

Global Electronic Logging Device (ELD) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electronic Logging Device (ELD) market size was valued at US\$ 7120 million in 2023 and is forecast to a readjusted size of USD 9832 million by 2030 with a CAGR of 4.7% during review period.

An electronic logging device (ELD or E-Log) is a piece of electronic hardware attached to a commercial motor vehicle engine to record driving hours. The driving hours of commercial drivers (truck and bus drivers) are typically regulated by a set of rules known as the hours of service (HOS) in the United States and as drivers' working hours in Europe. The Commercial Vehicle Driver Hours of Service Regulations vary in Canada and the United States.

An ELD monitors a vehicle's engine to capture data on whether the engine is running, whether the vehicle is moving, distance driven, and duration of engine operation.

One of the primary drivers of the ELD market is the regulatory mandate for fleet management in North America, particularly in the United States, as well as in some Asian countries like Japan and South Korea. These mandates require commercial vehicles to be equipped with ELDs to ensure compliance with hours-of-service (HoS) regulations.

In addition to these regions, it is expected that regulations related to ELDs will be implemented in other countries such as Russia, Brazil, and China in the coming years, due to increasing government concerns about driver and vehicle safety.

The growing need for operational efficiency in fleet-owning organizations is another crucial factor driving the ELD market. ELDs provide real-time visibility of drivers' activities, including their current cycle status, availability, and HoS, which helps fleet managers optimize their operations. ELDs also facilitate monitoring of poor driving habits and safety issues through real-time alerts, allowing fleet managers to improve

driver behavior and reduce accidents.

While the high cost of ELD systems can be a limitation for some fleet owners, the market is also witnessing the development of cost-effective solutions that offer similar functionality without compromising on quality. Telematics units are another critical component of ELDs, serving as the standard fitment and the only core component for any ELD. These units measure the performance of both the driver and the vehicle, facilitating services like calculating HoS, monitoring vehicle condition and fuel efficiency, and transmitting data through a GSM module.

This report is a detailed and comprehensive analysis for global Electronic Logging Device (ELD) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Electronic Logging Device (ELD) market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Electronic Logging Device (ELD) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Electronic Logging Device (ELD) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Electronic Logging Device (ELD) market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electronic Logging Device (ELD)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electronic Logging Device (ELD) market based on the following parameters - company overview, sales quantity, revenue, price,

gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include OneView, KeepTruckin, EROAD, FleetUp, Gorilla Safety, Big Road, InTouch GPS, Telogis, PeopleNet, Omnitracs, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electronic Logging Device (ELD) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Embedded
- Integrated

Market segment by Application

- Truck
- Taxi
- Bus
- Others

Major players covered

- OneView
- KeepTruckin
- EROAD
- FleetUp
- Gorilla Safety
- Big Road
- InTouch GPS
- Telogis
- PeopleNet
- Omnitracs
- Geotab
- Trimble
- Garmin

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electronic Logging Device (ELD) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electronic Logging Device (ELD), with price, sales quantity, revenue, and global market share of Electronic Logging Device (ELD) from 2019 to 2024.

Chapter 3, the Electronic Logging Device (ELD) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electronic Logging Device (ELD) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Electronic Logging Device (ELD) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electronic

Logging Device (ELD).

Chapter 14 and 15, to describe Electronic Logging Device (ELD) sales channel, distributors, customers, research findings and conclusion.

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