

Global EV Transmission System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global EV Transmission System market size was valued at US\$ 9973 million in 2023 and is forecast to a readjusted size of USD 18830 million by 2030 with a CAGR of 11.1% during review period.

The EV Transmission System, or Electric Vehicle Transmission System, refers to the system in an electric vehicle (EV) that transmits power from the electric motor to the wheels. This system is crucial for converting the torque and rotational speed output by the motor into the traction force and speed required for the vehicle to move.

Global EV sales continued strong. A total of 10.5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

Market Overview

Growth Trends: The EV Transmission System market is experiencing steady growth, driven by factors such as government incentives for EV adoption, concerns about climate change, and technological advancements in EV technology.

Market Size: The market size for EV transmission systems varies depending on regional demand, technological advancements, and competition among manufacturers. Market research reports provide detailed insights into the size, growth rate, and future

projections of the market.

Key Market Drivers

Increasing EV Adoption: The increasing adoption of EVs is a major driver for the EV Transmission System market. As consumers become more aware of the environmental benefits of EVs and as governments provide incentives for their purchase, the demand for EVs is expected to continue to grow.

Technological Advancements: Technological advancements in EV technology, such as improvements in battery technology and motor efficiency, are driving the demand for more efficient and reliable transmission systems.

Environmental Regulations: Governments are increasingly implementing environmental regulations that limit emissions from vehicles. This is driving the adoption of EVs and, consequently, the demand for EV transmission systems.

Market Challenges

Cost: The cost of EV transmission systems can be a significant challenge for manufacturers and consumers. Reducing costs while maintaining performance and reliability is a key focus for industry players.

Supply Chain Management: Managing the supply chain for EV transmission systems can be complex, particularly as the industry continues to grow and evolve. Ensuring timely delivery of components and maintaining quality control are important challenges.

Future Outlook

The future outlook for the EV Transmission System market is positive. With the increasing adoption of EVs and ongoing technological advancements, the demand for EV transmission systems is expected to continue to grow. However, players in the market will need to address challenges such as cost and supply chain management to remain competitive.

In conclusion, the EV Transmission System market is an important part of the broader EV market and is experiencing significant growth. With ongoing advancements in EV technology and increasing adoption of EVs, the demand for EV transmission systems is expected to continue to rise. However, players in the market will need to navigate challenges such as cost and supply chain management to succeed in this competitive environment.

This report is a detailed and comprehensive analysis for global EV Transmission System market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global EV Transmission System market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030
Global EV Transmission System market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global EV Transmission System market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global EV Transmission System market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for EV Transmission System

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Transmission System market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allison Transmission, Aisin Seiki, AVL List, Continental AG, BorgWarner, Dana, EATON Corporation, Denso Corporation, GKN Plc, Hitachi Automotive Systems, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

EV Transmission System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Single Speed
- Multi-Speed

Market segment by Application

- Battery Electric Vehicle
- Plug-in Hybrid Electric Vehicle
- Hybrid Electric Vehicle

Major players covered

- Allison Transmission
- Aisin Seiki
- AVL List
- Continental AG
- BorgWarner
- Dana
- EATON Corporation
- Denso Corporation
- GKN Plc
- Hitachi Automotive Systems
- Schaeffler Technologies
- ZF Friedrichshafen

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EV Transmission System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EV Transmission System, with price, sales quantity, revenue, and global market share of EV Transmission System from 2019 to 2024.

Chapter 3, the EV Transmission System competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV Transmission System breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and EV Transmission System market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV Transmission System.

Chapter 14 and 15, to describe EV Transmission System sales channel, distributors, customers, research findings and conclusion.

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