

Sri Lanka Insurance Corporation Ltd: Company Profile and SWOT Analysis

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Date: November 2017

Pages: 20

Price: US\$ 125.00 (Single User License)

ID: SECAEAFE44AEN

Abstracts

SYNOPSIS

Timetric's 'Sri Lanka Insurance Corporation Ltd: Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, financial analysis, mergers & acquisitions, recent developments, key employees, company locations and subsidiaries as well as employee biographies.

SUMMARY

This report is a crucial resource for industry executives and anyone looking to access key information about 'Sri Lanka Insurance Corporation Ltd'

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

SCOPE

Examines and identifies key information and issues about 'Sri Lanka Insurance Corporation Ltd' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities (growth potential) and threats (competition). Strategic and operational business

information is objectively reported.

The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

REASONS TO BUY

Quickly enhance your understanding of 'Sri Lanka Insurance Corporation Ltd'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

KEY HIGHLIGHTS

Sri Lanka Insurance Corporation Limited (Sri Lanka Insurance) is a government owned insurance provider. The company functions under the Ministry of Finance, Sri Lanka. It offers life and non-life insurance solutions. The company offers insurance products for life, home, burglary, fire, engineering, workmen's compensation, health, personal accident, professional and travel. It also offers industrial premises cover, erection all risk cover, marine insurance, motor and commercial vehicle insurance, group life insurance, machinery loss cover, electronic equipment insurance, and contractor's all risk insurance. In addition, it offers emergency assistance services. The company operates through a network of branches across Sri Lanka and caters to individuals, business and corporates. Sri Lanka Insurance is headquartered in Colombo, Sri Lanka.

The company reported gross written premium of LKR27,480.1 million during the fiscal year ended December 2016 (FY2016), an annual increase of 12.7% over FY2015. Its net earned premium was LKR23879 million in FY2016, an annual increase of 17.8% over FY2015.

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COMPANIES MENTIONED

Sri Lanka Insurance Corporation Ltd

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