

Bitcoin: A Market Hype or Reality: Market Research Report

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Abstracts

This report analyzes the global market for Bitcoin in terms of Cumulative Number of Bitcoins in Circulation in Thousands.

Annual estimates and forecasts are provided for the period 2010 through 2018.

Market data and analytics are derived from primary and secondary research.

Company profiles are primarily based on public domain information including company URLs.

The report profiles 49 companies including many key and niche players such as -

TerraHash

CoinTerra

Butterfly Labs Inc.

KnCMiner AB

Robocoin Technologies LLC



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Bitcoin: An Introduction

History

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Key Benefits Driving Adoption of Bitcoin

Pseudo-Anonymity & Privacy

Immune to Monetary Inflation

Impervious to Manipulation

Irreversible Transactions

Portability

Low Cost

Divisibility

Economic Independence

Key Challenges to Adoption of Bitcoin

Bitcoin Anonymity & Unregulated Attributes

Lack of Accountability

Impairs National Development

Hoarding & Speculative Trading

Inequitable Distribution of Wealth

Extreme Volatility

Merchant Acceptability

Irreversible

Security Breach

Difficult to Coordinate

Negative Foundation

Vulnerable to Malicious Manipulation

The Promising Future of Cryptocurrency Spurs Competitive Alternatives to Bitcoin

Litecoin (LTC)

PPCoin (PPC)

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MintChip

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Ripple

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CoinTerra Unveils Two Low-Cost Bitcoin ASIC Mining Solutions
CoinTerra Launches GoldStrike1 ASIC and TerraMiner IV Bitcoin Mining Rigs



Alchip & KnCMiner AB Introduces 28nm Bitcoin Mining ASIC

eGenesis Launches Dragon's Tale Multiplayer Role-Playing Casino

BitPremier Launches New Bitcoin Startup Venture

Bitcoin Ventures Launches CoinTap Gift Card

Bitcoin Ventures Introduces New CoinTap Reload Card

Phoenix Technologies Unveils X Series Bitcoin Mining Hardware

BTC-e Unveils Demo Version of MetaTrader 4 Platform

AvaTrade Announces Availability of BTC/USD Bitcoin Trading on MT4 and AvaTrader

Kipochi Introduces Kipochi BitCoin Wallet

Bitfinex Introduces Litecoin Trading

Tradehill Introduces Prime Bitcoin Currency Exchange

MonsterMegs Expands Payment Options for Hosting Services

Bittylicious Introduces Bitcoin Purchase Service

ForexMinute Launches Bitcoins News Widget

CoinTerra Partners with CoolIT Systems for Cooling Solutions

BitPay and 3dcart Enter into Partnership

Bitstamp Collaborates with GBGroup to Improve Identity Verification Standards in Bitcoin Trading

Fidor Bank and bitcoin.de Enter into Partnership

PureVPN Adopts Bitcoin Technology for Offering Anonymous Payment Solution to Users

Bitcoins Continue to Offer Alternative Payment Solution in Kenya

Winklevoss Bitcoin Trust Makes Efforts for Increasing Credibility of Bitcoins

OpenCoin Announces Expansion of Ripple Network

Murfie Announces Acceptance of Bitcoins Use for Buying Murfie Credit

Mobile Apps Continue to Enable Bitcoin Transactions

Bitcoinstore Opens Bitcoin-Only Online Electronics Store

EastWestHydro.com Chooses Bitcoin as Alternative Method of Payment

Deed Poll Name Change System Accepts Payments in Bitcoins

Text2Pay Provides Bitcoin Digital Currency

Beanstalk Solar Hosting Adds Bitcoins Processing Capability

Mesasix Adopts Bitcoins Payments Method

ForexMinute Announces Addition of Dedicated Section for Bitcoins

TruLiteLED Accepts Bitcoin Payments for LED Grow Lights Purchases

NetDNA Announces Acceptance of Bitcoin Payments by MaxCDN

CoinMama Announces Successful Development of Platform for Secure Purchase of

Bitcoins via PayPal

Berwick to Set Up New Bitcoin ATMs

Ethos Adopts Bitcoins as New Payment Mode



Reddit Accepts Bitcoin Payments for Reddit Gold Subscription Service

BitPay Enters into Partnership with Gyft

Lamassu to Introduce Production Bitcoin Machine ATM

Coinbase Rolls Out New Promotion Offer

BitPay Updates Payment Gateway Platform

HashFast Technologies to Commence Production of New Golden Nonce Chip

Coinbase Announces Addition of Ability for Instant Buying of Bitcoins for Verified

Accounts

OKPAY Integrates Bitcoin into Trading System

MainTraditions.com Announces Acceptance of Crypto-Currency

Bitronic Technologies Introduces Bitcoin Tribe Bitcoin Social Network

Bitronic Technologies Adds Supplementary Functionality to Bitronictech.net Website

BitInstant Expands Payment Options

Amagi Metals Becomes the Largest Global Bitcoin Retailer

Mt.Gox to Take Over Bitomat.pl

Mt.Gox to Take Over MtGoxLive.com

Switchpoker.com Launches Bitcoin as Deposit/ Withdrawal Option

Mt. Gox Selects YubiKey Security Solution of Yubico

6.PLAYERS IN THE BITCOIN ECOSYSTEM

Bitcoin Mining Equipment Manufacturers

TerraHash (USA)

CoinTerra (USA)

Butterfly Labs Inc. (USA)

KnCMiner AB (Sweden)

Robocoin Technologies LLC (USA)

Bitcoin Mining Contractors/Services Providers

Bitcoin Cloud Mining (USA)

Cloud Hashing (UK)

Pyramining (USA)

MinerLease (USA)

E-pickaxe (Argentina)

BitcoinFrenzy (USA)

Byteminr Limited (UK)

Bitcoin Exchanges

Bitcoin Central (France)

BTCChina (China)

Bitstamp Ltd. (UK)



BTC-e (USA)

Campbx (USA)

Digital Future LLC (Poland)

Mt.Gox Co. Ltd. (Japan)

RMBTB (China)

VirtEx (Canada)

Bitcoin Based Companies (Includes Bitcoin Trading Platforms, and Payment Processing

Companies, Among Others)

BitPay, Inc. (USA)

Coinbase (USA)

Gliph, Inc. (USA)

Coinsetter Inc. (USA)

TruCoin Technologies LLC (USA)

BTCJam (Brazil)

7.GLOBAL MARKET PERSPECTIVE

Table 10. World Recent Past, Current and Future Analysis for Bitcoin Analyzed by Cumulative Number of Bitcoins in Circulation in Thousands for Years 2010 through 2018 (includes corresponding Graph/Chart)

III. COMPETITIVE LANDSCAPE

Total Companies Profiled: 49 (including Divisions/Subsidiaries - 49)

The United States (22)

Canada (3)

Japan (1)

Europe (14)

France (1)

Germany (1)

The United Kingdom (6)

Rest of Europe (6)

Asia-Pacific (Excluding Japan) (4)

Latin America (3)

Africa (2)



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