

Global Electric Actuator Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electric Actuator market size was valued at US\$ 2676 million in 2023 and is forecast to a readjusted size of USD 3298 million by 2030 with a CAGR of 3.1% during review period.

An electric actuator is a device that uses electrical energy to produce mechanical movement. It is typically used in systems that require precise control and automation. Electric actuators convert electrical energy (usually from motors or solenoids) into linear or rotary motion to perform tasks such as opening valves, adjusting position, or driving mechanical components in various applications.

The electric actuator market has been growing rapidly due to advancements in automation, energy efficiency, and demand for precision control in various industries. Electric actuators are increasingly being adopted across sectors such as manufacturing, automotive, aerospace, robotics, energy, and healthcare. As industries continue to move towards digitalization and automation, the need for electric actuators to facilitate these transformations is rising. Below is an overview of the electric actuator market, its key drivers, challenges, and trends. The growing trend of industrial automation and smart factories is one of the primary factors driving the electric actuator market. Electric actuators are integral components in automation systems, allowing for precise movement and control, often integrated with sensors, controllers, and other automation technologies. Electric actuators are more energy-efficient compared to pneumatic and hydraulic actuators, especially in systems where precise control is needed. As industries push for greater energy efficiency and sustainability, electric actuators become a preferred option. Continued innovations in materials, design, and controller systems have improved the performance and capabilities of electric actuators. These include more compact designs, higher force capabilities, and the ability to handle

harsher environments, broadening their use in a variety of applications. The integration of electric actuators into smart, connected systems (through IoT technologies) allows for real-time monitoring and remote control. This trend is especially prominent in industries like HVAC, automotive, and smart homes. The renewable energy sector, particularly wind and solar power, increasingly relies on electric actuators for turbine and panel positioning, energy storage systems, and grid integration. As renewable energy adoption grows, so does the demand for actuators in these applications. As urbanization increases, particularly in emerging economies, there is rising demand for automation in infrastructure projects, such as smart buildings, water treatment plants, and transportation systems, driving the use of electric actuators.

This report is a detailed and comprehensive analysis for global Electric Actuator market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Electric Actuator market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Electric Actuator market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Electric Actuator market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Electric Actuator market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electric Actuator

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Actuator market based on the

following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Emerson, Rotork, Auma, Flowserve, ABB, Chuanyi Automation, BERNARD, Valmet, Nihon Koso, Changzhou Power Station Auxiliary Equipment, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electric Actuator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Linear Electric Actuator
- Multi-turn Electric Actuator
- Quarter-turn Electric Actuator

Market segment by Application

- Oil & Gas
- General Industries
- Power
- Water

Major players covered

- Emerson
- Rotork
- Auma
- Flowserve
- ABB
- Chuanyi Automation
- BERNARD
- Valmet
- Nihon Koso
- Changzhou Power Station Auxiliary Equipment
- Tefulong
- Hengchun

- HKC
- SAIC
- Raga
- Soupaishi Automation Technology
- Itork
- Koei Industry

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Actuator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Actuator, with price, sales quantity, revenue, and global market share of Electric Actuator from 2019 to 2024.

Chapter 3, the Electric Actuator competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Actuator breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Electric Actuator market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Actuator.

Chapter 14 and 15, to describe Electric Actuator sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Electric Actuator Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Linear Electric Actuator

1.3.3 Multi-turn Electric Actuator

1.3.4 Quarter-turn Electric Actuator

1.4 Market Analysis by Application

1.4.1 Overview: Global Electric Actuator Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Oil & Gas

1.4.3 General Industries

1.4.4 Power

1.4.5 Water

1.5 Global Electric Actuator Market Size & Forecast

1.5.1 Global Electric Actuator Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Electric Actuator Sales Quantity (2019-2030)

