

# Genworth MI Canada Inc. (MIC): Company Profile and SWOT Analysis

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## Abstracts

### SYNOPSIS

Timetric's 'Genworth MI Canada Inc. (MIC): Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, key competitors, financial analysis, recent developments, key employees, company locations and subsidiaries as well as employee biographies.

### SUMMARY

This report is a crucial resource for industry executives and anyone looking to access key information about "Genworth MI Canada Inc."

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

### SCOPE

Examines and identifies key information and issues about 'Genworth MI Canada Inc.' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities (growth potential) and threats (competition). Strategic and operational business

information is objectively reported.

The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

## **REASONS TO BUY**

Quickly enhance your understanding of 'Genworth MI Canada Inc.'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

## **KEY HIGHLIGHTS**

Genworth MI Canada Inc. (Genworth) is a provider of mortgage insurance products and services. It also provides support services for home buyers through lenders, real estate agents, builders and mortgage brokers. It also provides reports and market information pertaining to the current trends in the housing market. Genworth underwrites mortgage insurance for residential properties in all provinces and territories of Canada and holds the leading position among private mortgage insurers. The company offers its insurance product through its subsidiary, Genworth Financial Mortgage Insurance Company Canada (Genworth Canada). It operates through a network of its underwriting offices in Canada. Genworth is headquartered in Ontario, Canada.

The company reported gross premiums written of CAD760 million in FY2016, representing an annual decline of 6% over FY2015. Its net premiums earned were CAD638 million in FY2016, an annual increase of 9% over FY2015.

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