

Global Fuel Cell Air Compressor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/FBB0BFC0E8E7EN.html>

Date: June 2025

Pages: 121

Price: US\$ 3,480.00 (Single User License)

ID: FBB0BFC0E8E7EN

Abstracts

According to our (Global Info Research) latest study, the global Fuel Cell Air Compressor market size was valued at US\$ 249 million in 2023 and is forecast to a readjusted size of USD 388 million by 2030 with a CAGR of 6.6% during review period.

Fuel cell air compressor, also known as fuel cell air compressor, is an important component in hydrogen fuel cell system. Its main function is to provide hydrogen fuel cell with oxygen required for electrochemical reaction by compressing air and delivering it to the cathode of fuel cell stack. This can improve the power density and efficiency of fuel cell while reducing the overall size of the system. Among the core components of fuel cell, if the stack is the "heart" of fuel cell, providing energy; then the fuel cell air compressor is the "lung" of fuel cell, providing the stack with oxygen of appropriate amount and pressure.

Global key manufacturers of Fuel Cell Air Compressor are Garrett Motion, Hanon Systems, Danfoss, FISCHER Fuel Cell Compressor, Liebherr, and Toyota Industries Corporation. The top five manufacturers have a total market share of 50%, with the largest manufacturers being Garrett Motion and Hanon Systems, both with a 10% share. Global origins are mainly located in North America, Europe, China, Japan, and Korea, with North America being the largest production region, accounting for 40% of the total. In terms of product category, centrifugal has the largest market share with 75%, followed by Roots and Screw. In terms of applications, passenger cars have a larger share at 85%, while commercial vehicles account for 15%.

The continued growth of fuel cell air compressor market is mainly due to the following driving factors:

Global energy transformation and increasing demand for green travel: With the enhancement of global awareness of environmental protection and the promotion of

sustainable development concept, green travel has gradually become a trend. As a kind of clean energy, fuel cell technology has been rapidly developed and widely used, thus promoting the growth of fuel cell air compressor market.

Government policy support: The policy support and capital investment of governments in the clean energy industry provide strong guarantee for the development of fuel cell air compressor market. For example, some countries have introduced policies to encourage the use of fuel cell vehicles and provide financial support for the research and development and production of related components such as fuel cell air compressors.

Technological progress and cost reduction: With the continuous advancement of technology, the performance of fuel cell air compressors has been continuously improved and the cost has been continuously reduced. This makes fuel cell air compressors more competitive in the market and further promotes the growth of the market. For example, the emergence of new air compressor technologies such as centrifugal compressors has improved the efficiency and reliability of air compressors and reduced costs.

More market participants: In the global fuel cell air compressor market, a number of influential market participants have emerged. These companies not only occupy a leading position in market share, but also play an important role in technological innovation and market expansion. These companies have promoted the rapid development of the fuel cell air compressor market through continuous technological iteration and market layout.

Regional market demand growth: From a regional perspective, North America, Europe and Asia Pacific are the main development areas of the global fuel cell air compressor market. The North American market has become the world's largest fuel cell air compressor production area with its strong technical research and development capabilities and mature industrial chain system; the European market has promoted the rapid development of the fuel cell air compressor market with its strict environmental regulations and strong demand for clean energy; and the Asia-Pacific market, especially the Chinese market, has made significant progress in the field of fuel cell air compressors in recent years, and the market size has grown rapidly.

In summary, as one of the core components of the fuel cell system, the fuel cell air compressor has a broad market prospect. In the future, with the continuous advancement of technology and the continuous development of the market, the fuel cell air compressor market will usher in a broader development prospect.

This report is a detailed and comprehensive analysis for global Fuel Cell Air Compressor market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is

constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Fuel Cell Air Compressor market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2019-2030

Global Fuel Cell Air Compressor market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2019-2030

Global Fuel Cell Air Compressor market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2019-2030

Global Fuel Cell Air Compressor market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (USD/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Fuel Cell Air Compressor

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Fuel Cell Air Compressor market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Garrett Motion, Hanon Systems, UQM Technologies, FISCHER Fuel Cell Compressor, Liebherr, Toyota Industries Corporation, Guangdong Guangshun New Energy Power Technology, Rotrex A/S, Fujian Snowman, Xeca Turbo Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Fuel Cell Air Compressor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Centrifugal
- Roots
- Screw
- Scroll
- Others

Market segment by Application

- Passenger Vehicle
- Commercial Vehicle

Major players covered

- Garrett Motion
- Hanon Systems
- UQM Technologies
- FISCHER Fuel Cell Compressor
- Liebherr
- Toyota Industries Corporation
- Guangdong Guangshun New Energy Power Technology
- Rotrex A/S
- Fujian Snowman
- Xeca Turbo Technology
- Air Squared
- ZCJSD
- Easyland Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Fuel Cell Air Compressor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Fuel Cell Air Compressor, with price, sales quantity, revenue, and global market share of Fuel Cell Air Compressor from 2019 to 2024.

Chapter 3, the Fuel Cell Air Compressor competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Fuel Cell Air Compressor breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Fuel Cell Air Compressor market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Fuel Cell Air Compressor.

Chapter 14 and 15, to describe Fuel Cell Air Compressor sales channel, distributors, customers, research findings and conclusion.

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