - 1.3.5 Japan Based Company SCADA Revenue (2021-2032)
 - 1.3.6 South Korea Based Company SCADA Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company SCADA Revenue (2021-2032)
 - 1.3.8 India Based Company SCADA Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 SCADA Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World SCADA Consumption Value (2021-2032)
- 2.2 World SCADA Consumption Value by Region
 - 2.2.1 World SCADA Consumption Value by Region (2021-2026)
 - 2.2.2 World SCADA Consumption Value Forecast by Region (2027-2032)
- 2.3 United States SCADA Consumption Value (2021-2032)
- 2.4 China SCADA Consumption Value (2021-2032)
- 2.5 Europe SCADA Consumption Value (2021-2032)
- 2.6 Japan SCADA Consumption Value (2021-2032)
- 2.7 South Korea SCADA Consumption Value (2021-2032)
- 2.8 ASEAN SCADA Consumption Value (2021-2032)
- 2.9 India SCADA Consumption Value (2021-2032)

3 WORLD SCADA COMPANIES COMPETITIVE ANALYSIS

- 3.1 World SCADA Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)
 - 3.2.1 Global SCADA Industry Rank of Major Players

- 3.2.2 Global Concentration Ratios (CR4) for SCADA in 2025
- 3.2.3 Global Concentration Ratios (CR8) for SCADA in 2025
- 3.3 SCADA Company Evaluation Quadrant
- 3.4 SCADA Market: Overall Company Footprint Analysis
 - 3.4.1 SCADA Market: Region Footprint
 - 3.4.2 SCADA Market: Company Product Type Footprint
 - 3.4.3 SCADA Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: SCADA Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: SCADA Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: SCADA Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: SCADA Consumption Value Comparison
 - 4.2.1 United States VS China: SCADA Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: SCADA Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based SCADA Companies and Market Share, 2021-2026
 - 4.3.1 United States Based SCADA Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies SCADA Revenue, (2021-2026)
- 4.4 China Based Companies SCADA Revenue and Market Share, 2021-2026
 - 4.4.1 China Based SCADA Companies, Company Headquarters (Province, Country)
 - 4.4.2 China Based Companies SCADA Revenue, (2021-2026)
- 4.5 Rest of World Based SCADA Companies and Market Share, 2021-2026
 - 4.5.1 Rest of World Based SCADA Companies, Headquarters (Province, Country)
 - 4.5.2 Rest of World Based Companies SCADA Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World SCADA Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Hardware

