

Global 60GHz Radar Chip Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global 60GHz Radar Chip market size was valued at US\$ 40.6 million in 2023 and is forecast to a readjusted size of USD 372 million by 2030 with a CAGR of 37.7% during review period.

A 60GHz radar chip is a semiconductor device designed to operate at a frequency of 60 gigahertz, commonly used in various applications such as automotive radar systems, industrial sensors, wireless communications, and short-range radar applications. These radar chips transmit and receive electromagnetic signals at 60GHz to detect objects, measure distances, and provide critical data for sensing, communication, and detection purposes.

Market Drivers for 60GHz Radar Chips:

High-Resolution Sensing: The high frequency of 60GHz radar chips enables high-resolution sensing capabilities, making them suitable for applications that require precise object detection, distance measurement, and motion tracking in automotive safety systems, industrial automation, and wireless communications.

Short-Range Sensing: 60GHz radar chips are well-suited for short-range sensing applications, such as proximity detection, gesture recognition, indoor positioning, and obstacle avoidance, driving the market demand for these radar chips in applications that require accurate and reliable sensing at close distances.

Wireless Communication: Utilizing 60GHz radar chips in wireless communication systems, WiGig (802.11ad) networks, wireless backhaul solutions, and high-speed data transmission applications facilitates high-bandwidth connectivity, low-latency communication, and ultra-fast data transfer speeds for emerging wireless technologies.

Automotive Safety and ADAS: The adoption of 60GHz radar chips in automotive safety systems, advanced driver assistance systems (ADAS), collision avoidance features,

and autonomous vehicles drives the market demand for these radar chips in enhancing vehicle safety, improving situational awareness, and enabling intelligent driving functions.

IoT and Smart Home Applications: Integrating 60GHz radar chips into Internet of Things (IoT) devices, smart home systems, occupancy sensors, and indoor monitoring solutions enables smart sensing, presence detection, and environmental awareness for home automation, security, and energy management applications.

Industrial Automation and Robotics: Deploying 60GHz radar chips in industrial automation, robotics, warehouse logistics, and manufacturing applications for object detection, localization, and motion sensing supports the development of smart factories, autonomous robots, and efficient industrial processes that rely on accurate and responsive sensing capabilities.

Emerging Technologies: The versatility of 60GHz radar chips in emerging technologies such as augmented reality (AR), virtual reality (VR), autonomous drones, and IoT edge devices drives the market demand for radar chips that enable advanced sensing, tracking, and spatial awareness features for innovative applications in diverse industries.

Market Challenges for 60GHz Radar Chips:

Interference and Signal Attenuation: Mitigating interference from external sources, addressing signal attenuation issues, and optimizing signal propagation in indoor environments, dense urban areas, and complex settings pose challenges in ensuring reliable performance and accurate detection with 60GHz radar chips.

Power Consumption and Heat Dissipation: Managing power consumption, minimizing heat generation, and addressing thermal management challenges in 60GHz radar chips to maintain operational efficiency, extend battery life, and prevent overheating in compact devices and energy-constrained applications.

Antenna Design and Beamforming: Designing efficient antennas, optimizing beamforming techniques, and implementing phased array systems to enhance radar coverage, increase beam resolution, and improve spatial awareness in 60GHz radar chips pose challenges in achieving optimal sensing performance and coverage in diverse applications.

Regulatory Compliance: Ensuring compliance with regulatory standards, spectrum regulations, and safety certifications for 60GHz radar systems, including radio frequency (RF) emissions, electromagnetic compatibility (EMC), and cybersecurity requirements, poses challenges for manufacturers of radar chips operating at 60GHz.

Data Processing and Fusion: Processing and fusing data from multiple sensors, integrating radar data with other sensor modalities such as lidar, cameras, and ultrasonic sensors, and developing advanced algorithms for data fusion and perception in autonomous systems require sophisticated computational resources, real-time

processing capabilities, and robust algorithms.

Environmental Testing and Validation: Conducting comprehensive testing, validation, and verification procedures to ensure the performance, reliability, and safety of 60GHz radar chips under diverse environmental conditions, temperature variations, and real-world scenarios is essential but poses challenges in designing rigorous testing protocols and validation methodologies.

Integration with IoT and Edge Devices: Integrating 60GHz radar chips with IoT devices, edge computing platforms, and smart sensors for real-time data processing, analytics, and decision-making capabilities requires seamless connectivity, data synchronization, and interoperability with existing IoT infrastructure and edge computing solutions.

This report is a detailed and comprehensive analysis for global 60GHz Radar Chip market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global 60GHz Radar Chip market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global 60GHz Radar Chip market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global 60GHz Radar Chip market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global 60GHz Radar Chip market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for 60GHz Radar Chip

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global 60GHz Radar Chip market based on the

following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Infineon, Texas Instruments, Acconeer, Socionext, Calterah, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

60GHz Radar Chip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- 2D
- 3D

Market segment by Application

- Building Automation
- Factory Automation
- Personal Electronics
- Others

Major players covered

- Infineon
- Texas Instruments
- Acconeer
- Socionext
- Calterah

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe 60GHz Radar Chip product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of 60GHz Radar Chip, with price, sales quantity, revenue, and global market share of 60GHz Radar Chip from 2019 to 2024.

Chapter 3, the 60GHz Radar Chip competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the 60GHz Radar Chip breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and 60GHz Radar Chip market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of 60GHz Radar Chip.

Chapter 14 and 15, to describe 60GHz Radar Chip sales channel, distributors, customers, research findings and conclusion.

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