

Global Fine Grain Steel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Fine Grain Steel market size was valued at US\$ 12760 million in 2023 and is forecast to a readjusted size of USD 18750 million by 2030 with a CAGR of 5.6% during review period.

Fine grain steels have good cold formability and toughness. They have fine grain structure due to the low carbon content and micro-alloying elements (e.g. titanium and niobium). Fine grain structure and high purity guarantee excellent properties for various uses. The steels have outstanding weldability and bending possibilities with small radius. Utilization of fine grain steels allows thinner plate thicknesses compared to conventional structural steels, and thus reduced structure weights and increased payloads. This means saving in material costs. Other advantages worth mentioning are the great machining properties.

Steel is nowadays a very suitable material for many structural uses because of its low cost, good formability, variable strength with good toughness, and good weldability. Among the different strengthening mechanisms, grain refinement is the only method to improve both strength and toughness simultaneously. Therefore, ultra-fine grained steels with relatively simple chemical compositions, strengthened primarily by grain refinement, have a great potential for replacing alloyed high strength steels. The main benefits behind such a strategy are to avoid additional alloying elements, to skip complicated additional heat treatments like soft annealing, quenching and tempering, and to improve weldability owing to the reduced required content of carbon and other alloying elements when compared with high strength quenched and tempered steels. A further high potential area of ultrafine grained steels is the domain of high strain rate superplasticity at medium and elevated temperatures. Technological innovations in steel production and processing enhance the quality and efficiency of fine grain steel manufacturing. Improvements in metallurgical processes allow for the production of

stronger, lighter, and more durable steel, meeting the specific needs of industries such as aerospace and automotive. Advanced technologies, including automation and data analytics, optimize production efficiency and reduce waste, lowering costs. The development of high-performance steel grades broadens application possibilities, driving adoption across sectors. Furthermore, research into sustainable practices fosters advancements that resonate with environmentally conscious consumers, thereby reinforcing the importance of technology as a significant market driver.

This report is a detailed and comprehensive analysis for global Fine Grain Steel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Fine Grain Steel market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Fine Grain Steel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Fine Grain Steel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Fine Grain Steel market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Fine Grain Steel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Fine Grain Steel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Thyssenkrupp Steel, Voestalpine, ArcelorMittal, Baowu Group, Angang Steel, Hoberg and Driesch, Waelzholz, Komatsuseiki Kosakusho, Tata Steel, Salzgitter Flachstahl, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Fine Grain Steel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Plates
- Tubes
- Other

Market segment by Application

- Automotive
- Construction
- Machinery
- Energy
- Other

Major players covered

- Thyssenkrupp Steel
- Voestalpine
- ArcelorMittal
- Baowu Group
- Angang Steel
- Hoberg and Driesch
- Waelzholz
- Komatsuseiki Kosakusho
- Tata Steel
- Salzgitter Flachstahl
- SSAB
- NLMK
- LIBERTY Steel

- Bengang Steel
- Dillinger
- Tokushu Kinzoku Excel
- Steeltec
- European Steel Business Group

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Fine Grain Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Fine Grain Steel, with price, sales quantity, revenue, and global market share of Fine Grain Steel from 2019 to 2024.

Chapter 3, the Fine Grain Steel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Fine Grain Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Fine Grain Steel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Fine Grain Steel.

Chapter 14 and 15, to describe Fine Grain Steel sales channel, distributors, customers, research findings and conclusion.

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