

Global 1,2-Propanediol Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global 1,2-Propanediol market size was valued at USD 4617.9 million in 2023 and is forecast to a readjusted size of USD 5891.6 million by 2030 with a CAGR of 3.5% during review period.

1, 2-Propanediol, commonly named propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with the consistency of syrup with formula C₃H₈O₂.

The primary outlet for 1, 2-propanediol is unsaturated polyester resins (UPRs), which are used in surface coatings and glass fiber-reinforced resins. The second-largest consumer is functional fluids such as deicing and antifreeze. 1, 2-Propanediol is also used in plasticizers and hydraulic brake fluids. Other uses are in non-ionic detergents and as a humectant in the pharmaceutical, cosmetics, animal foodstuffs and tobacco industries. It is also an excellent solvent and extractant.

Global 1,2-Propanediol key players include Dow, Lyondell Basell, INEOS, BASF, ADM, etc. Global top five manufacturers hold a share over 60%.

EU is the largest market, with a share over 25%, followed by USA and China, both have a share over 35%.

In terms of product, Industrial Grade is the largest segment, with a share about 75%. And in terms of application, the largest application is Unsaturated Polyester Resins (UPR), followed by Cosmetics, Pharmaceuticals and Food, etc.

The Global Info Research report includes an overview of the development of the 1,2-Propanediol industry chain, the market status of Unsaturated Polyester Resins

(UPR) (Industrial Grade, Food Grade), Functional Fluids (Industrial Grade, Food Grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of 1,2-Propanediol.

Regionally, the report analyzes the 1,2-Propanediol markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global 1,2-Propanediol market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the 1,2-Propanediol market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the 1,2-Propanediol industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Industrial Grade, Food Grade).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the 1,2-Propanediol market.

Regional Analysis: The report involves examining the 1,2-Propanediol market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the 1,2-Propanediol market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to 1,2-Propanediol:

Company Analysis: Report covers individual 1,2-Propanediol manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards 1,2-Propanediol. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Unsaturated Polyester Resins (UPR), Functional Fluids).

Technology Analysis: Report covers specific technologies relevant to 1,2-Propanediol. It assesses the current state, advancements, and potential future developments in 1,2-Propanediol areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the 1,2-Propanediol market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

1,2-Propanediol market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Industrial Grade

Food Grade

Pharmaceutical Grade

Market segment by Application

Unsaturated Polyester Resins (UPR)

Functional Fluids

Cosmetics, Pharmaceuticals and Food

Liquid Detergents

Others

Major players covered

DuPont

Lyondell Basell

Huntsman

INEOS

BASF

ADM

Sumitomo Chemical (Nihon Oxirane)

SKC

Repsol

Asahi Kasei

Shell

Tongling Jintai Chemical

Shandong Shida Shenghua Chemical

CNOOC and Shell Petrochemicals

Hi-tech Spring Chemical

Daze Group

Shandong Depu Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe 1,2-Propanediol product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of 1,2-Propanediol, with price, sales, revenue and global market share of 1,2-Propanediol from 2019 to 2024.

Chapter 3, the 1,2-Propanediol competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the 1,2-Propanediol breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and 1,2-Propanediol market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of 1,2-Propanediol.

Chapter 14 and 15, to describe 1,2-Propanediol sales channel, distributors, customers, research findings and conclusion.

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