

Global Carbon Fiber Recycling Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Carbon Fiber Recycling market size was valued at US\$ 105 million in 2023 and is forecast to a readjusted size of USD 250 million by 2030 with a CAGR of 13.4% during review period.

Carbon fiber recycling is the process of reclaiming carbon fibers from end-of-life products, manufacturing waste, or damaged materials for reuse in various applications. Carbon fiber is a strong, lightweight material commonly used in industries such as aerospace, automotive, wind energy, and sports equipment due to its exceptional strength-to-weight ratio. However, producing carbon fiber is energy-intensive and costly, making recycling an attractive option for reducing waste and conserving resources. The recycling process typically involves methods such as pyrolysis, chemical processing, or mechanical shredding to recover fibers while maintaining their properties. Recycled carbon fiber is increasingly used in applications where slightly lower performance is acceptable, such as in non-structural automotive components, electronics casings, and consumer goods, helping to reduce the environmental impact and cost of carbon fiber production.

Global core carbon fiber recycling players include Gen 2 Carbon, Hadeq Recycling, Karborek Recycling Carbon Fibres etc. The top 2 companies hold a share about 28%. Europe is the largest market, with a share about 48%, followed by North America with the share about 29%. In terms of product, chopped carbon fiber recycling is the largest segment, with a share over 76%. And in terms of application, the largest application is automobiles, followed by sporting goods.

The global carbon fiber recycling market is gaining momentum as industries seek sustainable alternatives to manage the growing waste from carbon fiber products and manufacturing processes. Carbon fiber's use in industries such as aerospace,

automotive, and wind energy has surged due to its lightweight and high-strength properties. However, the high cost and energy-intensive production of virgin carbon fiber, coupled with the increasing focus on reducing environmental footprints, are driving the demand for recycling solutions. Recycled carbon fiber offers a cost-effective alternative with significant environmental benefits, as it requires up to 90% less energy to produce compared to virgin carbon fiber. The aerospace and automotive sectors, in particular, are leading this trend as they look for ways to incorporate recycled materials into non-structural components to reduce material costs and enhance sustainability. Technological advancements in carbon fiber recycling methods, such as pyrolysis and solvolysis, are making it possible to recover high-quality fibers without significant degradation of properties. Europe and North America are at the forefront of this market, driven by strict environmental regulations, sustainability goals, and innovation in recycling technologies. In addition, the Asia-Pacific region is emerging as a key player, fueled by the rapid expansion of the automotive and wind energy sectors. The wind energy industry is especially notable, as decommissioned wind turbine blades, made of carbon fiber composites, present a major recycling challenge. As industries increasingly prioritize circular economies and resource efficiency, the global carbon fiber recycling market is expected to see strong growth, with new applications and expanded infrastructure driving further demand.

This report is a detailed and comprehensive analysis for global Carbon Fiber Recycling market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Carbon Fiber Recycling market size and forecasts, in consumption value (\$ Million), 2019-2030

Global Carbon Fiber Recycling market size and forecasts by region and country, in consumption value (\$ Million), 2019-2030

Global Carbon Fiber Recycling market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2019-2030

Global Carbon Fiber Recycling market shares of main players, in revenue (\$ Million), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Carbon Fiber Recycling

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Carbon Fiber Recycling market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Carbon Conversions, Gen 2 Carbon, Karborek Recycling Carbon Fibres, Mitsubishi Chemical, JCMA, Carbon Fiber Remanufacturing, Adherent Technologies, Hadeg Recycling, Procotex, CFRI, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Carbon Fiber Recycling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Chopped Carbon Fiber Recycling
- Milled Carbon Fiber Recycling

Market segment by Application

- Automobiles
- Sporting Goods
- Aerospace
- Industrial
- Others

Market segment by players, this report covers

- Carbon Conversions
- Gen 2 Carbon
- Karborek Recycling Carbon Fibres
- Mitsubishi Chemical
- JCMA

- Carbon Fiber Remanufacturing
- Adherent Technologies
- Hadeq Recycling
- Procotex
- CFRI
- Sigmatex
- Shocker Composites
- Veolia

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Carbon Fiber Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Carbon Fiber Recycling, with revenue, gross margin, and global market share of Carbon Fiber Recycling from 2019 to 2024.

Chapter 3, the Carbon Fiber Recycling competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Carbon Fiber Recycling market forecast, by regions, by Type and by Application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Carbon Fiber Recycling.

Chapter 13, to describe Carbon Fiber Recycling research findings and conclusion.

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