

Global Commercial Storage Water Heaters Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Commercial Storage Water Heaters market size was valued at US\$ 7008 million in 2024 and is forecast to a readjusted size of USD 9761 million by 2031 with a CAGR of 4.9% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

Commercial water heaters are widely used in commercial and industrial environments to heat and store hot water to meet the needs of catering, medical, hotel, laundry and other commercial places. Such equipment usually has a larger capacity and higher heating efficiency to adapt to higher water demand. Commercial storage water heaters refer to commercial volumetric electric water heaters for commercial use, which have the function of storing hot water in large capacity and can be used by multiple water outlets at the same time.

With the expansion of commercial venues and the increase in hot water demand, commercial storage electric water heaters are developing in the direction of large capacity and high efficiency. Large capacity means that more people's hot water needs can be met, while high efficiency means that more hot water can be produced under the same energy consumption. This trend not only improves the efficiency of water heaters, but also reduces energy consumption, which meets the requirements of modern commercial venues for energy conservation and environmental protection.

Intelligence and automation are another major trend in the development of commercial

storage electric water heaters. With the popularization of the Internet of Things, big data and artificial intelligence technologies, water heaters have also begun to integrate into smart home systems. In the future, commercial storage electric water heaters will have intelligent control systems that can automatically adjust the heating power and hot water temperature according to user needs to achieve efficient and energy-saving operation. At the same time, the water heater can also be connected to devices such as mobile phone APP or smart speakers to achieve remote control and voice control, and improve the convenience of use.

With the increasing awareness of environmental protection, the energy-saving and environmental protection performance of commercial storage electric water heaters has also become the focus of consumer attention. In the future, water heaters will pay more attention to energy-saving design and adopt efficient energy-saving technologies, such as heating elements with higher thermal efficiency and more optimized water channel design, to reduce energy consumption and emissions. In addition, with the popularization and application of renewable energy, commercial storage electric water heaters will gradually develop in the direction of green and low carbon. For example, renewable energy such as solar energy can be used as the heat source of water heaters to further reduce energy consumption and emissions and achieve green and sustainable development.

This report is a detailed and comprehensive analysis for global Commercial Storage Water Heaters market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Commercial Storage Water Heaters market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Commercial Storage Water Heaters market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Commercial Storage Water Heaters market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Commercial Storage Water Heaters market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Commercial Storage Water Heaters

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Commercial Storage Water Heaters market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include A. O. Smith (including State etc), Rinnai, Paloma (including Rheem etc), Midea, Ariston Thermo, Haier, Whirlpool, Noritz, Gree, Daikin, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Commercial Storage Water Heaters market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Gas Water Heater

Electric Water Heater

Heat Pump Water Heater

Others

Market segment by Application

Hotel and Apartment

Catering Service

School

Office Building

Hospital

Gym

Government

Others

Major players covered

A. O. Smith (including State etc)

Rinnai

Paloma (including Rheem etc)

Midea

Ariston Thermo

Haier

Whirlpool

Noritz

Gree

Daikin

Bosch

Bradford White

Mitsubishi Electric

Navien

Mayekawa

American Standard

Purpose Co

Intellihot

Thermann

Macro (Guangdong Shunna Electric)

Shanghai OTT Electrical

Itomic

Guangdong Vanward New Electric

Guangdong Jianggong Electric

Ferrol

Fangkuai Boiler

Guangdong Shengduyangguang

Foshan Soopoen

JNOD

Seiwa Industrial

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial Storage Water Heaters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial Storage Water Heaters, with price, sales quantity, revenue, and global market share of Commercial Storage Water Heaters from 2020 to 2025.

Chapter 3, the Commercial Storage Water Heaters competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial Storage Water Heaters breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Commercial Storage Water Heaters market forecast, by regions, by Type,

and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial Storage Water Heaters.

Chapter 14 and 15, to describe Commercial Storage Water Heaters sales channel, distributors, customers, research findings and conclusion.

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