

Global Automotive Radar Chip Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Radar Chip market size was valued at US\$ 55.9 million in 2023 and is forecast to a readjusted size of USD 166 million by 2030 with a CAGR of 17.1% during review period.

An automotive radar chip is a specialized semiconductor device used in automotive radar systems to transmit and receive radio waves for detecting objects, measuring distances, and enabling advanced driver assistance systems (ADAS) functionalities such as adaptive cruise control, collision warning, blind spot detection, and autonomous driving features. These radar chips play a crucial role in enhancing vehicle safety, improving situational awareness, and enabling intelligent driving functions in modern vehicles.

Market Drivers for Automotive Radar Chips:

Vehicle Safety Systems: The increasing emphasis on vehicle safety, crash avoidance technologies, and regulatory requirements drives the demand for automotive radar chips in advanced driver assistance systems (ADAS) to enhance collision avoidance, pedestrian detection, emergency braking, and lane-keeping assistance features.

Autonomous Driving: The development of autonomous vehicles and self-driving technologies relies on automotive radar chips for object detection, environment perception, and real-time decision-making capabilities to enable autonomous navigation, path planning, and vehicle control functions in varying driving conditions.

High Precision Sensing: Automotive radar chips offer high precision sensing capabilities, enabling accurate detection of objects, pedestrians, vehicles, and obstacles at varying distances, speeds, and angles to provide critical data for adaptive cruise control, parking assistance, and lane departure warning systems.

Long-Range Detection: Radar chips with long-range detection capabilities support

applications such as highway driving, traffic monitoring, and object tracking by providing extended sensing range, improved radar coverage, and early warning alerts for potential hazards in the vehicle's vicinity.

Weather Resilience: Automotive radar chips exhibit robust performance in adverse weather conditions, low visibility situations, and challenging environments such as rain, fog, and snow, ensuring reliable operation and safety-critical functions under varying weather conditions for enhanced driving safety.

Sensor Fusion and Integration: Integrating automotive radar chips with other sensor technologies such as cameras, lidar, ultrasonic sensors, and GPS systems in sensor fusion platforms enhances perception capabilities, redundancy, and decision-making algorithms for comprehensive object recognition and situational awareness in autonomous driving systems.

Market Expansion: The growing adoption of radar-based safety systems, increasing production of electric vehicles, rising demand for connected cars, and the evolution of smart transportation solutions drive the market growth for automotive radar chips in diverse applications across the automotive industry, aftermarket solutions, and emerging mobility services.

Market Challenges for Automotive Radar Chips:

Interference and Clutter Rejection: Mitigating interference from external sources, filtering out clutter from nearby objects or reflections, and improving signal processing algorithms pose challenges in optimizing the performance and reliability of automotive radar chips for accurate object detection and tracking in complex driving environments.

Resolution and Range: Balancing the trade-off between resolution, range, and field of view in automotive radar systems presents challenges in achieving optimal sensing performance, long-range detection capabilities, and high-definition imaging for various driving scenarios and safety-critical applications.

Signal Processing and Data Fusion: Processing and fusing data from multiple sensors, integrating radar data with other sensor modalities, and developing advanced algorithms for data fusion, object recognition, and decision-making in autonomous driving systems require sophisticated computational resources, real-time processing capabilities, and robust algorithms.

Regulatory Compliance: Ensuring compliance with regulatory standards, industry guidelines, safety certifications, and cybersecurity requirements for automotive radar systems, including radio frequency (RF) emissions, electromagnetic compatibility (EMC), and functional safety standards, poses challenges for manufacturers of radar chips operating in highly regulated automotive environments.

Environmental Testing and Validation: Conducting extensive testing, validation, and verification procedures to ensure the performance, reliability, and safety of automotive radar chips under diverse environmental conditions, temperature variations, and real-

world driving scenarios is essential but poses challenges in designing rigorous testing protocols and validation methodologies.

Cost Efficiency and Scalability: Managing the cost of automotive radar chips, optimizing production costs, addressing economies of scale, and ensuring affordability for mass-market adoption while maintaining high quality, performance standards, and innovation in radar chip technologies pose challenges for automotive manufacturers and suppliers.

Supply Chain Resilience: Ensuring a resilient and secure supply chain for critical components, such as automotive radar chips, sourcing raw materials, semiconductor fabrication, assembly processes, and addressing potential disruptions, shortages, or geopolitical factors affecting the availability and affordability of radar chip technologies pose challenges for automotive OEMs, tier-1 suppliers, and technology providers.

This report is a detailed and comprehensive analysis for global Automotive Radar Chip market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Automotive Radar Chip market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Automotive Radar Chip market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Automotive Radar Chip market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Automotive Radar Chip market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Automotive Radar Chip

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Automotive Radar Chip market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Infineon, Texas Instruments, NXP Semiconductors, STMicroelectronics, Calterah, Socionext, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Automotive Radar Chip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- 77GHz Radar Chip
- 24GHz Radar Chip

Market segment by Application

- Commercial Vehicle
- Passenger Car

Major players covered

- Infineon
- Texas Instruments
- NXP Semiconductors
- STMicroelectronics
- Calterah
- Socionext

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Radar Chip product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Radar Chip, with price, sales quantity, revenue, and global market share of Automotive Radar Chip from 2019 to 2024.

Chapter 3, the Automotive Radar Chip competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Radar Chip breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Automotive Radar Chip market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Radar Chip.

Chapter 14 and 15, to describe Automotive Radar Chip sales channel, distributors, customers, research findings and conclusion.

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