

# ALLETE Inc (ALE) - Financial and Strategic SWOT Analysis Review

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## Abstracts

ALLETE Inc (ALE) - Financial and Strategic SWOT Analysis Review provides you an in-depth strategic SWOT analysis of the company's businesses and operations. The profile has been compiled by GlobalData to bring to you a clear and an unbiased view of the company's key strengths and weaknesses and the potential opportunities and threats. The profile helps you formulate strategies that augment your business by enabling you to understand your partners, customers and competitors better.

The profile contains critical company information including:

Business description – A detailed description of the company's operations and business divisions.

Corporate strategy – Analyst's summarization of the company's business strategy.

SWOT Analysis – A detailed analysis of the company's strengths, weakness, opportunities and threats.

Company history – Progression of key events associated with the company.

Major products and services – A list of major products, services and brands of the company.

Key competitors – A list of key competitors to the company.

Key employees – A list of the key executives of the company.

Executive biographies – A brief summary of the executives' employment history.

Key operational heads – A list of personnel heading key departments/functions.

Important locations and subsidiaries – A list and contact details of key locations and subsidiaries of the company.

Detailed financial ratios for the past five years – The latest financial ratios derived from the annual financial statements published by the company with 5 years history.

Interim ratios for the last five interim periods – The latest financial ratios derived from the quarterly/semi-annual financial statements published by the company for 5 interims history.

## Highlights

ALLETE Inc (ALLETE) is an energy company. It has interests in mining facilities, electricity generation, transmission, and distribution assets; and water management businesses. The company generates electricity using coal, natural gas, biomass, hydro, wind, and solar; and procures energy through power purchase agreements and market purchases. ALLETE provides electric services on retail and wholesale basis. It develops, acquires, and operates clean and renewable energy projects. Through long-term power sales agreements, ALLETE also develops wind energy facilities to operate or for sale to third-parties. The company offers integrated water management solutions to customers in the biofuel, commercial and institutional, power generation, food and beverage, light manufacturing, and midstream oil and gas industries. ALLETE is headquartered in Duluth, Minnesota, the US.

### ALLETE Inc Key Recent Developments

Jan 07,2021: ALLETE subsidiaries secure tax equity funding for two wind sites

Dec 22,2020: ALLETE Clean Energy begins commercial operations at Diamond Spring Wind site

Nov 09,2020: ALLETE reports third quarter earnings of 78 cents

Nov 09,2020: ALLETE, Inc. reports third quarter earnings of 78 cents

Aug 05,2020: ALLETE reports second quarter earnings

Key benefits of buying this profile include:

You get detailed information about the company and its operations to identify potential customers and suppliers.

The profile analyzes the company's business structure, operations, major products and services, prospects, locations and subsidiaries, key executives and their biographies and key competitors.

Understand and respond to your competitors' business structure and strategies, and capitalize on their weaknesses. Stay up to date on the major developments affecting the company.

The company's core strengths and weaknesses and areas of development or decline are analyzed and presented in the profile objectively. Recent developments in the company covered in the profile help you track important events.

Equip yourself with information that enables you to sharpen your strategies and transform your operations profitably.

Opportunities that the company can explore and exploit are sized up and its growth potential assessed in the profile. Competitive and/or technological threats are highlighted.

Scout for potential investments and acquisition targets, with detailed insight into the companies' strategic, financial and operational performance.

Financial ratio presented for major public companies in the profile include the revenue trends, profitability, growth, margins and returns, liquidity and leverage, financial position and efficiency ratios.

Gain key insights into the company for academic or business research.

Key elements such as SWOT analysis, corporate strategy and financial ratios and charts are incorporated in the profile to assist your academic or business research needs.

**Note:** Some sections may be missing if data is unavailable for the company

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Nov 09, 2020: ALLETE, Inc. reports third quarter earnings of 78 cents  
Aug 05, 2020: ALLETE reports second quarter earnings  
Jul 31, 2020: Barbara A. Nick named to ALLETE board of directors  
Jun 11, 2020: Minnesota Power energizes Great Northern transmission Line to move company closer to 50 percent renewable energy by 2021  
May 06, 2020: ALLETE reports first quarter earnings of \$1.28 Per Share  
Apr 14, 2020: ALLETE Annual Meeting of Shareholders moves to virtual format  
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