1.5.3 Global Electric Actuator Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Emerson

2.1.1 Emerson Details

2.1.2 Emerson Major Business

2.1.3 Emerson Electric Actuator Product and Services

2.1.4 Emerson Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Emerson Recent Developments/Updates

2.2 Rotork

2.2.1 Rotork Details

2.2.2 Rotork Major Business

2.2.3 Rotork Electric Actuator Product and Services

2.2.4 Rotork Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Rotork Recent Developments/Updates

2.3 Auma

2.3.1 Auma Details

2.3.2 Auma Major Business

2.3.3 Auma Electric Actuator Product and Services

2.3.4 Auma Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Auma Recent Developments/Updates

2.4 Flowserve

2.4.1 Flowserve Details

2.4.2 Flowserve Major Business

2.4.3 Flowserve Electric Actuator Product and Services

2.4.4 Flowserve Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Flowserve Recent Developments/Updates

2.5 ABB

2.5.1 ABB Details

2.5.2 ABB Major Business

2.5.3 ABB Electric Actuator Product and Services

2.5.4 ABB Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 ABB Recent Developments/Updates

2.6 Chuanyi Automation

2.6.1 Chuanyi Automation Details

2.6.2 Chuanyi Automation Major Business

2.6.3 Chuanyi Automation Electric Actuator Product and Services

2.6.4 Chuanyi Automation Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Chuanyi Automation Recent Developments/Updates

2.7 BERNARD

2.7.1 BERNARD Details

2.7.2 BERNARD Major Business

2.7.3 BERNARD Electric Actuator Product and Services

2.7.4 BERNARD Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 BERNARD Recent Developments/Updates

2.8 Valmet

2.8.1 Valmet Details

2.8.2 Valmet Major Business

- 2.8.3 Valmet Electric Actuator Product and Services
- 2.8.4 Valmet Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Valmet Recent Developments/Updates
- 2.9 Nihon Koso
 - 2.9.1 Nihon Koso Details
 - 2.9.2 Nihon Koso Major Business
 - 2.9.3 Nihon Koso Electric Actuator Product and Services
 - 2.9.4 Nihon Koso Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Nihon Koso Recent Developments/Updates
- 2.10 Changzhou Power Station Auxiliary Equipment
 - 2.10.1 Changzhou Power Station Auxiliary Equipment Details
 - 2.10.2 Changzhou Power Station Auxiliary Equipment Major Business
 - 2.10.3 Changzhou Power Station Auxiliary Equipment Electric Actuator Product and Services
 - 2.10.4 Changzhou Power Station Auxiliary Equipment Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Changzhou Power Station Auxiliary Equipment Recent Developments/Updates
- 2.11 Tefulong
 - 2.11.1 Tefulong Details
 - 2.11.2 Tefulong Major Business
 - 2.11.3 Tefulong Electric Actuator Product and Services
 - 2.11.4 Tefulong Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Tefulong Recent Developments/Updates
- 2.12 Hengchun
 - 2.12.1 Hengchun Details
 - 2.12.2 Hengchun Major Business
 - 2.12.3 Hengchun Electric Actuator Product and Services
 - 2.12.4 Hengchun Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Hengchun Recent Developments/Updates
- 2.13 HKC
 - 2.13.1 HKC Details
 - 2.13.2 HKC Major Business
 - 2.13.3 HKC Electric Actuator Product and Services
 - 2.13.4 HKC Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 HKC Recent Developments/Updates

2.14 SAIC

2.14.1 SAIC Details

2.14.2 SAIC Major Business

2.14.3 SAIC Electric Actuator Product and Services

2.14.4 SAIC Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 SAIC Recent Developments/Updates

2.15 Raga

2.15.1 Raga Details

2.15.2 Raga Major Business

2.15.3 Raga Electric Actuator Product and Services

2.15.4 Raga Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Raga Recent Developments/Updates

2.16 Soupaishi Automation Technology

2.16.1 Soupaishi Automation Technology Details

2.16.2 Soupaishi Automation Technology Major Business

2.16.3 Soupaishi Automation Technology Electric Actuator Product and Services

2.16.4 Soupaishi Automation Technology Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Soupaishi Automation Technology Recent Developments/Updates

2.17 Itork

2.17.1 Itork Details

2.17.2 Itork Major Business

2.17.3 Itork Electric Actuator Product and Services

2.17.4 Itork Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 Itork Recent Developments/Updates

2.18 Koei Industry

2.18.1 Koei Industry Details

2.18.2 Koei Industry Major Business

2.18.3 Koei Industry Electric Actuator Product and Services

2.18.4 Koei Industry Electric Actuator Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Koei Industry Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: ELECTRIC ACTUATOR BY MANUFACTURER

