

CIC Insurance Group Ltd (CIC) - Financial and Strategic SWOT Analysis Review

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Abstracts

CIC Insurance Group Ltd (CIC) - Financial and Strategic SWOT Analysis Review provides you an in-depth strategic SWOT analysis of the company's businesses and operations. The profile has been compiled by GlobalData to bring to you a clear and an unbiased view of the company's key strengths and weaknesses and the potential opportunities and threats. The profile helps you formulate strategies that augment your business by enabling you to understand your partners, customers and competitors better.

The profile contains critical company information including:

Business description – A detailed description of the company's operations and business divisions.

Corporate strategy – Analyst's summarization of the company's business strategy.

SWOT Analysis – A detailed analysis of the company's strengths, weakness, opportunities and threats.

Company history – Progression of key events associated with the company.

Major products and services – A list of major products, services and brands of the company.

Key competitors – A list of key competitors to the company.

Key employees – A list of the key executives of the company.

Executive biographies – A brief summary of the executives' employment history.

Key operational heads – A list of personnel heading key departments/functions.

Important locations and subsidiaries – A list and contact details of key locations and subsidiaries of the company.

Detailed financial ratios for the past five years – The latest financial ratios derived from the annual financial statements published by the company with 5 years history.

Interim ratios for the last five interim periods – The latest financial ratios derived from the quarterly/semi-annual financial statements published by the company for 5 interims history.

Highlights

CIC Insurance Group Ltd (CIC) is a multi-line insurance company. It offers a range of general insurance, life insurance, and fund management solutions. The company offers general insurance products such as lady auto insurance, motor commercial insurance, professional indemnity insurance, fire insurance, medical insurance, marine insurance, personal accident insurance, and machinery breakdown insurance. Its life insurance offerings include group life assurance, pension plans, and annuity plans. CIC provides asset management products such as equity funds, balanced funds, money market funds, and fixed income funds. The company markets and distributes its products through a network of independent agents, brokers, branches, and tied financial advisors. CIC operates through branch offices in Kenya and has regional offices in Uganda, Sudan, and Malawi. CIC is headquartered in Nairobi, Kenya.

The company reported a gross written premium of KES16,988.3 million for the fiscal year ended December 2020 (FY2020), a decrease of 4% over that in FY2019. Its net earned premium was KES13,939 million in FY2020, a decrease of 3.2% over that in FY2019.

Key benefits of buying this profile include:

You get detailed information about the company and its operations to identify potential customers and suppliers.

The profile analyzes the company's business structure, operations, major products and services, prospects, locations and subsidiaries, key executives and their biographies and key competitors.

Understand and respond to your competitors' business structure and strategies, and capitalize on their weaknesses. Stay up to date on the major developments affecting the company.

The company's core strengths and weaknesses and areas of development or decline are analyzed and presented in the profile objectively. Recent developments in the company covered in the profile help you track important events.

Equip yourself with information that enables you to sharpen your strategies and transform your operations profitably.

Opportunities that the company can explore and exploit are sized up and its growth potential assessed in the profile. Competitive and/or technological threats are highlighted.

Scout for potential investments and acquisition targets, with detailed insight into the companies' strategic, financial and operational performance.

Financial ratio presented for major public companies in the profile include the revenue trends, profitability, growth, margins and returns, liquidity and leverage, financial position and efficiency ratios.

Gain key insights into the company for academic or business research.

Key elements such as SWOT analysis, corporate strategy and financial ratios and charts are incorporated in the profile to assist your academic or business

research needs.

Note: Some sections may be missing if data is unavailable for the company

Contents

SECTION 1 - ABOUT THE COMPANY

CIC Insurance Group Ltd - Key Facts
CIC Insurance Group Ltd - Key Employees
CIC Insurance Group Ltd - Key Employee Biographies
CIC Insurance Group Ltd - Key Operational Employees
CIC Insurance Group Ltd - Major Products and Services
CIC Insurance Group Ltd - History
CIC Insurance Group Ltd - Company Statement
CIC Insurance Group Ltd - Locations And Subsidiaries
Head Office
Other Locations & Subsidiaries

SECTION 2 – COMPANY ANALYSIS

Company Overview
CIC Insurance Group Ltd - Business Description
Business Segment: General Insurance Business
Overview
Performance
Business Segment: Life Assurance Business
Overview
Performance
Business Segment: Others
Overview
Performance
Geographical Segment: Kenya
Performance
Geographical Segment: Malawi
Performance
Geographical Segment: Sudan
Performance
Geographical Segment: Uganda
Performance
CIC Insurance Group Ltd - SWOT Analysis
SWOT Analysis - Overview
CIC Insurance Group Ltd - Strengths

CIC Insurance Group Ltd - Weaknesses
CIC Insurance Group Ltd - Opportunities
CIC Insurance Group Ltd - Threats
CIC Insurance Group Ltd - Key Competitors

SECTION 3 – COMPANY FINANCIAL RATIOS

Financial Ratios - Capital Market Ratios
Financial Ratios - Annual Ratios
Performance Chart
Financial Performance
Financial Ratios - Interim Ratios
Financial Ratios - Ratio Charts

SECTION 4 – APPENDIX

Methodology
Ratio Definitions
About GlobalData
Contact Us
Disclaimer

List Of Tables

LIST OF TABLES

CIC Insurance Group Ltd, Key Facts
CIC Insurance Group Ltd, Key Employees
CIC Insurance Group Ltd, Key Employee Biographies
CIC Insurance Group Ltd, Key Operational Employees
CIC Insurance Group Ltd, Major Products and Services
CIC Insurance Group Ltd, History
CIC Insurance Group Ltd, Other Locations
CIC Insurance Group Ltd, Subsidiaries
CIC Insurance Group Ltd, Key Competitors
CIC Insurance Group Ltd, Ratios based on current share price
CIC Insurance Group Ltd, Annual Ratios
CIC Insurance Group Ltd, Annual Ratios (Cont...1)
CIC Insurance Group Ltd, Interim Ratios
Currency Codes
Capital Market Ratios
Equity Ratios
Profitability Ratios
Cost Ratios
Liquidity Ratios
Leverage Ratios
Efficiency Ratios

List Of Figures

LIST OF FIGURES

CIC Insurance Group Ltd, Performance Chart (2016 - 2020)

CIC Insurance Group Ltd, Ratio Charts

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