

# Walaa Cooperative Insurance Company (8060): Company Profile and SWOT Analysis

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## Abstracts

### SYNOPSIS

Timetric's 'Walaa Cooperative Insurance Company (8060): Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, financial analysis, mergers & acquisitions, key employees, company locations and subsidiaries as well as competitive benchmarking data.

### SUMMARY

This report is a crucial resource for industry executives and anyone looking to access key information about 'Walaa Cooperative Insurance Company'

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

### SCOPE

Examines and identifies key information and issues about 'Walaa Cooperative Insurance Company' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities (growth potential) and threats (competition). Strategic and operational business

information is objectively reported.

Provides data on company financial performance and competitive benchmarking.

The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

## REASONS TO BUY

Quickly enhance your understanding of 'Walaa Cooperative Insurance Company'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

## KEY HIGHLIGHTS

Walaa Cooperative Insurance Company (Walaa), formerly known as Saudi United Cooperative Insurance Company, is a general insurance company. The company offers insurance products for property, motor, engineering, marine, liability and medical. It also offers related products for fire and allied perils, property all risk, consequential loss, home, private car comprehensive, loss of profit, commercial vehicle comprehensive and motor third party liability. Furthermore, Walaa offers insurance for money, fidelity guarantee, comprehensive general liability, personal accident, public and products liability, medical malpractice, professional indemnity, workmen's compensation, and travel. It operates through branches in Riyadh and Jeddah. Walaa is headquartered in Al-Khobar, Saudi Arabia.

The company reported gross written premium of SAR1,016.6 million for the fiscal year ended December 2016 (FY2016), an increase of 35% over FY2015. Its net written premium was SAR754.8 million in FY2016, an increase of 43.4% over FY2015.

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### COMPANIES MENTIONED

Walaa Cooperative Insurance Company

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