- 3.1 Global Electric Actuator Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Electric Actuator Revenue by Manufacturer (2019-2024)
- 3.3 Global Electric Actuator Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Electric Actuator by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Electric Actuator Manufacturer Market Share in 2023
 - 3.4.3 Top 6 Electric Actuator Manufacturer Market Share in 2023
- 3.5 Electric Actuator Market: Overall Company Footprint Analysis
 - 3.5.1 Electric Actuator Market: Region Footprint
 - 3.5.2 Electric Actuator Market: Company Product Type Footprint
 - 3.5.3 Electric Actuator Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Electric Actuator Market Size by Region
 - 4.1.1 Global Electric Actuator Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Electric Actuator Consumption Value by Region (2019-2030)
 - 4.1.3 Global Electric Actuator Average Price by Region (2019-2030)
- 4.2 North America Electric Actuator Consumption Value (2019-2030)
- 4.3 Europe Electric Actuator Consumption Value (2019-2030)
- 4.4 Asia-Pacific Electric Actuator Consumption Value (2019-2030)
- 4.5 South America Electric Actuator Consumption Value (2019-2030)
- 4.6 Middle East & Africa Electric Actuator Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Electric Actuator Sales Quantity by Type (2019-2030)
- 5.2 Global Electric Actuator Consumption Value by Type (2019-2030)
- 5.3 Global Electric Actuator Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Electric Actuator Sales Quantity by Application (2019-2030)
- 6.2 Global Electric Actuator Consumption Value by Application (2019-2030)
- 6.3 Global Electric Actuator Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Electric Actuator Sales Quantity by Type (2019-2030)
- 7.2 North America Electric Actuator Sales Quantity by Application (2019-2030)
- 7.3 North America Electric Actuator Market Size by Country
 - 7.3.1 North America Electric Actuator Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Electric Actuator Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Electric Actuator Sales Quantity by Type (2019-2030)
- 8.2 Europe Electric Actuator Sales Quantity by Application (2019-2030)
- 8.3 Europe Electric Actuator Market Size by Country
 - 8.3.1 Europe Electric Actuator Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Electric Actuator Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Electric Actuator Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Electric Actuator Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Electric Actuator Market Size by Region
 - 9.3.1 Asia-Pacific Electric Actuator Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Electric Actuator Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 South Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Electric Actuator Sales Quantity by Type (2019-2030)
- 10.2 South America Electric Actuator Sales Quantity by Application (2019-2030)
- 10.3 South America Electric Actuator Market Size by Country
 - 10.3.1 South America Electric Actuator Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Electric Actuator Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Electric Actuator Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Electric Actuator Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Electric Actuator Market Size by Country
 - 11.3.1 Middle East & Africa Electric Actuator Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Electric Actuator Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Electric Actuator Market Drivers
- 12.2 Electric Actuator Market Restraints
- 12.3 Electric Actuator Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Electric Actuator and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Electric Actuator
- 13.3 Electric Actuator Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Electric Actuator Typical Distributors

14.3 Electric Actuator Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Electric Actuator Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Electric Actuator Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Emerson Basic Information, Manufacturing Base and Competitors

Table 4. Emerson Major Business

Table 5. Emerson Electric Actuator Product and Services

Table 6. Emerson Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Emerson Recent Developments/Updates

Table 8. Rotork Basic Information, Manufacturing Base and Competitors

Table 9. Rotork Major Business

Table 10. Rotork Electric Actuator Product and Services

Table 11. Rotork Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Rotork Recent Developments/Updates

Table 13. Auma Basic Information, Manufacturing Base and Competitors

Table 14. Auma Major Business

Table 15. Auma Electric Actuator Product and Services

Table 16. Auma Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Auma Recent Developments/Updates

Table 18. Flowserve Basic Information, Manufacturing Base and Competitors

Table 19. Flowserve Major Business

Table 20. Flowserve Electric Actuator Product and Services

Table 21. Flowserve Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Flowserve Recent Developments/Updates

Table 23. ABB Basic Information, Manufacturing Base and Competitors

Table 24. ABB Major Business

Table 25. ABB Electric Actuator Product and Services

Table 26. ABB Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. ABB Recent Developments/Updates