5.2.2 Software

5.2.3 Services

5.3 Market Segment by Type

5.3.1 World SCADA Market Size by Type (2021-2026)

5.3.2 World SCADA Market Size by Type (2027-2032)

5.3.3 World SCADA Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY APPLICATION

6.1 World SCADA Market Size Overview by Application: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Application

6.2.1 Power & Energy

6.2.2 Oil & Gas Industry

6.2.3 Water & Waste Control

6.2.4 Telecommunications

6.2.5 Transportation

6.2.6 Manufacturing Industry

6.2.7 Others

6.3 Market Segment by Application

6.3.1 World SCADA Market Size by Application (2021-2026)

6.3.2 World SCADA Market Size by Application (2027-2032)

6.3.3 World SCADA Market Size Market Share by Application (2021-2032)

7 COMPANY PROFILES

7.1 Schneider Electric SE (France)

7.1.1 Schneider Electric SE (France) Details

7.1.2 Schneider Electric SE (France) Major Business

7.1.3 Schneider Electric SE (France) SCADA Product and Services

7.1.4 Schneider Electric SE (France) SCADA Revenue, Gross Margin and Market Share (2021-2026)

7.1.5 Schneider Electric SE (France) Recent Developments/Updates

7.1.6 Schneider Electric SE (France) Competitive Strengths & Weaknesses

7.2 ABB (Switzerland)

7.2.1 ABB (Switzerland) Details

7.2.2 ABB (Switzerland) Major Business

- 7.2.3 ABB (Switzerland) SCADA Product and Services
- 7.2.4 ABB (Switzerland) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.2.5 ABB (Switzerland) Recent Developments/Updates
- 7.2.6 ABB (Switzerland) Competitive Strengths & Weaknesses
- 7.3 Siemens AG (Germany)
 - 7.3.1 Siemens AG (Germany) Details
 - 7.3.2 Siemens AG (Germany) Major Business
 - 7.3.3 Siemens AG (Germany) SCADA Product and Services
 - 7.3.4 Siemens AG (Germany) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.3.5 Siemens AG (Germany) Recent Developments/Updates
 - 7.3.6 Siemens AG (Germany) Competitive Strengths & Weaknesses
- 7.4 Emerson (US)
 - 7.4.1 Emerson (US) Details
 - 7.4.2 Emerson (US) Major Business
 - 7.4.3 Emerson (US) SCADA Product and Services
 - 7.4.4 Emerson (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.4.5 Emerson (US) Recent Developments/Updates
 - 7.4.6 Emerson (US) Competitive Strengths & Weaknesses
- 7.5 Rockwell Automation Inc. (US)
 - 7.5.1 Rockwell Automation Inc. (US) Details
 - 7.5.2 Rockwell Automation Inc. (US) Major Business
 - 7.5.3 Rockwell Automation Inc. (US) SCADA Product and Services
 - 7.5.4 Rockwell Automation Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.5.5 Rockwell Automation Inc. (US) Recent Developments/Updates
 - 7.5.6 Rockwell Automation Inc. (US) Competitive Strengths & Weaknesses
- 7.6 Honeywell International Inc. (US)
 - 7.6.1 Honeywell International Inc. (US) Details
 - 7.6.2 Honeywell International Inc. (US) Major Business
 - 7.6.3 Honeywell International Inc. (US) SCADA Product and Services
 - 7.6.4 Honeywell International Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.6.5 Honeywell International Inc. (US) Recent Developments/Updates
 - 7.6.6 Honeywell International Inc. (US) Competitive Strengths & Weaknesses
- 7.7 Mitsubishi Electric (Japan)
 - 7.7.1 Mitsubishi Electric (Japan) Details
 - 7.7.2 Mitsubishi Electric (Japan) Major Business

- 7.7.3 Mitsubishi Electric (Japan) SCADA Product and Services
- 7.7.4 Mitsubishi Electric (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.7.5 Mitsubishi Electric (Japan) Recent Developments/Updates
- 7.7.6 Mitsubishi Electric (Japan) Competitive Strengths & Weaknesses
- 7.8 Omron Corporation (Japan)
 - 7.8.1 Omron Corporation (Japan) Details
 - 7.8.2 Omron Corporation (Japan) Major Business
 - 7.8.3 Omron Corporation (Japan) SCADA Product and Services
 - 7.8.4 Omron Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.8.5 Omron Corporation (Japan) Recent Developments/Updates
 - 7.8.6 Omron Corporation (Japan) Competitive Strengths & Weaknesses
- 7.9 General Electric Co. (US)
 - 7.9.1 General Electric Co. (US) Details
 - 7.9.2 General Electric Co. (US) Major Business
 - 7.9.3 General Electric Co. (US) SCADA Product and Services
 - 7.9.4 General Electric Co. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.9.5 General Electric Co. (US) Recent Developments/Updates
 - 7.9.6 General Electric Co. (US) Competitive Strengths & Weaknesses
- 7.10 Yokogawa Electric Corporation (Japan)
 - 7.10.1 Yokogawa Electric Corporation (Japan) Details
 - 7.10.2 Yokogawa Electric Corporation (Japan) Major Business
 - 7.10.3 Yokogawa Electric Corporation (Japan) SCADA Product and Services
 - 7.10.4 Yokogawa Electric Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.10.5 Yokogawa Electric Corporation (Japan) Recent Developments/Updates
 - 7.10.6 Yokogawa Electric Corporation (Japan) Competitive Strengths & Weaknesses
- 7.11 Larsen & Toubro (India)
 - 7.11.1 Larsen & Toubro (India) Details
 - 7.11.2 Larsen & Toubro (India) Major Business
 - 7.11.3 Larsen & Toubro (India) SCADA Product and Services
 - 7.11.4 Larsen & Toubro (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.11.5 Larsen & Toubro (India) Recent Developments/Updates
 - 7.11.6 Larsen & Toubro (India) Competitive Strengths & Weaknesses
- 7.12 M.B. Control & Systems Pvt. Ltd (India)
 - 7.12.1 M.B. Control & Systems Pvt. Ltd (India) Details

