

# China Life Insurance Co Ltd (601628) - Financial and Strategic SWOT Analysis Review

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## Abstracts

China Life Insurance Co Ltd (601628) - Financial and Strategic SWOT Analysis Review provides you an in-depth strategic SWOT analysis of the company's businesses and operations. The profile has been compiled by GlobalData to bring to you a clear and an unbiased view of the company's key strengths and weaknesses and the potential opportunities and threats. The profile helps you formulate strategies that augment your business by enabling you to understand your partners, customers and competitors better.

The profile contains critical company information including:

Business description – A detailed description of the company's operations and business divisions.

Corporate strategy – Analyst's summarization of the company's business strategy.

SWOT Analysis – A detailed analysis of the company's strengths, weakness, opportunities and threats.

Company history – Progression of key events associated with the company.

Major products and services – A list of major products, services and brands of the company.

Key competitors – A list of key competitors to the company.

Key employees – A list of the key executives of the company.

Executive biographies – A brief summary of the executives' employment history.

Key operational heads – A list of personnel heading key departments/functions.

Important locations and subsidiaries – A list and contact details of key locations and subsidiaries of the company.

Detailed financial ratios for the past five years – The latest financial ratios derived from the annual financial statements published by the company with 5 years history.

Interim ratios for the last five interim periods – The latest financial ratios derived from the quarterly/semi-annual financial statements published by the company for 5 interims history.

## Highlights

China Life Insurance Co Ltd (China Life), a subsidiary of China Life Insurance (Group) Company, offers a range of life insurance products. It provides term life insurance, whole life insurance, endowment insurance, universal life insurance, group life insurance and annuity policies. China Life also provides accident and health insurance products such as medical expense insurance, disease-specific insurance, and defined benefit insurance. The company serves individuals, small

to medium-sized companies and large institutional clients in China. It markets and distributes products through direct-sales representatives, insurance agency companies, commercial banks, and insurance brokerage companies. China Life is headquartered in Beijing, China.

The company reported gross written premiums of CNY612,265 million for the fiscal year ended December 2020 (FY2020), which indicates an increase of 8% over that in FY2019. Its net written premiums were CNY606,212 million in FY2020, an increase of 7.9% over that in FY2019.

Key benefits of buying this profile include:

You get detailed information about the company and its operations to identify potential customers and suppliers.

The profile analyzes the company's business structure, operations, major products and services, prospects, locations and subsidiaries, key executives and their biographies and key competitors.

Understand and respond to your competitors' business structure and strategies, and capitalize on their weaknesses. Stay up to date on the major developments affecting the company.

The company's core strengths and weaknesses and areas of development or decline are analyzed and presented in the profile objectively. Recent developments in the company covered in the profile help you track important events.

Equip yourself with information that enables you to sharpen your strategies and transform your operations profitably.

Opportunities that the company can explore and exploit are sized up and its growth potential assessed in the profile. Competitive and/or technological threats are highlighted.

Scout for potential investments and acquisition targets, with detailed insight into the companies' strategic, financial and operational performance.

Financial ratio presented for major public companies in the profile include the revenue trends, profitability, growth, margins and returns, liquidity and leverage, financial position and efficiency ratios.

Gain key insights into the company for academic or business research.

Key elements such as SWOT analysis, corporate strategy and financial ratios and charts are incorporated in the profile to assist your academic or business

research needs.

**Note:** Some sections may be missing if data is unavailable for the company

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