Table 28. Chuanyi Automation Basic Information, Manufacturing Base and Competitors

Table 29. Chuanyi Automation Major Business
Table 30. Chuanyi Automation Electric Actuator Product and Services
Table 31. Chuanyi Automation Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 32. Chuanyi Automation Recent Developments/Updates
Table 33. BERNARD Basic Information, Manufacturing Base and Competitors
Table 34. BERNARD Major Business
Table 35. BERNARD Electric Actuator Product and Services
Table 36. BERNARD Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 37. BERNARD Recent Developments/Updates
Table 38. Valmet Basic Information, Manufacturing Base and Competitors
Table 39. Valmet Major Business
Table 40. Valmet Electric Actuator Product and Services
Table 41. Valmet Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 42. Valmet Recent Developments/Updates
Table 43. Nihon Koso Basic Information, Manufacturing Base and Competitors
Table 44. Nihon Koso Major Business
Table 45. Nihon Koso Electric Actuator Product and Services
Table 46. Nihon Koso Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 47. Nihon Koso Recent Developments/Updates
Table 48. Changzhou Power Station Auxiliary Equipment Basic Information, Manufacturing Base and Competitors
Table 49. Changzhou Power Station Auxiliary Equipment Major Business
Table 50. Changzhou Power Station Auxiliary Equipment Electric Actuator Product and Services
Table 51. Changzhou Power Station Auxiliary Equipment Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 52. Changzhou Power Station Auxiliary Equipment Recent Developments/Updates
Table 53. Tefulong Basic Information, Manufacturing Base and Competitors
Table 54. Tefulong Major Business
Table 55. Tefulong Electric Actuator Product and Services
Table 56. Tefulong Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 57. Tefulong Recent Developments/Updates

Table 58. Hengchun Basic Information, Manufacturing Base and Competitors
Table 59. Hengchun Major Business
Table 60. Hengchun Electric Actuator Product and Services
Table 61. Hengchun Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 62. Hengchun Recent Developments/Updates
Table 63. HKC Basic Information, Manufacturing Base and Competitors
Table 64. HKC Major Business
Table 65. HKC Electric Actuator Product and Services
Table 66. HKC Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 67. HKC Recent Developments/Updates
Table 68. SAIC Basic Information, Manufacturing Base and Competitors
Table 69. SAIC Major Business
Table 70. SAIC Electric Actuator Product and Services
Table 71. SAIC Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 72. SAIC Recent Developments/Updates
Table 73. Raga Basic Information, Manufacturing Base and Competitors
Table 74. Raga Major Business
Table 75. Raga Electric Actuator Product and Services
Table 76. Raga Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 77. Raga Recent Developments/Updates
Table 78. Soupaishi Automation Technology Basic Information, Manufacturing Base and Competitors
Table 79. Soupaishi Automation Technology Major Business
Table 80. Soupaishi Automation Technology Electric Actuator Product and Services
Table 81. Soupaishi Automation Technology Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 82. Soupaishi Automation Technology Recent Developments/Updates
Table 83. Itork Basic Information, Manufacturing Base and Competitors
Table 84. Itork Major Business
Table 85. Itork Electric Actuator Product and Services
Table 86. Itork Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 87. Itork Recent Developments/Updates
Table 88. Koei Industry Basic Information, Manufacturing Base and Competitors

Table 89. Koei Industry Major Business

Table 90. Koei Industry Electric Actuator Product and Services

Table 91. Koei Industry Electric Actuator Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Koei Industry Recent Developments/Updates

Table 93. Global Electric Actuator Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 94. Global Electric Actuator Revenue by Manufacturer (2019-2024) & (USD Million)

Table 95. Global Electric Actuator Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 96. Market Position of Manufacturers in Electric Actuator, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 97. Head Office and Electric Actuator Production Site of Key Manufacturer

Table 98. Electric Actuator Market: Company Product Type Footprint

Table 99. Electric Actuator Market: Company Product Application Footprint

Table 100. Electric Actuator New Market Entrants and Barriers to Market Entry

Table 101. Electric Actuator Mergers, Acquisition, Agreements, and Collaborations

Table 102. Global Electric Actuator Consumption Value by Region (2019-2023-2030) & (USD Million) & CAGR