- 7.12.2 M.B. Control & Systems Pvt. Ltd (India) Major Business
- 7.12.3 M.B. Control & Systems Pvt. Ltd (India) SCADA Product and Services
- 7.12.4 M.B. Control & Systems Pvt. Ltd (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.12.5 M.B. Control & Systems Pvt. Ltd (India) Recent Developments/Updates
- 7.12.6 M.B. Control & Systems Pvt. Ltd (India) Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 SCADA Industry Chain
- 8.2 SCADA Upstream Analysis
- 8.3 SCADA Midstream Analysis
- 8.4 SCADA Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World 1,2-Propylene Glycol Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World 1,2-Propylene Glycol Production Value by Region (2021-2026) & (USD Million)

Table 3. World 1,2-Propylene Glycol Production Value by Region (2027-2032) & (USD Million)

Table 4. World 1,2-Propylene Glycol Production Value Market Share by Region (2021-2026)

Table 5. World 1,2-Propylene Glycol Production Value Market Share by Region (2027-2032)

Table 6. World 1,2-Propylene Glycol Production by Region (2021-2026) & (K MT)

Table 7. World 1,2-Propylene Glycol Production by Region (2027-2032) & (K MT)

Table 8. World 1,2-Propylene Glycol Production Market Share by Region (2021-2026)

Table 9. World 1,2-Propylene Glycol Production Market Share by Region (2027-2032)

Table 10. World 1,2-Propylene Glycol Average Price by Region (2021-2026) & (USD/MT)

Table 11. World 1,2-Propylene Glycol Average Price by Region (2027-2032) & (USD/MT)

Table 12. 1,2-Propylene Glycol Major Market Trends

Table 13. World 1,2-Propylene Glycol Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K MT)

Table 14. World 1,2-Propylene Glycol Consumption by Region (2021-2026) & (K MT)

Table 15. World 1,2-Propylene Glycol Consumption Forecast by Region (2027-2032) & (K MT)

Table 16. World 1,2-Propylene Glycol Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key 1,2-Propylene Glycol Producers in 2025

Table 18. World 1,2-Propylene Glycol Production by Manufacturer (2021-2026) & (K MT)

Table 19. Production Market Share of Key 1,2-Propylene Glycol Producers in 2025

Table 20. World 1,2-Propylene Glycol Average Price by Manufacturer (2021-2026) & (USD/MT)

Table 21. Global 1,2-Propylene Glycol Company Evaluation Quadrant

Table 22. World 1,2-Propylene Glycol Industry Rank of Major Manufacturers, Based on

Production Value in 2025

Table 23. Head Office and 1,2-Propylene Glycol Production Site of Key Manufacturer

Table 24. 1,2-Propylene Glycol Market: Company Product Type Footprint

Table 25. 1,2-Propylene Glycol Market: Company Product Application Footprint

Table 26. 1,2-Propylene Glycol Competitive Factors

Table 27. 1,2-Propylene Glycol New Entrant and Capacity Expansion Plans

Table 28. 1,2-Propylene Glycol Mergers & Acquisitions Activity

Table 29. United States VS China 1,2-Propylene Glycol Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China 1,2-Propylene Glycol Production Comparison, (2021 & 2025 & 2032) & (K MT)

Table 31. United States VS China 1,2-Propylene Glycol Consumption Comparison, (2021 & 2025 & 2032) & (K MT)

Table 32. United States Based 1,2-Propylene Glycol Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers 1,2-Propylene Glycol Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers 1,2-Propylene Glycol Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers 1,2-Propylene Glycol Production (2021-2026) & (K MT)

