

# **SALAMA Cooperative Insurance Company (SALAMA Cooperative Insurance Company): Company Profile and SWOT Analysis**

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## **Abstracts**

### **SYNOPSIS**

Timetric's 'SALAMA Cooperative Insurance Company (SALAMA Cooperative Insurance Company): Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, financial analysis, key employees, company locations and subsidiaries, employee biographies as well as competitive benchmarking data.

### **SUMMARY**

This report is a crucial resource for industry executives and anyone looking to access key information about 'SALAMA Cooperative Insurance Company'

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

### **SCOPE**

Examines and identifies key information and issues about 'SALAMA Cooperative Insurance Company' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities

(growth potential) and threats (competition). Strategic and operational business information is objectively reported.

Provides data on company financial performance and competitive benchmarking.

The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

## REASONS TO BUY

Quickly enhance your understanding of 'SALAMA Cooperative Insurance Company'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

## KEY HIGHLIGHTS

SALAMA Cooperative Insurance Company (SALAMA Cooperative), formerly Saudi IAIC Cooperative Insurance Company, is a provider of Shari'ah compliant insurance solutions (Takaful). The company offers insurance products for fire and property, motor, health, miscellaneous personal accident, workmen's compensation, traveler's accident and hospitalization, public liability, product liability, and employer's liability. It also offers marine cargo insurance, marine hull insurance, and engineering insurance comprising erection all risks insurance, contractor's all risks insurance, contractor's plant and machinery insurance, machinery insurance, and boiler and pressure vessel insurance. SALAMA Cooperative serves both individual and institutional customers through its offerings. The company operates in the UAE, Saudi Arabia, Egypt, Senegal, Jordan, Algeria, and Tunis. SALAMA Cooperative is headquartered in Jeddah, Saudi Arabia.

The company reported gross written premiums of SAR571.4 million for the fiscal year

ended December 2016 (FY2016), an increase of 45.9% over FY2015. It reported net earned premiums of SAR433 million FY2016, an increase of 26.8% over FY2015.

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### COMPANIES MENTIONED

SALAMA Cooperative Insurance Company

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