

# **Polyurethanes Market in Asia Pacific 2023**

https://marketpublishers.com/r/PB08019F1BB5EN.html Date: April 2023 Pages: 55 Price: US\$ 1,125.00 (Single User License) ID: PB08019F1BB5EN

## **Abstracts**

Polyurethane is a type of polymer that is formed by reacting isocyanates with polyols. They are commonly used in various applications such as insulation, adhesives, coatings, and flexible and rigid foams. Polyurethanes are known for their durability, versatility, and resistance to wear and tear. They can be formulated to have a wide range of properties, from soft and flexible to hard and rigid, depending on the specific application. Polyurethanes are also used in the medical industry for implants, wound dressings, and drug delivery systems. The polyurethanes market in Asia Pacific is projected to rise by USD 13.6 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 6.7 percent during the forecast period.

This industry report offers market estimates of the Asia Pacific market, followed by a detailed analysis of the product, material, application, end user, and country. The Asia Pacific market data on polyurethanes can be segmented by product: thermoplastic polyurethanes (TPU), thermoset polyurethanes. In 2022, the thermoset polyurethanes segment made up the largest share of revenue generated by the polyurethanes market. Polyurethanes market is further segmented by material: methylene diphenyl diisocyanate (MDI), polyols, toluene diisocyanate (TDI), others. The MDI segment was the largest contributor to the Asia Pacific polyurethanes market in 2022. Based on application, the polyurethanes market is segmented into: adhesives and sealants, binders, coatings, elastomers, flexible foams, rigid foams, thermoplastic polyurethanes (TPU). The flexible foams segment is estimated to account for the largest share of the polyurethanes market in Asia Pacific. On the basis of end user, the polyurethanes market also can be divided into: building and construction, electronics and appliances, footwear, furniture and bedding, packaging, transportation, others. The furniture and bedding segment held the largest share of the Asia Pacific polyurethanes market in 2022 and is anticipated to hold its share during the forecast period. Polyurethanes market by country is categorized into: China, India, Japan, South Korea, the rest of Asia-Pacific countries.



The Asia Pacific polyurethanes market is highly competitive. The report also includes the profiles of leading companies such as Accella Polyurethane Systems LLC, BASF SE, C.O.I.M. s.p.a., China Haohua Chemical Group Co. Ltd., Covestro AG, DIC Corporation, Dow Inc., Huada Chemical Group Co. Ltd., Huafon Group Co. Ltd., Huntsman Corporation, INOAC Corporation, Koninklijke DSM N.V., Lanxess AG, Mitsui Chemicals & SKC Polyurethanes Inc. (MCNS), Nippon Aqua Co. Ltd., Shandong INOV Polyurethane Co. Ltd., Synthesia Technology Inc., The Lubrizol Corporation, Tosoh Corporation, Wanhua Chemical Group Co. Ltd.

The data-centric report focuses on market trends, status and outlook for segments. With comprehensive market assessment across the major geographies, the report is a valuable asset for the existing players, new entrants and the future investors.

Why buy this report?

Get a detailed picture of the Asia Pacific Polyurethanes Market

Identify segments/areas to invest in over the forecast period in the Asia Pacific Polyurethanes Market

Understand the competitive environment, the market's leading players

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Accella Polyurethane Systems LLC **BASF SE** C.O.I.M. s.p.a. China Haohua Chemical Group Co., Ltd. Covestro AG **DIC Corporation** Dow Inc. Huada Chemical Group Co., Ltd. Huafon Group Co., Ltd. Huntsman Corporation **INOAC** Corporation Koninklijke DSM N.V. Lanxess AG Mitsui Chemicals & SKC Polyurethanes Inc. (MCNS) Nippon Aqua Co., Ltd. Shandong INOV Polyurethane Co., Ltd. Synthesia Technology Inc. The Lubrizol Corporation **Tosoh Corporation** Wanhua Chemical Group Co., Ltd.

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