

Apparel Market in the United Kingdom (UK) to 2024 with COVID-19 Impact Analysis

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Abstracts

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Summary

According to GlobalData's latest forecast as of December 4 2020, COVID-19 is forecast to wipe off ?14.5 billion from the UK apparel market in 2020, leading to a decline of 26.7% over 2019.

This report includes analysis, market forecasts, brands, consumer attitudes and trends in the UK Apparel Market 2019-2024 with COVID-19 impact

Scope

Over a quarter of UK apparel spend to be lost in 2020 in the wake of COVID-19

Value apparel to continue growing as consumers deprioritize spending on apparel in favor of experiences

Increased working from home to affect formalwear sales in the long term

Online spend to remain heightened post pandemic thanks to retailer investments, convenience and accessibility

Sustainability initiatives will be key to attract environmentally conscious shoppers

Reasons to Buy

Gain a comprehensive view of the UK Apparel market and forecasts to 2024

Explore new opportunities that will allow you to align your product offerings and strategies to meet demand following the impact of Covid-19 on the UK apparel market

Investigate current and forecast trends in apparel to identify the opportunities offering the most potential

Understand who the main competitors are in the UK apparel market and their price positioning

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COMPANIES MENTIONED

Marks & Spencer
Primark
Next
New Look
George
F&F
H&M
Adidas
Tu
Zara Clarks
Primark
Schuh
Next
Dune
River Island
Matalan
Skechers
Russell & Bromley
Hugo Boss
Claire's

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