Table 36. United States Based Manufacturers 1,2-Propylene Glycol Production Market Share (2021-2026)

Table 37. China Based 1,2-Propylene Glycol Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers 1,2-Propylene Glycol Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers 1,2-Propylene Glycol Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers 1,2-Propylene Glycol Production, (2021-2026) & (K MT)

Table 41. China Based Manufacturers 1,2-Propylene Glycol Production Market Share (2021-2026)

Table 42. Rest of World Based 1,2-Propylene Glycol Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers 1,2-Propylene Glycol Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers 1,2-Propylene Glycol Production Value Market Share (2021-2026)

- Table 45. Rest of World Based Manufacturers 1,2-Propylene Glycol Production, (2021-2026) & (K MT)
- Table 46. Rest of World Based Manufacturers 1,2-Propylene Glycol Production Market Share (2021-2026)
- Table 47. World 1,2-Propylene Glycol Production Value by Type, (USD Million), 2021 & 2025 & 2032
- Table 48. World 1,2-Propylene Glycol Production by Type (2021-2026) & (K MT)
- Table 49. World 1,2-Propylene Glycol Production by Type (2027-2032) & (K MT)
- Table 50. World 1,2-Propylene Glycol Production Value by Type (2021-2026) & (USD Million)
- Table 51. World 1,2-Propylene Glycol Production Value by Type (2027-2032) & (USD Million)
- Table 52. World 1,2-Propylene Glycol Average Price by Type (2021-2026) & (USD/MT)
- Table 53. World 1,2-Propylene Glycol Average Price by Type (2027-2032) & (USD/MT)
- Table 54. World 1,2-Propylene Glycol Production Value by Application, (USD Million), 2021 & 2025 & 2032
- Table 55. World 1,2-Propylene Glycol Production by Application (2021-2026) & (K MT)
- Table 56. World 1,2-Propylene Glycol Production by Application (2027-2032) & (K MT)
- Table 57. World 1,2-Propylene Glycol Production Value by Application (2021-2026) & (USD Million)
- Table 58. World 1,2-Propylene Glycol Production Value by Application (2027-2032) & (USD Million)
- Table 59. World 1,2-Propylene Glycol Average Price by Application (2021-2026) & (USD/MT)
- Table 60. World 1,2-Propylene Glycol Average Price by Application (2027-2032) & (USD/MT)
- Table 61. Dow Basic Information, Manufacturing Base and Competitors
- Table 62. Dow Major Business
- Table 63. Dow 1,2-Propylene Glycol Product and Services
- Table 64. Dow 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 65. Dow Recent Developments/Updates
- Table 66. Dow Competitive Strengths & Weaknesses
- Table 67. Lyondell Basell Basic Information, Manufacturing Base and Competitors
- Table 68. Lyondell Basell Major Business
- Table 69. Lyondell Basell 1,2-Propylene Glycol Product and Services
- Table 70. Lyondell Basell 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 71. Lyondell Basell Recent Developments/Updates

- Table 72. Lyondell Basell Competitive Strengths & Weaknesses
- Table 73. Indorama (Huntsman) Basic Information, Manufacturing Base and Competitors
- Table 74. Indorama (Huntsman) Major Business
- Table 75. Indorama (Huntsman) 1,2-Propylene Glycol Product and Services
- Table 76. Indorama (Huntsman) 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 77. Indorama (Huntsman) Recent Developments/Updates
- Table 78. Indorama (Huntsman) Competitive Strengths & Weaknesses
- Table 79. ADM Basic Information, Manufacturing Base and Competitors
- Table 80. ADM Major Business
- Table 81. ADM 1,2-Propylene Glycol Product and Services
- Table 82. ADM 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 83. ADM Recent Developments/Updates
- Table 84. ADM Competitive Strengths & Weaknesses
- Table 85. INEOS Basic Information, Manufacturing Base and Competitors
- Table 86. INEOS Major Business
- Table 87. INEOS 1,2-Propylene Glycol Product and Services
- Table 88. INEOS 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 89. INEOS Recent Developments/Updates
- Table 90. INEOS Competitive Strengths & Weaknesses
- Table 91. BASF Basic Information, Manufacturing Base and Competitors
- Table 92. BASF Major Business
- Table 93. BASF 1,2-Propylene Glycol Product and Services
- Table 94. BASF 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 95. BASF Recent Developments/Updates
- Table 96. BASF Competitive Strengths & Weaknesses
- Table 97. Repsol Basic Information, Manufacturing Base and Competitors
- Table 98. Repsol Major Business
- Table 99. Repsol 1,2-Propylene Glycol Product and Services
- Table 100. Repsol 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 101. Repsol Recent Developments/Updates
- Table 102. Repsol Competitive Strengths & Weaknesses
- Table 103. SKC Basic Information, Manufacturing Base and Competitors

