

# CIC Life Assurance Limited - Strategic SWOT Analysis Review

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## **Abstracts**

CIC Life Assurance Limited - Strategic SWOT Analysis Review provides a comprehensive insight into the company's history, corporate strategy, business structure and operations. The report contains a detailed SWOT analysis, information on the company's key employees, key competitors and major products and services.

This up-to-the-minute company report will help you to formulate strategies to drive your business by enabling you to understand your partners, customers and competitors better.

#### Scope

Business description – A detailed description of the company's operations and business divisions.

Corporate strategy – GlobalData's summarization of the company's business strategy.

SWOT analysis – A detailed analysis of the company's strengths, weakness, opportunities and threats.

Company history – Progression of key events associated with the company.

Major products and services – A list of major products, services and brands of the company.

Key competitors – A list of key competitors to the company.



Key employees – A list of the key executives of the company.

Executive biographies – A brief summary of the executives' employment history.

Key operational heads – A list of personnel heading key departments/functions.

Important locations and subsidiaries – A list of key locations and subsidiaries of the company, including contact details.

#### Highlights

CIC Life Assurance Limited (CIC Life), a subsidiary of CIC Insurance Group Plc, is a life insurance company. It products include CIC bema credo, CIC academia policy, group life assurance, keyman policy, CIC invest plan policy and CIC jipange pension plan. It also offers CIC family protector policy, annuity plan, CIC last expense plan and CIC smart saver policy. The company markets and distributes its products through a network of independent agents, brokers and branches. CIC Life operates through branch offices in Kenya and has regional offices in Uganda, South Sudan and Malawi. CIC Life is headquartered in Nairobi, Kenya.

The company reported gross written premiums of KES4,928.9 million for the fiscal year ended December 2020 (FY2020), a decrease of 1.4% over that in FY2019. Its net earned premium were KES3,882.6 million in FY2020, a decrease of 3.6% over that in FY2019.

#### **Reasons to Buy**

Gain key insights into the company for academic or business research purposes. Key elements such as SWOT analysis and corporate strategy are incorporated in the profile to assist your academic or business research needs.

Identify potential customers and suppliers with this report's analysis of the company's business structure, operations, major products and services and business strategy.

Understand and respond to your competitors' business structure and strategies



with GlobalData's detailed SWOT analysis. In this, the company's core strengths, weaknesses, opportunities and threats are analyzed, providing you with an up to date objective view of the company.

Examine potential investment and acquisition targets with this report's detailed insight into the company's strategic, business and operational performance.

Note: Some sections may be missing if data is unavailable for the company.



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