Table 103. Global Electric Actuator Sales Quantity by Region (2019-2024) & (K Units)

Table 104. Global Electric Actuator Sales Quantity by Region (2025-2030) & (K Units)

Table 105. Global Electric Actuator Consumption Value by Region (2019-2024) & (USD Million)

Table 106. Global Electric Actuator Consumption Value by Region (2025-2030) & (USD Million)

Table 107. Global Electric Actuator Average Price by Region (2019-2024) & (US\$/Unit)

Table 108. Global Electric Actuator Average Price by Region (2025-2030) & (US\$/Unit)

Table 109. Global Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 110. Global Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 111. Global Electric Actuator Consumption Value by Type (2019-2024) & (USD Million)

Table 112. Global Electric Actuator Consumption Value by Type (2025-2030) & (USD Million)

Table 113. Global Electric Actuator Average Price by Type (2019-2024) & (US\$/Unit)

Table 114. Global Electric Actuator Average Price by Type (2025-2030) & (US\$/Unit)

Table 115. Global Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 116. Global Electric Actuator Sales Quantity by Application (2025-2030) & (K

Units)

Table 117. Global Electric Actuator Consumption Value by Application (2019-2024) & (USD Million)

Table 118. Global Electric Actuator Consumption Value by Application (2025-2030) & (USD Million)

Table 119. Global Electric Actuator Average Price by Application (2019-2024) & (US\$/Unit)

Table 120. Global Electric Actuator Average Price by Application (2025-2030) & (US\$/Unit)

Table 121. North America Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 122. North America Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 123. North America Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 124. North America Electric Actuator Sales Quantity by Application (2025-2030) & (K Units)

Table 125. North America Electric Actuator Sales Quantity by Country (2019-2024) & (K Units)

Table 126. North America Electric Actuator Sales Quantity by Country (2025-2030) & (K Units)

Table 127. North America Electric Actuator Consumption Value by Country (2019-2024) & (USD Million)

Table 128. North America Electric Actuator Consumption Value by Country (2025-2030) & (USD Million)

Table 129. Europe Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 130. Europe Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 131. Europe Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 132. Europe Electric Actuator Sales Quantity by Application (2025-2030) & (K Units)

Table 133. Europe Electric Actuator Sales Quantity by Country (2019-2024) & (K Units)

Table 134. Europe Electric Actuator Sales Quantity by Country (2025-2030) & (K Units)

Table 135. Europe Electric Actuator Consumption Value by Country (2019-2024) & (USD Million)

Table 136. Europe Electric Actuator Consumption Value by Country (2025-2030) & (USD Million)

Table 137. Asia-Pacific Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 138. Asia-Pacific Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 139. Asia-Pacific Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 140. Asia-Pacific Electric Actuator Sales Quantity by Application (2025-2030) & (K Units)

Table 141. Asia-Pacific Electric Actuator Sales Quantity by Region (2019-2024) & (K Units)

Table 142. Asia-Pacific Electric Actuator Sales Quantity by Region (2025-2030) & (K Units)

Table 143. Asia-Pacific Electric Actuator Consumption Value by Region (2019-2024) & (USD Million)

Table 144. Asia-Pacific Electric Actuator Consumption Value by Region (2025-2030) & (USD Million)

Table 145. South America Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 146. South America Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 147. South America Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 148. South America Electric Actuator Sales Quantity by Application (2025-2030) & (K Units)

Table 149. South America Electric Actuator Sales Quantity by Country (2019-2024) & (K Units)

Table 150. South America Electric Actuator Sales Quantity by Country (2025-2030) & (K Units)

Table 151. South America Electric Actuator Consumption Value by Country (2019-2024) & (USD Million)

Table 152. South America Electric Actuator Consumption Value by Country (2025-2030) & (USD Million)

Table 153. Middle East & Africa Electric Actuator Sales Quantity by Type (2019-2024) & (K Units)

Table 154. Middle East & Africa Electric Actuator Sales Quantity by Type (2025-2030) & (K Units)

Table 155. Middle East & Africa Electric Actuator Sales Quantity by Application (2019-2024) & (K Units)