Table 104. SKC Major Business

Table 105. SKC 1,2-Propylene Glycol Product and Services

Table 106. SKC 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 107. SKC Recent Developments/Updates

Table 108. SKC Competitive Strengths & Weaknesses

Table 109. Shell Basic Information, Manufacturing Base and Competitors

Table 110. Shell Major Business

Table 111. Shell 1,2-Propylene Glycol Product and Services

Table 112. Shell 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 113. Shell Recent Developments/Updates

Table 114. Shell Competitive Strengths & Weaknesses

Table 115. Anhui Tongling Jintai Basic Information, Manufacturing Base and Competitors

Table 116. Anhui Tongling Jintai Major Business

Table 117. Anhui Tongling Jintai 1,2-Propylene Glycol Product and Services

Table 118. Anhui Tongling Jintai 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 119. Anhui Tongling Jintai Recent Developments/Updates

Table 120. Anhui Tongling Jintai Competitive Strengths & Weaknesses

Table 121. Shandong Shida Shenghua Chemical Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 122. Shandong Shida Shenghua Chemical Co., Ltd. Major Business

Table 123. Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services

Table 124. Shandong Shida Shenghua Chemical Co., Ltd. 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 125. Shandong Shida Shenghua Chemical Co., Ltd. Recent Developments/Updates

Table 126. Shandong Shida Shenghua Chemical Co., Ltd. Competitive Strengths & Weaknesses

Table 127. CNOOC Shell Petrochemical Basic Information, Manufacturing Base and Competitors

Table 128. CNOOC Shell Petrochemical Major Business

Table 129. CNOOC Shell Petrochemical 1,2-Propylene Glycol Product and Services

Table 130. CNOOC Shell Petrochemical 1,2-Propylene Glycol Production (K MT), Price

(USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 131. CNOOC Shell Petrochemical Recent Developments/Updates

Table 132. CNOOC Shell Petrochemical Competitive Strengths & Weaknesses

Table 133. Haike Xinyuan Basic Information, Manufacturing Base and Competitors

Table 134. Haike Xinyuan Major Business

Table 135. Haike Xinyuan 1,2-Propylene Glycol Product and Services

Table 136. Haike Xinyuan 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 137. Haike Xinyuan Recent Developments/Updates

Table 138. Haike Xinyuan Competitive Strengths & Weaknesses

Table 139. Daze Chemical Basic Information, Manufacturing Base and Competitors

Table 140. Daze Chemical Major Business

Table 141. Daze Chemical 1,2-Propylene Glycol Product and Services

Table 142. Daze Chemical 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 143. Daze Chemical Recent Developments/Updates

Table 144. Daze Chemical Competitive Strengths & Weaknesses

Table 145. Depp Technology Basic Information, Manufacturing Base and Competitors

Table 146. Depp Technology Major Business

Table 147. Depp Technology 1,2-Propylene Glycol Product and Services

Table 148. Depp Technology 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 149. Depp Technology Recent Developments/Updates

Table 150. Depp Technology Competitive Strengths & Weaknesses

Table 151. Ningbo Zhetie Dafeng Chemical Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 152. Ningbo Zhetie Dafeng Chemical Co., Ltd. Major Business

