

Global Elevator Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Elevator market size was valued at US\$ 41880 million in 2024 and is forecast to a readjusted size of USD 46320 million by 2031 with a CAGR of 1.5% during review period.

An Elevator, also called Lift in British English, is a type of transport equipment that efficiently carries passengers or freight between the levels of multistory building. Most modern elevators are propelled by electric motors, with the aid of a counterweight, through a system of cables and sheaves (pulleys). By opening the way to higher buildings, the elevator played a decisive role in creating the characteristic urban geography of many modern cities, especially in the United States, and promises to fill an indispensable role in future city development.

In generally, elevators include the escalators and the moving walkways. An escalator is a moving staircase used as transportation between floors or levels in subways, buildings, and other mass pedestrian areas. A moving walkway or moving sidewalk, travellator, is a slow moving conveyor mechanism that transports passengers across a horizontal or inclined plane over a short to medium distance. The different between the escalator and the moving walkway is the former has stairs and the latter is a flat or slant apron without stairs.

The major players in global elevator market include Otis, Schindler, ThyssenKrupp, etc. The top 3 players occupy about 45% shares of the global market. China and Europe are main markets, they occupy about 80% of the global market. Elevator is the main type, with a share about 80%. Residential area is the main application, which holds a share about 60%.

This report is a detailed and comprehensive analysis for global Elevator market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Elevator market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Elevator market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Elevator market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Elevator market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Elevator

To forecast future growth in each product and end-use market

To forecast future factors affecting the marketplace

This report profiles key players in the global Elevator market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Otis, Kone, Schindler, Mitsubishi Electric, TK Elevator, Hitachi, Toshiba, Hyundai, Hangzhou XioLift, Fujitec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Elevator market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Elevator

Escalator

Moving Walkway

Market segment by Application

Residential Area

Commercial Office

Transportation Hub

Industrial Area

Major players covered

Otis

Kone

Schindler

Mitsubishi Electric

TK Elevator

Hitachi

Toshiba

Hyundai

Hangzhou Xiolift

Fujitec

Yungtay Engineering

Canny Elevator

Volkslift

Guangri Elevator

SJEC

Edunburgh Elevator

IFE Elevators

Meilun Elevator

Suzhou Diao

CNYD

Syney Electric

Dongnan Elevator

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Elevator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Elevator, with price, sales quantity, revenue, and global market share of Elevator from 2020 to 2025.

Chapter 3, the Elevator competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Elevator breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Elevator market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Elevator.

Chapter 14 and 15, to describe Elevator sales channel, distributors, customers, research findings and conclusion.

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