Table 156. Middle East & Africa Electric Actuator Sales Quantity by Application (2025-2030) & (K Units)

Table 157. Middle East & Africa Electric Actuator Sales Quantity by Country

(2019-2024) & (K Units)

Table 158. Middle East & Africa Electric Actuator Sales Quantity by Country

(2025-2030) & (K Units)

Table 159. Middle East & Africa Electric Actuator Consumption Value by Country

(2019-2024) & (USD Million)

Table 160. Middle East & Africa Electric Actuator Consumption Value by Country

(2025-2030) & (USD Million)

Table 161. Electric Actuator Raw Material

Table 162. Key Manufacturers of Electric Actuator Raw Materials

Table 163. Electric Actuator Typical Distributors

Table 164. Electric Actuator Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Electric Actuator Picture
- Figure 2. Global Electric Actuator Revenue by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Electric Actuator Revenue Market Share by Type in 2023
- Figure 4. Linear Electric Actuator Examples
- Figure 5. Multi-turn Electric Actuator Examples
- Figure 6. Quarter-turn Electric Actuator Examples
- Figure 7. Global Electric Actuator Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 8. Global Electric Actuator Revenue Market Share by Application in 2023
- Figure 9. Oil & Gas Examples
- Figure 10. General Industries Examples
- Figure 11. Power Examples
- Figure 12. Water Examples
- Figure 13. Global Electric Actuator Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 14. Global Electric Actuator Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 15. Global Electric Actuator Sales Quantity (2019-2030) & (K Units)
- Figure 16. Global Electric Actuator Price (2019-2030) & (US\$/Unit)
- Figure 17. Global Electric Actuator Sales Quantity Market Share by Manufacturer in 2023
- Figure 18. Global Electric Actuator Revenue Market Share by Manufacturer in 2023
- Figure 19. Producer Shipments of Electric Actuator by Manufacturer Sales (\$MM) and Market Share (%): 2023
- Figure 20. Top 3 Electric Actuator Manufacturer (Revenue) Market Share in 2023
- Figure 21. Top 6 Electric Actuator Manufacturer (Revenue) Market Share in 2023
- Figure 22. Global Electric Actuator Sales Quantity Market Share by Region (2019-2030)
- Figure 23. Global Electric Actuator Consumption Value Market Share by Region (2019-2030)
- Figure 24. North America Electric Actuator Consumption Value (2019-2030) & (USD Million)
- Figure 25. Europe Electric Actuator Consumption Value (2019-2030) & (USD Million)
- Figure 26. Asia-Pacific Electric Actuator Consumption Value (2019-2030) & (USD Million)
- Figure 27. South America Electric Actuator Consumption Value (2019-2030) & (USD Million)

Million)

Figure 28. Middle East & Africa Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Electric Actuator Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Electric Actuator Average Price by Type (2019-2030) & (US\$/Unit)

Figure 32. Global Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Electric Actuator Revenue Market Share by Application (2019-2030)

Figure 34. Global Electric Actuator Average Price by Application (2019-2030) & (US\$/Unit)

Figure 35. North America Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Electric Actuator Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Electric Actuator Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 40. Canada Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 41. Mexico Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 42. Europe Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Electric Actuator Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Electric Actuator Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 47. France Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 48. United Kingdom Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 49. Russia Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 50. Italy Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Electric Actuator Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Electric Actuator Consumption Value Market Share by Region (2019-2030)

Figure 55. China Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 56. Japan Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 57. South Korea Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 58. India Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 59. Southeast Asia Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 60. Australia Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 61. South America Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Electric Actuator Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Electric Actuator Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 66. Argentina Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Electric Actuator Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Electric Actuator Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Electric Actuator Sales Quantity Market Share by Country (2019-2030)

Figure 70. Middle East & Africa Electric Actuator Consumption Value Market Share by Country (2019-2030)

Figure 71. Turkey Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 72. Egypt Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 74. South Africa Electric Actuator Consumption Value (2019-2030) & (USD Million)

Figure 75. Electric Actuator Market Drivers

Figure 76. Electric Actuator Market Restraints

Figure 77. Electric Actuator Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Electric Actuator in 2023

Figure 80. Manufacturing Process Analysis of Electric Actuator

Figure 81. Electric Actuator Industrial Chain

Figure 82. Sales Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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