

HNB Assurance PLC (HASU.N0000) - Financial and Strategic SWOT Analysis Review

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Abstracts

HNB Assurance PLC (HASU.N0000) - Financial and Strategic SWOT Analysis Review provides you an in-depth strategic SWOT analysis of the company's businesses and operations. The profile has been compiled by GlobalData to bring to you a clear and an unbiased view of the company's key strengths and weaknesses and the potential opportunities and threats. The profile helps you formulate strategies that augment your business by enabling you to understand your partners, customers and competitors better.

The profile contains critical company information including:

Business description – A detailed description of the company's operations and business divisions.

Corporate strategy – Analyst's summarization of the company's business strategy.

SWOT Analysis – A detailed analysis of the company's strengths, weakness, opportunities and threats.

Company history – Progression of key events associated with the company.

Major products and services – A list of major products, services and brands of the company.

Key competitors – A list of key competitors to the company.

Key employees – A list of the key executives of the company.

Executive biographies – A brief summary of the executives' employment history.

Key operational heads – A list of personnel heading key departments/functions.

Important locations and subsidiaries – A list and contact details of key locations and subsidiaries of the company.

Detailed financial ratios for the past five years – The latest financial ratios derived from the annual financial statements published by the company with 5 years history.

Interim ratios for the last five interim periods – The latest financial ratios derived from the quarterly/semi-annual financial statements published by the company for 5 interims history.

Highlights

HNB Assurance PLC (HNB), a subsidiary of Hatton National Bank PLC, is a provider life and general insurance products and related services. It offers life insurance products such as mortgage protection plan, retirement plan, group life plan, and child plan. The company offers general insurance products for property, personal accident, goods in transit, and health. It also offers home insurance, fidelity insurance, money in transit insurance, public liability insurance, professional indemnity insurance, travel insurance, and workers compensation insurance. It also provides a range of takaful general insurance solutions. It sells and distributes its products through bancassurance channel, advisors, and direct and alternative channels. HNB is headquartered in Colombo, Sri Lanka.

The company reported gross written premium of LKR9,942.7 million for the fiscal year ended December 2019 (FY2019), an increase of 13.9% over that in FY2018. Its net written premium was LKR8,629.9 million in FY2019, an increase of 12.6% over that in FY2018.

Key benefits of buying this profile include:

You get detailed information about the company and its operations to identify potential customers and suppliers.

The profile analyzes the company's business structure, operations, major products and services, prospects, locations and subsidiaries, key executives and their biographies and key competitors.

Understand and respond to your competitors' business structure and strategies, and capitalize on their weaknesses. Stay up to date on the major developments affecting the company.

The company's core strengths and weaknesses and areas of development or decline are analyzed and presented in the profile objectively. Recent developments in the company covered in the profile help you track important events.

Equip yourself with information that enables you to sharpen your strategies and transform your operations profitably.

Opportunities that the company can explore and exploit are sized up and its growth potential assessed in the profile. Competitive and/or technological threats are highlighted.

Scout for potential investments and acquisition targets, with detailed insight into the companies' strategic, financial and operational performance.

Financial ratio presented for major public companies in the profile include the revenue trends, profitability, growth, margins and returns, liquidity and leverage, financial position and efficiency ratios.

Gain key insights into the company for academic or business research.

Key elements such as SWOT analysis, corporate strategy and financial ratios and charts are incorporated in the profile to assist your academic or business research needs.

Note: Some sections may be missing if data is unavailable for the company

Contents

SECTION 1 - ABOUT THE COMPANY

HNB Assurance PLC - Key Facts
HNB Assurance PLC - Key Employees
HNB Assurance PLC - Key Employee Biographies
HNB Assurance PLC - Major Products and Services
HNB Assurance PLC - History
HNB Assurance PLC - Locations And Subsidiaries
Head Office
Other Locations & Subsidiaries

SECTION 2 – COMPANY ANALYSIS

Company Overview
HNB Assurance PLC - Business Description
Business Segment: General Insurance
Overview
Performance
Key Stats
Business Segment: Life Insurance
Overview
Performance
Key Stats
HNB Assurance PLC - SWOT Analysis
SWOT Analysis - Overview
HNB Assurance PLC - Strengths
HNB Assurance PLC - Weaknesses
HNB Assurance PLC - Opportunities
HNB Assurance PLC - Threats
HNB Assurance PLC - Key Competitors

SECTION 3 – COMPANY FINANCIAL RATIOS

Financial Ratios - Capital Market Ratios
Financial Ratios - Annual Ratios
Performance Chart
Financial Performance

Financial Ratios - Interim Ratios
Financial Ratios - Ratio Charts

SECTION 4 – APPENDIX

Methodology
Ratio Definitions
About GlobalData
Contact Us
Disclaimer

List Of Tables

LIST OF TABLES

HNB Assurance PLC, Key Facts
HNB Assurance PLC, Key Employees
HNB Assurance PLC, Key Employee Biographies
HNB Assurance PLC, Major Products and Services
HNB Assurance PLC, History
HNB Assurance PLC, Other Locations
HNB Assurance PLC, Subsidiaries
HNB Assurance PLC, Key Competitors
HNB Assurance PLC, Ratios based on current share price
HNB Assurance PLC, Annual Ratios
HNB Assurance PLC, Annual Ratios (Cont...1)
HNB Assurance PLC, Interim Ratios
Currency Codes
Capital Market Ratios
Equity Ratios
Profitability Ratios
Cost Ratios
Liquidity Ratios
Leverage Ratios
Efficiency Ratios

List Of Figures

LIST OF FIGURES

HNB Assurance PLC, Performance Chart (2015 - 2019)
HNB Assurance PLC, Ratio Charts

COMPANIES MENTIONED

Union Assurance PLC
Sri Lanka Insurance Corp Ltd
Softlogic Life Insurance PLC
Janashakthi Insurance PLC
Amana Takaful PLC
AIA Insurance Lanka Plc

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