

# Aiico Insurance PLC (AIICO): Company Profile and SWOT Analysis

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## Abstracts

### SYNOPSIS

Timetric's 'Aiico Insurance PLC (AIICO): Company Profile and SWOT Analysis' contains in depth information and data about the company and its operations. The profile contains a company overview, key facts, major products and services, SWOT analysis, business description, company history, financial analysis, mergers & acquisitions, key employees, company locations and subsidiaries, employee biographies as well as competitive benchmarking data.

### SUMMARY

This report is a crucial resource for industry executives and anyone looking to access key information about "Aiico Insurance PLC"

The report utilizes a wide range of primary and secondary sources, which are analyzed and presented in a consistent and easily accessible format. Timetric strictly follows a standardized research methodology to ensure high levels of data quality and these characteristics guarantee a unique report.

### SCOPE

Examines and identifies key information and issues about 'Aiico Insurance PLC' for business intelligence requirements.

Studies and presents the company's strengths, weaknesses, opportunities (growth potential) and threats (competition). Strategic and operational business

information is objectively reported.

Provides data on company financial performance and competitive benchmarking.

The profile also contains information on business operations, company history, major products and services, key employees, and locations and subsidiaries.

## **REASONS TO BUY**

Quickly enhance your understanding of 'Aiico Insurance PLC'

Gain insight into the marketplace and a better understanding of internal and external factors which could impact the industry.

Increase business/sales activities by understanding your competitors' businesses better.

Recognize potential partnerships and suppliers.

## **KEY HIGHLIGHTS**

AIICO Insurance Plc (AIICO Insurance) is an insurance company. It offers a range of life and non-life insurance products to individuals and corporate customers. Its offering includes term assurance plans, whole life insurance, guaranteed pension plans, motor insurance, burglary and house breaking insurance, health insurance, fire and special perils insurance, personal accident insurance and professional indemnity insurance. The company also offers insurance products for business interruption, marine, travel, personal liability, aviation, home, bonds and public liability. Furthermore, it offers annuity plans, education plans, and savings and investment plans. It operates through a network of branch offices in Nigeria. AIICO Insurance is headquartered in Lagos, Nigeria.

The company reported gross written premium of NGN27,064.4 million during fiscal year ended December 2016 (FY2016), a decline of 17.8% over FY2015. Its net premium income was NGN26,687.6 million in FY2016, compared to NGN6,748.5 million in FY2015.

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