

# Cruises: Analysis of the impact of COVID-19 for major cruise companies using the SWOT framework - Issue 2 (Company Impact Report)

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# Abstracts

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### SUMMARY

COVID-19, commonly referred to as the Coronavirus, is dominating headlines the world over. The travel & tourism sector is suffering significant disruption and few industries have seen as much disruption as cruise liners.

#### **KEY HIGHLIGHTS**

The common threats to all players in the cruise industry are travel restrictions and loss of on board revenues.

The number of active cruise ships has dropped exponentially, this is reflected in the steep drop in share prices.

New competition, a slowdown in developing markets and backlash from both employees and customers threaten cruise businesses in the coming months ahead.

#### SCOPE

This report provides insight into what constitute strengths, weaknesses,



opportunities and threats for players in the cruise industry. It also provides examples of relevant companies for each SWOT element.

#### **REASONS TO BUY**

Assess the impact COVID is having on industry players

Look at the impact coronavirus is having on share prices

Understand what constitute strengths, weaknesses, opportunities and threats in this industry in the current climate

Look at real-world examples of company strategies



# Contents

Overview Share Price Impact SWOT Analysis Company Focus - Strengths Company Focus - Weaknesses Company Focus - Opportunities Company Focus - Threats References

#### **COMPANIES MENTIONED**

Carnival Corporation MSC Royal Caribbean Norwegian Cruise Line Virgin Voyages Genting MSC Fred Olsen



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