Table 153. Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Product and Services

Table 154. Ningbo Zhetie Dafeng Chemical Co., Ltd. 1,2-Propylene Glycol Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 155. Ningbo Zhetie Dafeng Chemical Co., Ltd. Recent Developments/Updates

Table 156. Ningbo Zhetie Dafeng Chemical Co., Ltd. Competitive Strengths & Weaknesses

Table 157. Global Key Players of 1,2-Propylene Glycol Upstream (Raw Materials)

Table 158. Global 1,2-Propylene Glycol Typical Customers

Table 159. 1,2-Propylene Glycol Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. 1,2-Propylene Glycol Picture

Figure 2. World 1,2-Propylene Glycol Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World 1,2-Propylene Glycol Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World 1,2-Propylene Glycol Production (2021-2032) & (K MT)

Figure 5. World 1,2-Propylene Glycol Average Price (2021-2032) & (USD/MT)

Figure 6. World 1,2-Propylene Glycol Production Value Market Share by Region (2021-2032)

Figure 7. World 1,2-Propylene Glycol Production Market Share by Region (2021-2032)

Figure 8. North America 1,2-Propylene Glycol Production (2021-2032) & (K MT)

Figure 9. Europe 1,2-Propylene Glycol Production (2021-2032) & (K MT)

Figure 10. China 1,2-Propylene Glycol Production (2021-2032) & (K MT)

Figure 11. Japan 1,2-Propylene Glycol Production (2021-2032) & (K MT)

Figure 12. 1,2-Propylene Glycol Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 15. World 1,2-Propylene Glycol Consumption Market Share by Region (2021-2032)

Figure 16. United States 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 17. China 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 18. Europe 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 19. Japan 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 20. South Korea 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 21. ASEAN 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 22. India 1,2-Propylene Glycol Consumption (2021-2032) & (K MT)

Figure 23. Producer Shipments of 1,2-Propylene Glycol by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for 1,2-Propylene Glycol Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for 1,2-Propylene Glycol Markets in 2025

Figure 26. United States VS China: 1,2-Propylene Glycol Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: 1,2-Propylene Glycol Production Market Share

Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: 1,2-Propylene Glycol Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers 1,2-Propylene Glycol Production Market Share 2025

Figure 30. China Based Manufacturers 1,2-Propylene Glycol Production Market Share 2025

Figure 31. Rest of World Based Manufacturers 1,2-Propylene Glycol Production Market Share 2025

Figure 32. World 1,2-Propylene Glycol Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World 1,2-Propylene Glycol Production Value Market Share by Type in 2025

Figure 34. Hydration

Figure 35. Transesterification

Figure 36. Biosynthesis

Figure 37. World 1,2-Propylene Glycol Production Market Share by Type (2021-2032)

Figure 38. World 1,2-Propylene Glycol Production Value Market Share by Type (2021-2032)

Figure 39. World 1,2-Propylene Glycol Average Price by Type (2021-2032) & (USD/MT)

Figure 40. World 1,2-Propylene Glycol Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 41. World 1,2-Propylene Glycol Production Value Market Share by Application in 2025

Figure 42. Unsaturated Polyester Resins (UPR)

Figure 43. Functional Fluids

Figure 44. Cosmetics, Pharmaceuticals and Food

Figure 45. Liquid Detergents

Figure 46. World 1,2-Propylene Glycol Production Market Share by Application (2021-2032)

Figure 47. World 1,2-Propylene Glycol Production Value Market Share by Application (2021-2032)

Figure 48. World 1,2-Propylene Glycol Average Price by Application (2021-2032) & (USD/MT)

Figure 49. 1,2-Propylene Glycol Industry Chain

Figure 50. 1,2-Propylene Glycol Procurement Model

Figure 51. 1,2-Propylene Glycol Sales Model

Figure 52. 1,2-Propylene Glycol Sales Channels, Direct Sales, and Distribution

Figure 53. Methodology

Figure 54. Research Process and Data Source

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