

# Wethaq Takaful Insurance Company K.S.C.P: Company Profile and SWOT Analysis

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### **Abstracts**

### **SYNOPSIS**

Timetric's 'Wethaq Takaful Insurance Company K.S.C.P: Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, key competitors, financial analysis, key employees as well as company locations and subsidiaries.

#### SUMMARY

This report is a crucial resource for industry executives and anyone looking to access key information about 'Wethaq Takaful Insurance Company K.S.C.P'

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

### **SCOPE**

Examines and identifies key information and issues about 'Wethaq Takaful Insurance Company K.S.C.P' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities (growth potential) and threats (competition). Strategic and operational business information is objectively reported.



The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

### **REASONS TO BUY**

Quickly enhance your understanding of 'Wethaq Takaful Insurance Company K.S.C.P'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

### **KEY HIGHLIGHTS**

Wethaq Takaful Insurance Company K.S.C.P (Wethaq) provides insurance and reinsurance products. The company offers wide range of products such as life insurance, medical insurance, motor insurance, third-party liability insurance, marine and aviation insurance, vessels, yachts, boats and jet skis insurance, property all risks insurance and fire and perils insurance solutions. In addition, it offers erection all risks insurance, credit life insurance, business interruption insurance, contractors all risks insurance, machinery breakdown insurance, burglary insurance, money in transit insurance, workmen compensation insurance, bankers blanket bond insurance, travel assistant insurance, computers crimes insurance and purchase protection insurance. Wethaq undertakes investment activities, which are conducted in accordance with Islamic Shari'a provisions. The company primarily operates in Kuwait. In addition, it has business operations in Egypt through its subsidiary, Wethaq Takaful Insurance Company. Wethaq is headquartered in Safat, Kuwait.

The company reported the total premium earned of KWD0.9 million for the fiscal year 2015 (FY2015), representing a decrease of 87% over FY2014.



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### **COMPANIES MENTIONED**

Wethaq Takaful Insurance Company K.S.C.P



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